

RUSSELL INVESTMENTS CANADA ESTIMATED YEAR-END DISTRIBUTIONS



Russell Investments Funds

The following is a summary as of October 31, 2022, of the estimated (est.) 2022 year-end distributions in the Russell Investments Funds rounded to the nearest cent (\$/unit). All figures are in Canadian dollars except as noted.

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Russell Investments Short Term Income Pool Series B	0.77%	0.070313	0.000000	0.070313	0.000000	0.000000
Russell Investments Short Term Income Pool Series E	0.49%	0.044855	0.000000	0.044855	0.000000	0.000000
Russell Investments Short Term Income Pool Series F	0.71%	0.065751	0.000000	0.065751	0.000000	0.000000
Russell Investments Short Term Income Pool Series O	1.60%	0.147371	0.000000	0.147371	0.000000	0.000000
Russell Investments Fixed Income Pool Series B	0.17%	0.017300	0.000057	0.004806	0.012437	0.000000
Russell Investments Fixed Income Pool Series B-3	0.30%	0.180000	0.000426	0.035815	0.143759	0.000000
Russell Investments Fixed Income Pool Series E	0.17%	0.017000	0.000065	0.005491	0.011444	0.000000
Russell Investments Fixed Income Pool Series F	0.17%	0.018000	0.000141	0.011884	0.005975	0.000000
Russell Investments Fixed Income Pool Series F-3	0.30%	0.191000	0.001035	0.086994	0.102971	0.000000
Russell Investments Fixed Income Pool Series O	0.17%	0.016600	0.000182	0.015281	0.001137	0.000000
Russell Investments Fixed Income Pool US\$ Hedged Series B*	0.17%	0.012992	0.000052	0.004338	0.008602	0.000000
Russell Investments Fixed Income Pool US\$ Hedged Series F*	0.17%	0.012919	0.000102	0.008544	0.004273	0.000000
Russell Investments Fixed Income Pool ETF Series (RIFI)	0.17%	0.029800	0.000234	0.019637	0.009929	0.000000
Russell Investments Global Unconstrained Bond Pool Series B	1.41%	0.105186	0.000000	0.105186	0.000000	0.000000
Russell Investments Global Unconstrained Bond Pool Series E	1.68%	0.128750	0.000000	0.128750	0.000000	0.000000
Russell Investments Global Unconstrained Bond Pool Series F	2.67%	0.212916	0.000000	0.212916	0.000000	0.000000
Russell Investments Global Unconstrained Bond Pool Series O	3.87%	0.297953	0.000000	0.297953	0.000000	0.000000
Russell Investments Global Credit Pool Series B	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Global Credit Pool Series E	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Global Credit Pool Series F	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Global Credit Pool Series O	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Global Credit Pool US\$ Hedged Series F*	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Russell Investments Canadian Dividend Pool Series B**	5.11%	0.646094	0.000000	0.000000	0.000000	0.646094
Russell Investments Canadian Dividend Pool Series E**	5.96%	0.781788	0.000000	0.000000	0.000000	0.781788
Russell Investments Canadian Dividend Pool Series F**	5.23%	0.736316	0.000000	0.000000	0.000000	0.736316
Russell Investments Canadian Dividend Pool Series O**	6.74%	1.029067	0.000000	0.000000	0.000000	1.029067
Russell Investments Focused Canadian Equity Pool Series B**	0.27%	0.029000	0.000000	0.000000	0.029000	0.000000
Russell Investments Focused Canadian Equity Pool Series E**	0.27%	0.029000	0.000000	0.000000	0.029000	0.000000
Russell Investments Focused Canadian Equity Pool Series F**	0.27%	0.032000	0.008235	0.000000	0.023765	0.000000
Russell Investments Focused Canadian Equity Pool Series O**	0.30%	0.036064	0.036064	0.000000	0.000000	0.000000
Russell Investments Canadian Equity Pool Series B	4.15%	0.646242	0.000000	0.000000	0.000000	0.646242
Russell Investments Canadian Equity Pool Series E	4.05%	0.453866	0.009500	0.000000	0.000000	0.444366
Russell Investments Canadian Equity Pool Series F	4.46%	0.822238	0.152900	0.000000	0.000000	0.669338
Russell Investments Canadian Equity Pool Series O	5.73%	0.986592	0.348906	0.000000	0.000000	0.637686
Russell Investments Focused US Equity Pool Series B	0.31%	0.059000	0.000000	0.000000	0.057572	0.001428
Russell Investments Focused US Equity Pool Series E	0.31%	0.063000	0.000000	0.000000	0.060983	0.002017
Russell Investments Focused US Equity Pool Series F	0.31%	0.065000	0.000000	0.000000	0.063518	0.001482
Russell Investments Focused US Equity Pool Series O	0.31%	0.064000	0.001130	0.013722	0.047450	0.001698
Russell Investments Focused US Equity Pool Cdn\$ Hedged Series B	0.34%	0.033000	0.000000	0.000000	0.033000	0.000000
Russell Investments Focused US Equity Pool Cdn\$ Hedged Series E	0.34%	0.036000	0.000000	0.000000	0.036000	0.000000
Russell Investments Focused US Equity Pool Cdn\$ Hedged Series F	0.33%	0.033000	0.000000	0.000000	0.033000	0.000000
Russell Investments US Equity Pool Series B	2.43%	0.401026	0.000000	0.000000	0.000000	0.401026
Russell Investments US Equity Pool Series E	2.89%	0.642637	0.000000	0.000000	0.000000	0.642637
Russell Investments US Equity Pool Series F	3.11%	0.683064	0.000000	0.000000	0.000000	0.683064
Russell Investments US Equity Pool Series O	2.69%	0.888514	0.000000	0.000000	0.000000	0.888514
Russell Investments Overseas Equity Pool Series B	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Overseas Equity Pool Series E	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Overseas Equity Pool Series F	0.22%	0.031291	0.000634	0.030657	0.000000	0.000000
Russell Investments Overseas Equity Pool Series O	1.86%	0.348580	0.007065	0.341515	0.000000	0.000000

