



# Russell Investment Management, LLC

A Russell Investments company

Form ADV Part 2B Brochure Supplement



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This Brochure Supplement provides information about supervised persons providing investment advisory services to Russell Investment Management, LLC (“RIM”) clients and supplements the RIM Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

RIM is an investment adviser registered with the United States Securities and Exchange Commission (“SEC”). Registration as an investment adviser does not imply any level of skill or training. The information in this Brochure Supplement has not been approved or verified by the SEC or by any state securities authority.

Additional information about RIM is also available on the SEC’s website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Rob Balkema that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Rob Balkema, CFA***Senior Director, Head of Multi-Asset, North America**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1984

Education and Designations:

- ❖ B.A., Economics, Harvard College
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2018 to Present – Senior Director, Head of Multi-Asset, North America

**Biography:**

Rob Balkema has primary responsibility for managing Russell Investments' U.S. retail and institutional multi-asset solutions, including the firm's traditional target risk balanced funds, outcome-oriented portfolios, target date, and investment outsourcing mandates. In this role, he leads the team which integrates the firm's equity, fixed income, real asset, and alternatives capabilities globally. He is tasked with creating strategic asset allocations for the portfolios, selecting managers or passive alternatives to populate asset classes, integrating the firm's capital market insights, and positioning the total portfolio in order to help clients achieve their objectives. Rob joined Russell Investments in 2006.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Rob.

**Other Business Activities:**

There are no outside business activities to report for Rob.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Rob. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Rob adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Keith Brakebill that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Keith Brakebill, CFA***Director, Senior Portfolio Manager, Private Credit**Alternative Investments***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1983

Education and Designations:

- ❖ B.A. (summa cum laude), College Scholars, University of Tennessee
- ❖ M.A., International Policy Studies, Stanford University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2018 to Present – Director, Senior Portfolio Manager, Private Credit

**Biography:**

Keith Brakebill is a Director and Senior Portfolio Manager on the Alternative Investments team for Russell Investments. Keith is responsible for managing Russell Investments' private credit solutions globally. Prior to this role, Keith was a portfolio manager with Russell Investments' Global Fixed Income team, managing a variety of fixed income credit strategies. Keith joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Keith.

**Other Business Activities:**

There are no outside business activities to report for Keith.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Vic Leverett is responsible for the supervision and oversight of Keith. Vic is a Managing Director and Head of Alternative Investments for Russell Investments and is responsible for helping to ensure Keith adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Vic can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Jon Eggins that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Jon Eggins, CFA***Managing Director, Head of Portfolio Management**Portfolio Management****Russell Investments*****Educational Background and Business Experience:**

Year of Birth: 1981

Education and Designations:

- ❖ Bachelor of Commerce (1st class honours), Economics and Finance, University of New South Wales
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Head of Portfolio Management
- ❖ 2021 to 2023 – Senior Director, Head of Portfolio Management
- ❖ 2020 to 2021 – Senior Director, Head of Portfolio Management, Global Equity
- ❖ 2020 to 2020 – Director, Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Jon Eggins is a Managing Director and Head of Portfolio Management for Russell Investments, overseeing the team responsible for managing multi-asset, fixed income, and equity portfolios. This team is accountable for all aspects of portfolio management, performance, and client communications, as well as asset allocation, manager selection, portfolio construction, and continuous monitoring. Jon also has portfolio management responsibilities for global equity portfolios. Jon joined Russell Investments in 2003.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jon.

**Other Business Activities:**

There are no outside business activities to report for Jon.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Jon. Kate is the President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Jon adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Bruce Eidelson that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Bruce Eidelson***Senior Director, Listed Real Assets**Alternative Investments***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1956

Education and Designations:

- ❖ B.A., Economics and Geography, University of California, Los Angeles
- ❖ M.B.A., Finance, University of California, Los Angeles
- ❖ M.S., Real Estate Development, Massachusetts Institute of Technology

Business Background (past five years):

- ❖ 2023 to Present – Senior Director, Listed Real Assets
- ❖ 2018 to 2023 – Director, Senior Portfolio Manager, Listed Real Assets

**Biography:**

Bruce Eidelson is a Senior Director and Portfolio Manager of Listed Real Assets for Russell Investments. In this role, Bruce is responsible for overseeing the firm's publicly traded real estate, infrastructure, and natural resources equity strategies. He is a portfolio manager for Russell Investments' real estate securities funds domiciled in the U.S., Europe, and Australia. Bruce joined Russell Investments in 1990.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Bruce.

