

**Amendment No. 1 dated October 12, 2022
to the Annual Information Form dated July 29, 2022**

of

Russell Investments Focused US Equity Pool
(Series B, E, F, O, CDN Dollar Hedged Series B and CDN Dollar Hedged Series F Units)

Russell Investments Focused US Equity Class
(Series B, E, F, O, CDN Dollar Hedged Series B and CDN Dollar Hedged Series F Shares)

Russell Investments Focused Global Equity Pool
(Series B, E, F and O Units)

Russell Investments Focused Global Equity Class
(Series B, E, F and O Shares)

(each a “**Fund**” and collectively the “**Funds**”)

Changes to Investment Objectives and Names

The following information is added under the subheading “Administration of the Funds – Corporate Funds”:

Subject to receiving approval from its shareholders, on or about January 3, 2023 the investment objective of Russell Investments Focused US Equity Class will change to the following: “This Fund’s investment objective is to provide long-term tax-managed capital appreciation primarily through exposure to a select portfolio of equity securities of U.S. issuers listed on recognized stock exchanges.” The name of the Fund also will change to Russell Investments Tax-Managed US Equity Class.

Subject to receiving approval from its shareholders, on or about January 3, 2023 the investment objective of Russell Investments Focused Global Equity Class will change to the following: “The Fund’s investment objective is to provide long-term tax-managed capital appreciation primarily through exposure to a select portfolio of equity securities of global issuers listed on stock exchanges.” The name of the Fund also will change to Russell Investments Tax-Managed Global Equity Class.

In addition, the following information is added under the subheading “Administration of the Funds – Trust Funds”:

Subject to receiving approval from its unitholders, on or about January 3, 2023 the investment objective of Russell Investments Focused US Equity Pool will change to the following: “This Fund’s investment objective is to provide long-term tax-managed capital appreciation primarily through exposure to a select portfolio of equity securities of U.S. issuers listed on recognized stock exchanges.” The name of the Fund also will change to Russell Investments Tax-Managed US Equity Pool.

Subject to receiving approval from its unitholders, on or about January 3, 2023 the investment objective of Russell Investments Focused Global Equity Pool will change to the following: “The Fund’s investment objective is to provide long-term tax-managed

capital appreciation primarily through exposure to a select portfolio of equity securities of global issuers listed on stock exchange.” The name of the Fund also will change to Russell Investments Tax-Managed Global Equity Pool.

**CERTIFICATES OF THE FUNDS
AND THEIR MANAGER, PRINCIPAL DISTRIBUTOR AND PROMOTER**

Dated: October 12, 2022

This Amendment No. 1 dated October 12, 2022, together with the annual information form dated July 29, 2022, and the simplified prospectus dated July 29, 2022, as amended by Amendment No. 1 dated October 12, 2022, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all provinces and territories of Canada and do not contain any misrepresentations.

Brad Jung
President and Chief Executive Officer of
Russell Investments Canada Limited

Chris Brown
Chief Financial Officer of Russell Investments
Canada Limited

Brad Jung
Chief Executive Officer of Russell Investments
Corporate Class Inc.

Chris Brown
Chief Financial Officer of Russell Investments
Corporate Class Inc.

On behalf of the Board of Directors of Russell Investments Canada Limited in its capacity as trustee of the Russell Investments Focused US Equity Pool and Russell Investments Focused Global Equity Pool and manager, promoter and principal distributor of the Funds.

Gregory Nott
Director of Russell Investments Canada Limited

Corbin Tsen
Director of Russell Investments Canada Limited

On behalf of the Board of Directors of Russell Investments Corporate Class Inc.

Gregory Nott
Director of Russell Investments Corporate Class
Inc.

David Feather
Director of Russell Investments Corporate Class
Inc.