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Russell Investments Focused Global Equity Pool Series B	6.22%	0.823706	0.000000	0.000000	0.000000	0.823706
Russell Investments Focused Global Equity Pool Series E	6.65%	0.818040	0.000000	0.000000	0.000000	0.818040
Russell Investments Focused Global Equity Pool Series F	7.13%	1.055899	0.000000	0.000000	0.000000	1.055899
Russell Investments Focused Global Equity Pool Series O	0.89%	0.130832	0.000000	0.000000	0.000000	0.130832
Russell Investments ESG Global Equity Pool Series B	0.30%	0.035000	0.000000	0.000000	0.018763	0.016237
Russell Investments ESG Global Equity Pool Series F	0.30%	0.036000	0.000635	0.009971	0.009042	0.016352
Russell Investments ESG Global Equity Pool Series O	3.26%	0.420814	0.013764	0.216237	0.000000	0.190813
Russell Investments Global Equity Pool Series B	1.09%	0.143276	0.003098	0.140178	0.000000	0.000000
Russell Investments Global Equity Pool Series E	1.50%	0.247447	0.005350	0.242097	0.000000	0.000000
Russell Investments Global Equity Pool Series F	2.18%	0.381308	0.008245	0.373063	0.000000	0.000000
Russell Investments Global Equity Pool Series O	2.83%	0.715319	0.015467	0.699852	0.000000	0.000000
Russell Investments Multi-Factor Canadian Equity Pool Series B	0.28%	0.030000	0.017510	0.000194	0.010736	0.001560
Russell Investments Multi-Factor Canadian Equity Pool Series F	0.66%	0.073128	0.061385	0.000680	0.000000	0.011063
Russell Investments Multi-Factor Canadian Equity Pool Series O	0.58%	0.064945	0.023790	0.000263	0.000000	0.040892
Russell Investments Multi-Factor US Equity Pool Series B	0.29%	0.037000	0.000000	0.000000	0.026521	0.010479
Russell Investments Multi-Factor US Equity Pool Series F	0.28%	0.038000	0.000000	0.005985	0.017427	0.014588
Russell Investments Multi-Factor US Equity Pool Series O	0.28%	0.038000	0.000000	0.006294	0.015842	0.015864
Russell Investments Multi-Factor International Equity Pool Series B	0.30%	0.024000	0.000000	0.011061	0.012939	0.000000
Russell Investments Multi-Factor International Equity Pool Series F	0.30%	0.025000	0.000000	0.020597	0.004403	0.000000
Russell Investments Multi-Factor International Equity Pool Series O	0.30%	0.028000	0.000000	0.023467	0.004533	0.000000
Russell Investments Multi-Factor Global Balanced Series B	1.82%	0.196709	0.002328	0.001291	0.000000	0.193090
Russell Investments Multi-Factor Global Balanced Series F	3.28%	0.358530	0.094240	0.052243	0.000000	0.212047
Russell Investments Multi-Factor Global Balanced Series O	3.15%	0.340712	0.104183	0.057755	0.000000	0.178774