**Other Business Activities:**

There are no outside business activities to report for Bruce.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Vic Leverett is responsible for the supervision and oversight of Bruce. Vic is a Managing Director and Head of Alternative Investments for Russell Investments and is responsible for helping to ensure Bruce adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Vic can be reached at 206.505.7877.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kate El-Hillow that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kate El-Hillow***President and Chief Investment Officer**Investment Division***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1974

Education and Designations:

- ❖ B.S., Accounting, Boston College, Carroll School of Management
- ❖ FSA Credential Holder, SASB<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Principal (Series 24)
- ❖ General Securities Representative (Series 7)
- ❖ Securities Trader (Series 57)
- ❖ Securities Trader Principal (Series 57)

Business Background (past five years):

- ❖ 2021 to Present – President and Chief Investment Officer
- ❖ 2018 to 2021 – Deputy Chief Investment Officer, Goldman Sachs

**Biography:**

Kate El-Hillow serves as President and Chief Investment Officer for Russell Investments. Kate leads Russell Investments' global investment team with responsibility for all aspects of the Investment Division, including asset management, implementation, and research. She also serves on the Russell Investments Executive Committee and Investment Strategy Committee. Kate joined Russell Investments in 2021.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Kate.

**Other Business Activities:**

Kate is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. Kate is also a registered Associated Person<sup>2</sup> of Russell Investments Capital, LLC and Russell Investment Management, LLC, affiliated commodity pool operators registered with the Commodity Futures Trading Commission ("CFTC"). See the Brochure for more information on these affiliated businesses.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Zach Buchwald is responsible for the supervision and oversight of the investment advisory activities of Kate. Zach is the Chairman and Chief Executive Officer of Russell Investments and is responsible for helping to ensure Kate adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Zach can be reached at 206.505.7877.

<sup>1</sup> The Fundamentals of Sustainability Accounting (FSA) Credential is offered by the Sustainability Accounting Standards Board (SASB) and is designed to equip professionals with the knowledge and skills to understand the link between financially material sustainability information and a company's ability to drive enterprise value. The FSA Credential combines two exams to assess professional expertise in the materiality of sustainability information for corporate performance and investment analysis. Each exam requires an average of 30-50 hours of study.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Cedric Fan that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Cedric Fan, CFA***Senior Director, Head of Hedge Funds**Alternative Investments***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1974

Education and Designations:

- ❖ B.S. (with distinction), Economics, University of Wisconsin-Madison
- ❖ M.A., Economics, New York University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2020 to Present – Senior Director, Head of Hedge Funds
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Cedric Fan is a Senior Director, Head of Hedge Funds, and a total solutions portfolio manager for Russell Investments. In this role, Cedric seeks to ensure that clients' portfolios are structured optimally to satisfy long-term portfolio objectives, subject to acceptable levels of risk and other constraints. In addition, Cedric directly manages or oversees all multi-strategy and single-strategy hedge fund portfolios, which include stand-alone funds as well as custom solutions that are typically designed to complement clients' traditional strategies. Cedric also oversees the hedge fund research team, which is composed of analysts in New York, Seattle, and London. Cedric joined Russell Investments in 2004.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Cedric.

**Other Business Activities:**

There are no outside business activities to report for Cedric.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Cedric. Kate is President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Cedric adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Gerard Fitzpatrick that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Gerard Fitzpatrick, CAIA, FRM**

*Managing Director, Global Head of Fixed Income Portfolio  
Management  
Portfolio Management  
Russell Investments*

**Educational Background and Business Experience:**

Year of Birth: 1972

Education and Designations:

- ❖ B.B.S. & M.A., Finance, Trinity College Dublin
- ❖ B.Sc., Financial Services, University of Manchester
- ❖ Chartered Alternative Investment Analyst (CAIA®), CAIA Association®<sup>1</sup>
- ❖ Financial Risk Manager (FRM®) - Certified by the Global Association of Risk Professionals<sup>2</sup>
- ❖ Associate of the Institute of Financial Services (formerly Chartered Institute of Bankers, UK)<sup>3</sup>

Business Background (past five years):

- ❖ 2018 to Present – Managing Director, Global Head of Fixed Income Portfolio Management

**Biography:**

Gerard Fitzpatrick is the Managing Director and Head of Fixed Income Portfolio Management for Russell Investments. In addition to managing EMEA fixed income funds, he is ultimately responsible for the performance of all of Russell Investments' fixed income funds globally. As a senior member of the Russell Investments' Investment Division, Gerard sits on the firm's Investment Strategy Committee and Investment Leadership Team. Gerard joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Gerard.