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Russell Investments Global Smaller Companies Pool Series B	1.23%	0.118900	0.003876	0.086309	0.000000	0.028715
Russell Investments Global Smaller Companies Pool Series E	1.52%	0.151446	0.005365	0.119484	0.000000	0.026597
Russell Investments Global Smaller Companies Pool Series F	1.94%	0.210934	0.008287	0.184552	0.000000	0.018095
Russell Investments Global Smaller Companies Pool Series O	3.23%	0.337340	0.013228	0.294567	0.000000	0.029545
Russell Investments Emerging Markets Equity Pool Series B	1.77%	0.305343	0.000000	0.000000	0.000000	0.305343
Russell Investments Emerging Markets Equity Pool Series E	1.57%	0.121937	0.000000	0.000000	0.000000	0.121937
Russell Investments Emerging Markets Equity Pool Series F	1.89%	0.389386	0.000866	0.058947	0.000000	0.329573
Russell Investments Emerging Markets Equity Pool Series O	3.56%	0.666281	0.004447	0.302828	0.000000	0.359006
Russell Investments Global Infrastructure Pool Series B	0.39%	0.050000	0.001557	0.004990	0.004412	0.039041
Russell Investments Global Infrastructure Pool Series E	0.40%	0.048000	0.001563	0.005010	0.003261	0.038166
Russell Investments Global Infrastructure Pool Series F	0.73%	0.100129	0.000000	0.000000	0.000000	0.100129
Russell Investments Global Infrastructure Pool Series O	1.99%	0.268770	0.000000	0.000000	0.000000	0.268770
Russell Investments Global Infrastructure Pool Series P	2.95%	0.312471	0.000000	0.000000	0.000000	0.312471
Russell Investments Global Infrastructure Pool ETF Series (RIIN)	0.81%	0.145268	0.000000	0.000000	0.000000	0.145268
Russell Investments Global Real Estate Pool Series B	0.53%	0.048000	0.000006	0.001613	0.046381	0.000000
Russell Investments Global Real Estate Pool Series E	0.52%	0.044000	0.000008	0.002097	0.041895	0.000000
Russell Investments Global Real Estate Pool Series F	0.52%	0.053000	0.000047	0.012168	0.040785	0.000000
Russell Investments Global Real Estate Pool Series O	0.51%	0.053000	0.000081	0.020969	0.031950	0.000000
Russell Investments Real Assets Series B	2.86%	0.275084	0.000000	0.000000	0.000000	0.275084
Russell Investments Real Assets Series E	3.86%	0.374311	0.002644	0.046944	0.000000	0.324723
Russell Investments Real Assets Series F	3.48%	0.365845	0.000716	0.012706	0.000000	0.352423
Russell Investments Real Assets Series O	4.36%	0.448181	0.005508	0.097798	0.000000	0.344874
Russell Investments Real Assets Series F-5	0.49%	0.044000	0.001324	0.023507	0.000000	0.019170
Russell Investments Real Assets ETF Series (RIRA)	3.18%	0.552600	0.000000	0.000000	0.000000	0.552600
Russell Investments Conservative Income Series B	0.20%	0.017400	0.000000	0.000000	0.017400	0.000000
Russell Investments Conservative Income Series B-5	0.50%	0.258000	0.000008	0.000012	0.257980	0.000000
Russell Investments Conservative Income Series E	0.20%	0.017100	0.000272	0.000421	0.016407	0.000000