**Other Business Activities:**

There are no outside business activities to report for Gerard.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Gerard. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Gerard adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> The Chartered Alternative Investment Analyst (CAIA) Charter is a globally recognized designation offered by the CAIA Association to establish an educational standard for individuals that specialize in the area of alternative investments (such as hedge funds, venture capital, private equity, and real estate investment). To earn the charter, candidates must have a U.S. bachelor's degree and at least one year of professional experience in the finance industry, or four years of professional experience in the financial industry, and must pass two exams that include topics ranging from qualitative analysis, trading theories of alternative investments, to indexation and benchmarking.

<sup>2</sup> The Financial Risk Manager (FRM) designation is an international professional certification offered by the Global Association of Risk Professionals (GARP). Individuals must pass two four-hour exams and have at least two years of relevant work experience.

<sup>3</sup> Conceived in 2008 against the backdrop of the global financial crisis, the Chartered Banker Professional Standards Board brought Chairmen and CEOs together to rebuild banking on a solid foundation of ethical professionalism. It was the UK's first collective intervention. The Associate Chartered Banker Diploma enhances existing skills and knowledge to develop and demonstrate in depth, the core technical knowledge and key practical skills that a professional and ethical banker requires. The curriculum includes substantial coverage of technology, leadership, and change, in addition to core banking knowledge. Each unit is assessed by an assignment to demonstrate application of learning at work and ensures that individuals have the knowledge to meet current and emerging regulatory requirements for the demonstration of high professional standards.



## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Nick Haupt that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).



**Nick Haupt, CFA**  
*Portfolio Manager, Equity*  
*Portfolio Management*  
**Russell Investments**

**Educational Background and Business Experience:**

Year of Birth: 1980

Education and Designations:

- ❖ B.A., Business & Finance, University of Washington
- ❖ M.S., Data Science & Predictive Analytics, Northwestern University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Portfolio Manager, Equity
- ❖ 2018 to 2022 – Associate Portfolio Manager, Equity

**Biography:**

Nick Haupt is a Portfolio Manager responsible for Russell Investments' U.S. equity strategies. In this role, Nick is accountable for strategic portfolio construction, manager selection, and integrating the firm's capital market insights to dynamically manage client portfolios designed to achieve stated objectives. Nick joined Russell Investments in 2013.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Nick.

**Other Business Activities:**

There are no outside business activities to report for Nick.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not affected by an increase in fund or client assets under management.

**Supervision:**

Megan Roach is responsible for the supervision and oversight of Nick. Megan is a Senior Director and Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Nick adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kathrine Husvaeg that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kathrine Husvaeg, ASIP***Senior Director, Co-Head of Equity Portfolio Management**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1976

Education and Designations:

- ❖ B.A. Hons, Business Studies, University of Stirling
- ❖ M.Sc., Investment Analysis, University of Stirling
- ❖ Associate of the Society of Investment Professionals (ASIP), CFA Society of the UK <sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Co-Head of Equity Portfolio Management
- ❖ 2021 to 2022 – Senior Director, Head of Equity Portfolio Management, Emerging Markets/Asia
- ❖ 2020 to 2021 – Director, Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Kathrine Husvaeg is a Senior Director and serves as Co-Head of Equity Portfolio Management for Russell Investments' and leads the firm's Emerging Markets Equity team. Kathrine was appointed portfolio manager in May 2014 and manages a number of Russell Investments' emerging markets equity funds. In this capacity she has responsibility for delivering on the funds' risk and return objectives. Kathrine joined Russell Investments in 2004.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Kathrine.