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Russell Investments Conservative Income Series F	0.19%	0.018200	0.003201	0.004953	0.010046	0.000000
Russell Investments Conservative Income Series F-5	0.50%	0.285000	0.020903	0.032343	0.231754	0.000000
Russell Investments Conservative Income Series O	0.19%	0.017900	0.005170	0.008001	0.004729	0.000000
Russell Investments Income Essentials Series B	0.01%	0.000899	0.000595	0.000304	0.000000	0.000000
Russell Investments Income Essentials Series B-5	0.51%	0.263000	0.000342	0.000175	0.262483	0.000000
Russell Investments Income Essentials Series B-6	0.61%	0.277000	0.002073	0.001062	0.273865	0.000000
Russell Investments Income Essentials Series B-7	0.72%	0.280000	0.000594	0.000304	0.279102	0.000000
Russell Investments Income Essentials Series E	0.30%	0.033679	0.022272	0.011407	0.000000	0.000000
Russell Investments Income Essentials Series E-5	0.50%	0.278000	0.010263	0.005257	0.262480	0.000000
Russell Investments Income Essentials Series E-7	0.72%	0.296000	0.008425	0.004315	0.283260	0.000000
Russell Investments Income Essentials Series F	1.04%	0.118088	0.078091	0.039997	0.000000	0.000000
Russell Investments Income Essentials Series F-5	0.50%	0.301000	0.038096	0.019512	0.243392	0.000000
Russell Investments Income Essentials Series F-6	0.61%	0.323000	0.031324	0.016044	0.275632	0.000000
Russell Investments Income Essentials Series F-7	0.71%	0.325000	0.028550	0.014623	0.281827	0.000000
Russell Investments Income Essentials Series O	1.93%	0.253066	0.167352	0.085714	0.000000	0.000000
Russell Investments Income Essentials Series O-7	0.71%	0.377000	0.055853	0.028607	0.292540	0.000000
Russell Investments Diversified Monthly Income Series B-5	0.51%	0.291000	0.000000	0.000000	0.202333	0.088667
Russell Investments Diversified Monthly Income Series B-7	0.72%	0.303000	0.000000	0.000000	0.236727	0.066273
Russell Investments Diversified Monthly Income Series E-5	0.50%	0.290000	0.000000	0.000000	0.199130	0.090870
Russell Investments Diversified Monthly Income Series E-7	0.72%	0.307000	0.000000	0.000000	0.241650	0.065350
Russell Investments Diversified Monthly Income Series F-5	0.50%	0.346000	0.043302	0.000000	0.195667	0.107031
Russell Investments Diversified Monthly Income Series F-7	0.72%	0.353000	0.029100	0.000000	0.247671	0.076229
Russell Investments Diversified Monthly Income Series O	2.43%	3.088898	0.627063	0.000005	0.000000	2.461830
Russell Investments Diversified Monthly Income Series O-7	0.71%	0.423000	0.076995	0.000001	0.255041	0.090963
Russell Investments Balanced Series B	0.12%	0.010530	0.007573	0.002957	0.000000	0.000000
Russell Investments Balanced Series B-6	0.61%	0.235000	0.004199	0.001639	0.229162	0.000000
Russell Investments Balanced Series E	0.17%	0.017611	0.012666	0.004945	0.000000	0.000000
Russell Investments Balanced Series F	1.10%	0.106496	0.076593	0.029903	0.000000	0.000000
Russell Investments Balanced Series F-6	0.61%	0.273000	0.034122	0.013322	0.225556	0.000000