**Other Business Activities:**

There are no outside business activities to report for Kathrine.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Kathrine. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Kathrine adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> Associate of the Society of Investment Professionals (ASIP) is a professional designation which is no longer offered but still recognized by the CFA Society of the UK ("CFA UK"). To earn the designation, candidates were required to pass a series of six exams which were broadly equivalent to the CFA® Program qualification in content and rigor covering topics such as economics, applied statistical analysis, securities, investments, corporate finance, portfolio management, and investment regulation. ASIPs must have an active membership with the CFA UK to continue using the designation.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Albert Jalso that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Albert Jalso, CFA, CPA***Senior Director, Head of U.S. Fixed Income**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1967

Education and Designations:

- ❖ B.S., Economics, Finance and Marketing, Duquesne University
- ❖ M.S., Financial Management, Carnegie Mellon University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>
- ❖ Certified Public Accountant (CPA), Commonwealth of Pennsylvania Board of Accountancy (not currently practicing)<sup>2</sup>

FINRA Registrations<sup>3</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Head of U.S. Fixed Income
- ❖ 2020 to 2022 – Director, Senior Portfolio Manager, Fixed Income
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Albert Jalso is a Senior Director and Head of U.S. Fixed Income at Russell Investments, managing bond, tax-exempt municipal and long credit/LDI strategies. Albert's career with Russell Investments includes working in their London office from 2011 to 2016 when he was lead Portfolio Manager of the flagship Russell Investments' Global Bond Fund and launched the Floating Rate Fund. Albert joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Albert.

**Other Business Activities:**

Albert is a registered representative<sup>3</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Gerard Fitzpatrick is responsible for the supervision and oversight of Albert. Gerard is a Managing Director and Global Head of Fixed Income Portfolio Management for Russell Investments and is responsible for helping to ensure Albert adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Gerard can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> Certified public accountant (CPA) is a U.S. professional designation granted to licensed accounting professionals by the Board of Accountancy for each state. Candidates must have a bachelor's degree or higher and completed 150 semester credit hours from an accredited college or university in business administration, finance, or accounting, pass the Uniform CPA Examination, and complete at least two years of public accounting. CPAs must complete a specific number of continuing education hours each year to keep the designation.

<sup>3</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about H. Victor (Vic) Leverett that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**H. Victor (Vic) Leverett***Managing Director, Head of Alternative Investments**Alternative Investments****Russell Investments*****Educational Background and Business Experience:**

Year of Birth: 1965

Education and Designations:

- ❖ B.A., Accounting, Washington State University

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2018 to Present – Managing Director, Head of Alternative Investments

**Biography:**

Vic Leverett is a Managing Director and Head of Alternative Investments for Russell Investments. Vic manages Russell Investments' hedge fund, listed real asset, and private market teams to ensure the investment integrity of research and portfolio solutions. In addition, he oversees the product strategy of alternative investments globally. Vic is a member of Russell Investments' Investment Division Leadership team and Investment Strategy Committee. Vic joined Russell Investments in 1988.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Vic.

**Other Business Activities:**

Vic is a registered representative<sup>2</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Vic. Kate is President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Vic adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kelly Mainelli that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kelly Mainelli**

*Managing Director, Co- Head of Customized Portfolio Solutions  
Customized Portfolio Solutions*

**Russell Investments**

**Educational Background and Business Experience:**

Year of Birth: 1967

Education and Designations:

- ❖ B.S., Finance, Merrimack College
- ❖ M.B.A., Finance, University of Colorado

FINRA Registrations<sup>1</sup>:

- ❖ General Securities Representative (Series 7)
- ❖ General Securities Principal (Series 24)

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Co-Head of Customized Portfolio Solutions
- ❖ 2020 to 2023 – Managing Director, Head of Customized Portfolio Solutions
- ❖ 2018 to 2020 – Managing Director, Head of Proprietary Strategies

**Biography:**

Kelly Mainelli is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments. Kelly manages Russell Investments' teams of investment professionals who manage the firm's customized portfolio solutions. He oversees the proprietary strategies of Russell Investments including Fixed Income, FX, equities, volatility strategies among others. Kelly is a member of Russell Investments' Investment Strategy Committee. Kelly joined Russell Investments in 2007.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Kelly.

**Other Business Activities:**

Kelly is a registered representative<sup>1</sup> of Russell Investments Implementation Services, LLC, an affiliated broker-dealer registered with the SEC. See the Brochure for more information on this affiliated business.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Kelly. Kate is President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Kelly adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

<sup>1</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Jordan McCall that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Jordan McCall, CFA***Director, Senior Portfolio Manager**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1974

Education and Designations:

- ❖ B.B.A., Accounting and Information Systems, University of Washington
- ❖ M.B.A., Finance and Economics, Seattle University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Director, Senior Portfolio Manager
- ❖ 2018 to 2022 – Associate Portfolio Manager

**Biography:**

Jordan McCall is a Director, Senior Portfolio Manager for Russell Investments. In this role, he is accountable for manager selection, strategic portfolio construction, and integrating the firm's capital market insights to dynamically manage the portfolios designed to help clients achieve their objectives. Jordan joined Russell Investments in 2006.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Jordan.

**Other Business Activities:**

There are no outside business activities to report for Jordan.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not affected by an increase in fund or client assets under management.

**Supervision:**

Megan Roach is responsible for the supervision and oversight of Jordan. Megan is a Senior Director and Co-Head of Equity Portfolio Management for Russell Investments and is responsible for helping to ensure Jordan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Kris Nelson that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Kris Nelson, CFA***Senior Director, Head of ESG Investment Management**Global Research****Russell Investments*****Educational Background and Business Experience:**

Year of Birth: 1976

Education and Designations:

- ❖ M.S., Information Management, University of Washington
- ❖ B.A. (summa cum laude), Accounting, Villanova University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Head of ESG Investment Management
- ❖ 2020 to 2022 – Director, ESG and Global Equity Manager Research
- ❖ 2018 to 2020 – Senior Research Analyst, Global Equity Manager Research

**Biography:**

Kris Nelson is a Senior Director and Head of ESG Investment Management for Russell Investments. Kris is responsible for developing and overseeing the Russell Investments' sustainable investment process, which includes leading the firm's efforts to develop ESG investment processes and infrastructure for manager research and portfolio management across asset classes. Kris is also the Chair of Russell Investments' Active Ownership Committee. Kris joined Russell Investments in 2016 and earned the CFA Institute Certificate in ESG Investing<sup>2</sup> in 2022.

**Disciplinary Information:**

There are no legal and / or disciplinary events to report for Kris.

**Other Business Activities:**

There are no outside business activities to report for Kris.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Evgenia Gvozdeva is responsible for the supervision and oversight of Kris. Evgenia is a Managing Director and Head of Research for Russell Investments and is responsible for helping to ensure Kris adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Evgenia can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> The Certificate of ESG Investing is sponsored by the CFA Institute and is designed for investment practitioners who want to learn more about how to analyze and integrate material environmental, social, and governance (ESG) factors into their day-to-day roles. To earn the certificate, candidates must pass an exam for which the CFA Institute recommends approximately 100 hours of study.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Patrick Nikodem that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Patrick Nikodem***Director, Listed Real Assets**Alternative Investments***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1986

Education and Designations:

- ❖ B.S., Finance, The Wharton School, University of Pennsylvania
- ❖ B.A., International Studies / German, University of Pennsylvania

Business Background (past five years):

- ❖ 2023 to Present – Director, Listed Real Assets
- ❖ 2021 to 2023 – Senior Portfolio Manager
- ❖ 2018 to 2021 – Portfolio Manager

**Biography:**

Patrick Nikodem is a Director of Listed Real Assets on the Alternative Investments team at Russell Investments. In this role, Patrick has global oversight of portfolio construction, tactical asset allocation, and direct investing with Russell Investments' multi-strategy real asset portfolios. Patrick also manages the firm's listed infrastructure and real estate funds for institutional and private investors in North America, EMEA and Asia-Pacific regions. Patrick joined Russell Investments in 2008.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Patrick.

**Other Business Activities:**

There are no outside business activities to report for Patrick.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Bruce Eidelson is responsible for the supervision and oversight of Patrick. Bruce is a Senior Director of Listed Real Assets for Russell Investments and is responsible for helping to ensure Patrick adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Bruce can be reached at 206.505.7877.



## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Sam Pittman that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Sam Pittman, PhD***Managing Director, Co-Head of Strategic Asset Allocation**Asset Allocation and Investment Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1972

Education and Designations:

- ❖ PhD, Operations Research, University of Washington
- ❖ M.S., Biometrics, University of Washington
- ❖ M.S., Applied Mathematics, University of Washington
- ❖ B.S., Mathematics, University of Washington

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Co-Head of Strategic Asset Allocation
- ❖ 2018 to 2023 – Managing Director, Head of Asset Allocation and Investment Solutions

**Biography:**

Sam Pittman is a Managing Director and Co-Head of Strategic Asset Allocation at Russell Investments and leads a team that sets strategic asset allocation for multi-asset portfolios, constructs strategic capital markets assumptions, develops solutions designed to help clients solve specific investment problems, and conducts research on various topics, including multi-period dynamic asset allocation, retirement investing, personal funded ratios, longevity, tax-aware investing factor-based asset allocation, forecasting, and investment solution personalization. Sam joined Russell Investments in 2010.