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Russell Investments Balanced Series O	2.96%	4.294807	3.088858	1.205949	0.000000	0.000000
Russell Investments Balanced Growth Series B	0.17%	0.008757	0.008532	0.000225	0.000000	0.000000
Russell Investments Balanced Growth Series B-7	0.72%	0.260000	0.008435	0.000222	0.251343	0.000000
Russell Investments Balanced Growth Series E	0.29%	0.032003	0.031182	0.000821	0.000000	0.000000
Russell Investments Balanced Growth Series F	1.14%	0.131297	0.127930	0.003367	0.000000	0.000000
Russell Investments Balanced Growth Series F-2	0.19%	0.018400	0.010144	0.000267	0.007989	0.000000
Russell Investments Balanced Growth Series F-7	0.71%	0.308000	0.046740	0.001230	0.260030	0.000000
Russell Investments Balanced Growth Series O	2.06%	2.200709	2.144267	0.056442	0.000000	0.000000
Russell Investments Long-Term Growth Series B	0.19%	0.011138	0.011118	0.000020	0.000000	0.000000
Russell Investments Long-Term Growth Series E	0.29%	0.039333	0.039263	0.000070	0.000000	0.000000
Russell Investments Long-Term Growth Series F	1.13%	0.156625	0.156345	0.000280	0.000000	0.000000
Russell Investments Long-Term Growth Series O	2.11%	3.290584	3.284710	0.005874	0.000000	0.000000
Russell Investments Yield Opportunities Pool Series B	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Yield Opportunities Pool Series B-5	0.51%	0.042000	0.000000	0.000000	0.042000	0.000000
Russell Investments Yield Opportunities Pool Series F	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Yield Opportunities Pool Series F-5	0.51%	0.043000	0.000000	0.000000	0.043000	0.000000
Russell Investments Yield Opportunities Pool Series O	0.00%	0.000000	0.000000	0.000000	0.000000	0.000000
Russell Investments Fixed Income Plus Pool (formerly Multi-Asset Fixed Income) Series B	0.20%	0.016000	0.000000	0.000000	0.016000	0.000000
Russell Investments Fixed Income Plus Pool (formerly Multi-Asset Fixed Income) B-3	0.30%	0.162000	0.000000	0.000000	0.162000	0.000000
Russell Investments Fixed Income Plus Pool (formerly Multi-Asset Fixed Income) E	0.20%	0.015800	0.000000	0.000000	0.015800	0.000000
Russell Investments Fixed Income Plus Pool (formerly Multi-Asset Fixed Income) Series F	0.20%	0.017000	0.000085	0.001190	0.015725	0.000000
Russell Investments Fixed Income Plus Pool (formerly Multi-Asset Fixed Income) F-3	0.30%	0.177000	0.000000	0.000000	0.177000	0.000000
Russell Investments Fixed Income Plus Pool (formerly Multi-Asset Fixed Income) Series O	0.20%	0.016800	0.000286	0.004018	0.012496	0.000000
Multi-Asset Income Strategy Series B	3.47%	0.186068	0.005359	0.063747	0.000000	0.116962
Multi-Asset Income Strategy Series B-5	0.50%	0.246000	0.004162	0.049502	0.099441	0.092895