**Disciplinary Information:**

There are no legal and / or disciplinary events to report for Sam.

**Other Business Activities:**

There are no outside business activities to report for Sam.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kate El-Hillow is responsible for the supervision and oversight of Sam. Kate is President and Chief Investment Officer for Russell Investments and is responsible for helping to ensure Sam adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kate can be reached at 206.505.7877.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Brian Pringle that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Brian Pringle, CFA***Senior Director, Fixed Income**Customized Portfolio Solutions****Russell Investments*****Educational Background and Business Experience:**

Year of Birth: 1976

Education and Designations:

- ❖ B.S., Business / Finance, Wheaton College
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2023 to Present – Senior Director, Fixed Income
- ❖ 2020 to 2023 – Director
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Brian is a Senior Director of Fixed Income strategies on the Customized Portfolio Solutions team for Russell Investments. In this role, Brian manages a global team of portfolio managers dedicated to fixed income products ranging from liquidity/cash vehicles to targeted factor portfolios covering a full spectrum of credit and duration exposures. Brian joined Russell Investments in 2010.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Brian.

**Other Business Activities:**

There are no outside business activities to report for Brian.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kelly Mainelli is responsible for the supervision and oversight of Brian. Kelly is a Managing Director and Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Brian adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Mark Raskopf that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Mark Raskopf, CFA***Portfolio Manager, Hedge Funds**Investment Research****Russell Investments*****Educational Background and Business Experience:**

Year of Birth: 1971

Education and Designations:

- ❖ B.A., Biology and Environmental Studies, Middlebury College
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2018 to 2020 – Portfolio Manager, Hedge Funds

**Biography:**

Mark Raskopf is a Portfolio Manager of Hedge Funds and research analyst for Russell Investments. Mark manages Russell Investments' commodity portfolios benchmarked to the Bloomberg Commodity Index and heads coverage of tactical trading strategies, including discretionary and quantitative macro, managed futures, commodities, and quantitative equity strategies. Mark joined Russell Investments in 2011.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Mark.

**Other Business Activities:**

There are no outside business activities to report for Mark.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Adam Smears is responsible for the supervision and oversight of Mark. Adam is a Senior Director of Fixed Income Investment Research for Russell Investments and is responsible for helping to ensure Mark adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Adam can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Megan Roach that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Megan Roach, CFA***Senior Director, Co-Head of Equity Portfolio Management**Portfolio Management***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1980

Education and Designations:

- ❖ B.A., Finance, Washington State University
- ❖ M.B.A., Investment Management, Washington State University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2022 to Present – Senior Director, Co-Head of Equity Portfolio Management
- ❖ 2021 to 2022 – Senior Director, Head of Equity Portfolio Management, North America
- ❖ 2020 to 2021 – Director, Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Senior Portfolio Manager, Equity

**Biography:**

Megan Roach is a Senior Director and Co-Head of Equity Portfolio Management on the Portfolio Management team for Russell Investments. In these roles, Megan is responsible for asset class strategy, portfolio construction, manager selection, and dynamic risk management to help clients achieve their objectives. In addition, Megan oversees Russell Investments' mandates in the US Large Cap, US Small Cap, and Global Small Cap asset classes. She is also the co-chair of Russell Investments' Manager & Strategies Subcommittee, which oversees all investments management at the firm. Megan joined Russell Investments in 2001.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Megan.

**Other Business Activities:**

There are no outside business activities to report for Megan.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Jon Eggins is responsible for the supervision and oversight of Megan. Jon is a Managing Director and Head of Portfolio Management for Russell Investments and is responsible for helping to ensure Megan adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Jon can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Michael Yip that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).



**Michael Yip, CFA**  
*Senior Portfolio Manager, Equity*  
*Customized Portfolio Solutions*  
**Russell Investments**

**Educational Background and Business Experience:**

Year of Birth: 1982

Education and Designations:

- ❖ B.A., Business Administration, University of Washington
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

Business Background (past five years):

- ❖ 2020 to Present – Senior Portfolio Manager, Equity
- ❖ 2018 to 2020 – Director, Portfolio Management, Parametric Portfolio Associates LLC

**Biography:**

Michael Yip is a Senior Portfolio Manager of Equity on the Customized Portfolio Solutions team at Russell Investments. His primary responsibilities include portfolio implementation, monitoring, and development of tax, ESG, factor, and other custom strategies. Michael has experience in constructing and rebalancing portfolios using quantitative tools including optimizers and rules-based solvers designed to systematically maximize tax efficiency, minimizing tracking error while controlling risk and turnover.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Michael.

**Other Business Activities:**

There are no outside business activities to report for Michael.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not affected by an increase in fund or client assets under management.

**Supervision:**

Nick Zylkowski is responsible for the supervision and oversight of Michael. Nick is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Michael adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Megan can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

## FORM ADV PART 2B – BROCHURE SUPPLEMENT

This Brochure Supplement provides information about Nick Zylkowski that supplements the Russell Investment Management, LLC Brochure. You should have received a copy of that Brochure. If you did not receive the Brochure or if you have any questions about the contents of this Brochure Supplement, please contact us at 206.505.4860 or [russellcompliance@russellinvestments.com](mailto:russellcompliance@russellinvestments.com).

**Nick Zylkowski, CFA***Managing Director, Co-Head of Customized Portfolio Solutions**Customized Portfolio Solutions***Russell Investments****Educational Background and Business Experience:**

Year of Birth: 1985

Education and Designations:

- ❖ B.A., Mathematical Economics, Pacific Lutheran University
- ❖ CFA® charterholder, CFA Institute<sup>1</sup>

FINRA Registrations<sup>2</sup>:

- ❖ General Securities Representative (Series 7)

Business Background (past five years):

- ❖ 2023 to Present – Managing Director, Co-Head of Customized Portfolio Solutions
- ❖ 2023 – Senior Director, Customized Portfolio Solutions
- ❖ 2020 to 2023 – Director
- ❖ 2018 to 2020 – Senior Portfolio Manager

**Biography:**

Nick Zylkowski is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments. In this role, Nick leads to the global team of portfolio managers specializing in factor investing, tax management, ESG, and other systematic and quantitative investment solutions. This team's primary focus is on delivering investment results consistent with client objectives and enhancing Russell Investments' capabilities to meet the evolving needs of the firm's clients. Nick joined Russell Investments in 2005.

**Disciplinary Information:**

There are no legal and/or disciplinary events to report for Nick.

**Other Business Activities:**

There are no outside business activities to report for Nick.

**Additional Compensation:**

Russell Investments' Supervised Persons remuneration is comprised of base salary (fixed pay) and discretionary incentive (variable pay). Base salary is specific to the role and determined by market pay ranges and internal budget. Discretionary incentive is an annual bonus awarded based on individual, firm, and business unit performance. Additionally, Russell Investments provides equity awards to Supervised Persons in senior positions. Remuneration is not directly affected by an increase in fund or client assets under management.

**Supervision:**

Kelly Mainelli is responsible for the supervision and oversight of Nick. Kelly is a Managing Director and Co-Head of Customized Portfolio Solutions for Russell Investments and is responsible for helping to ensure Nick adheres to policies and procedures designed to assure that advice is consistent with our clients' agreed upon investment objectives and guidelines and the firm's fiduciary obligations. Kelly can be reached at 206.505.7877.

<sup>1</sup> The Chartered Financial Analyst® (CFA) charter is a globally recognized designation offered by the CFA Institute to investment professionals who have completed the CFA® Program and work experience requirements. To qualify for the CFA Program, candidates must have a bachelor's (or equivalent) degree or 4,000 hours of professional work experience and/or higher education. To earn the CFA charter, candidates must, within three years, pass three exams, complete 4,000 hours of professional work experience in the investment decision-making process, and join the CFA Institute as a regular member. CFA charterholders are required to adhere to the CFA Institute's code of ethics and professional conduct standards.

<sup>2</sup> To become registered, securities professionals are required to pass qualifying exams administered by the Financial Industry Regulatory Authority ("FINRA") to demonstrate competence in their particular securities activities.