FUND NAME	% OF NAV	TOTAL EST. DISTRIBUTIONS	EST. CANADIAN DIVIDEND ELIGIBLE	EST. NET INCOME	EST. RETURN OF CAPITAL	EST. CAPITAL GAINS
Multi-Asset Income Strategy Series E	4.86%	0.526451	0.015594	0.185487	0.000000	0.325370
Multi-Asset Income Strategy Series F	4.32%	0.506335	0.020270	0.241112	0.000000	0.244953
Multi-Asset Income Strategy Series F-5	0.49%	0.295000	0.008421	0.100167	0.078853	0.107559
Multi-Asset Income Strategy Series O	4.81%	5.331385	0.242210	2.881081	0.000000	2.208094
Multi-Asset Income Strategy Series O-7	0.69%	0.054000	0.001143	0.013596	0.025507	0.013754
Multi-Asset Growth & Income Strategy Series B	2.68%	0.312319	0.013301	0.171067	0.000000	0.127951
Multi-Asset Growth & Income Strategy Series B-5	0.50%	0.281000	0.004893	0.062935	0.158069	0.055103
Multi-Asset Growth & Income Strategy Series B-6	0.61%	0.295000	0.003782	0.048640	0.199124	0.043454
Multi-Asset Growth & Income Strategy Series B-7	0.72%	0.310000	0.003532	0.045430	0.218560	0.042478
Multi-Asset Growth & Income Strategy Series E	3.76%	0.424691	0.020626	0.265285	0.000000	0.138780
Multi-Asset Growth & Income Strategy Series E-5	0.50%	0.290000	0.005587	0.071858	0.161021	0.051534
Multi-Asset Growth & Income Strategy Series F	3.67%	0.445142	0.022370	0.287708	0.000000	0.135064
Multi-Asset Growth & Income Strategy Series F-5	0.50%	0.318000	0.010176	0.130873	0.117477	0.059474
Multi-Asset Growth & Income Strategy Series F-6	0.60%	0.356000	0.008608	0.110707	0.184202	0.052483
Multi-Asset Growth & Income Strategy Series F-7	0.71%	0.353000	0.006509	0.083714	0.217749	0.045028
Multi-Asset Growth & Income Strategy Series O	4.27%	0.520849	0.028508	0.366650	0.000000	0.125691
Multi-Asset Growth & Income Strategy Series O-7	0.71%	0.402000	0.009375	0.120582	0.221387	0.050656
Multi-Asset Growth Strategy Series B	3.20%	0.238206	0.011419	0.100581	0.000000	0.126206
Multi-Asset Growth Strategy Series B-5	0.51%	0.042000	0.000766	0.006746	0.022384	0.012104
Multi-Asset Growth Strategy Series E	4.83%	0.793642	0.042082	0.370681	0.000000	0.380879
Multi-Asset Growth Strategy Series F	4.10%	0.693206	0.041968	0.369679	0.000000	0.281559
Multi-Asset Growth Strategy Series F-5	0.50%	0.045000	0.001979	0.017428	0.013322	0.012271
Multi-Asset Growth Strategy Series O	4.88%	8.379189	0.563884	4.967018	0.000000	2.848287
Multi-Asset International Equity Series B	0.31%	0.026000	0.000000	0.000000	0.026000	0.000000
Multi-Asset International Equity Series F	0.31%	0.027000	0.001210	0.006624	0.019166	0.000000
Multi-Asset International Equity Series O	0.30%	0.026000	0.003994	0.021870	0.000136	0.000000

* These are expressed in USD.

** Due to upcoming Fund merger, the year-end distribution will occur on December 9th, 2022.

Distribution Dates

Scheduled distribution dates for the year-end distributions are:

	RECORD DATE	PAY DATE
Russell Investment Pools (excluding ETF Series)	21-Dec-22	22-Dec-22
Russell Investments Portfolios and Russell Investments Multi-Asset Solutions	22-Dec-22	23-Dec-22
Russell Investment Pools (ETF Series only)	30-Dec-22	5-Jan-23

Reminder

Just a reminder that all monthly distributing Series in December will follow the year-end distribution dates. For example, Series B-7 of Russell Investments Diversified Monthly Income Portfolio will distribute on December 23rd, instead of the usual 25th of the month. This is also applicable for the monthly distribution Series of the Corporate Classes for the month of December.

Estimates Only

Please keep in mind that these are preliminary estimates and are not distributable amounts. The distributable amount of each portfolio will be affected by income earned and gains or losses accumulated during the remainder of the tax year. Distributions may be affected by redemptions in the portfolios and changes in the outstanding units.

These estimates are provided to help investors and their financial advisors with effective tax planning for fund units held outside of registered retirement plans.

Contact Us

For more information about these distribution estimates, please contact us at **1-888-509-1792** or by email at **canada@russellinvestments.com**

Important information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Nothing in this publication is intended to constitute legal, tax securities or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. This is a publication of Russell Investments Canada Limited and has been prepared solely for information purposes. It is made available on an "as is" basis. Russell Investments Canada Limited does not make any warranty or representation regarding the information.

Russell Investments is the operating name of a group of companies under common management, including Russell Investments Canada Limited.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

Copyright © Russell Investments Canada Limited 2022. All rights reserved.

RETAIL-03576 (EXP 11/23). Date of first publication: November 2022