

Seattle

April 1, 2024



**Russell Investment Company
Dividend Announcement**

Dear Shareholder:

On April 1, 2024, the following dividends payable was declared from net investment income. Dividends will be payable on April 3, 2024, to shareholders of record effective with the opening of business on April 2, 2024.

Fund	Identifier	Net Investment Income
Equity Income - Class Y	782493282	0.0712
Equity Income - Class A	782494611	0.0452
Equity Income - Class C	782494595	0.0064
Equity Income - Class S	782494587	0.0624
Investment Grade Bond - Class Y	782493175	0.0582
Investment Grade Bond - Class A	782494322	0.0518
Investment Grade Bond - Class C	782494827	0.0410
Investment Grade Bond - Class S	782494835	0.0560
Investment Grade Bond - Class R6	78250F836	0.0579
Investment Grade Bond - Class M	78250H824	0.0574
Short Duration Bond - Class C	782493340	0.0615
Short Duration Bond - Class S	782493506	0.0761
Short Duration Bond - Class A	782494801	0.0724
Short Duration Bond - Class Y	782494421	0.0773
Short Duration Bond - Class R6	78250F828	0.0769
Short Duration Bond - Class M	78250H766	0.0769
Strategic Bond - Class Y	782493159	0.0188
Strategic Bond - Class A	782494470	0.0158
Strategic Bond - Class C	782494462	0.0105
Strategic Bond - Class S	782494454	0.0178
Strategic Bond - Class R6	78250F844	0.0186
Strategic Bond - Class M	78250H873	0.0185
Sustainable Equity - Class Y	782493225	0.0000
Sustainable Equity - Class A	782494579	0.0000
Sustainable Equity - Class C	782494561	0.0000
Sustainable Equity - Class S	782494553	0.0000
Global Real Estate Securities - Class C	782493423	0.1969
Global Real Estate Securities - Class S	782493761	0.2586
Global Real Estate Securities - Class A	782494405	0.2423
Global Real Estate Securities - Class Y	782478713	0.2719
Global Real Estate Securities - Class R6	78250F786	0.2702
Global Real Estate Securities - Class M	78250H493	0.2655
Tax-Exempt Bond - Class C	782493324	0.0445
Tax-Exempt Bond - Class S	782493837	0.0620

Tax-Exempt Bond - Class A	782494314	0.0569
Tax-Exempt Bond - Class M	78250H667	0.0637
Global Infrastructure - Class A	782494280	0.0176
Global Infrastructure - Class C	782494272	0.0020
Global Infrastructure - Class S	782494256	0.0225
Global Infrastructure - Class Y	782494249	0.0260
Global Infrastructure - Class M	78250H550	0.0245
Opportunistic Credit - Class A	782494231	0.0108
Opportunistic Credit - Class C	782494223	0.0058
Opportunistic Credit - Class S	782494199	0.0124
Opportunistic Credit - Class Y	782494181	0.0129
Opportunistic Credit - Class M	78250G123	0.0128
U.S. Strategic Equity - Class A	78249R859	0.0000
U.S. Strategic Equity - Class C	78249R842	0.0000
U.S. Strategic Equity - Class S	78249R826	0.0081
U.S. Strategic Equity - Class M	78250G768	0.0118
U.S. Strategic Equity - Class Y	78250K611	0.0146
Multi-Strategy Income - Class A	78249R255	0.0171
Multi-Strategy Income - Class C	78249R248	0.0022
Multi-Strategy Income - Class S	78249R222	0.0225
Multi-Strategy Income - Class Y	78249R214	0.0268
Multi-Strategy Income - Class M	78250H444	0.0246
Tax-Exempt High Yield Bond - Class A	78249R156	0.0323
Tax-Exempt High Yield Bond - Class C	78249R149	0.0264
Tax-Exempt High Yield Bond - Class S	78249R123	0.0345
Tax-Exempt High Yield Bond - Class M	78250H725	0.0350
Multifactor U.S. Equity - Class A	78249R388	0.0120
Multifactor U.S. Equity - Class C	78249R370	0.0000
Multifactor U.S. Equity - Class S	78249R354	0.0240
Multifactor U.S. Equity - Class Y	78249R347	0.0320
Multifactor U.S. Equity - Class M	78249R271	0.0302
Multifactor U.S. Equity - Class R6	78250F802	0.0310
Multi-Asset Growth Strategy - Class A	78250F596	0.0513
Multi-Asset Growth Strategy - Class C	78250F588	0.0338
Multi-Asset Growth Strategy - Class S	78250F554	0.0568
Multi-Asset Growth Strategy - Class M	78250H386	0.0592
Multi-Asset Growth Strategy - Class Y	78250F547	0.0614
Long Duration Bond Fund - Class S	78250F422	0.0240
Long Duration Bond Fund - Class M	78250F414	0.0249
Long Duration Bond Fund - Class Y	78250F398	0.0252

Key Dates

Ex: 04/02/24
Record: 04/02/24
Payable: 04/03/24

With the enactment of The American Jobs Creation Act of 2004, Registered Investment Companies are now able to exempt from withholding the qualified interest income dividends paid to foreign investors. Of the net investment income dividends paid above, 66.34% of the Investment Grade Bond Fund, 70.63% of the Short Duration Bond Fund, 55.05% of the Strategic Bond Fund, 62.53% of the Opportunistic Credit Fund, and 95.64% of the Long Duration Bond Fund are exempt from the U.S. withholding tax.

If you have any questions or need additional information, please feel free to call Russell Investments 1-800-787-7354.

Fund objectives, risks, charges and expenses should be carefully considered before investing. A prospectus containing this and other important information can be obtained by calling (800) 787-7354 or visiting www.russellinvestments.com. Please read the prospectus carefully before investing.

Russell Investment Company mutual funds are distributed by Russell Investments Financial Services, LLC, member FINRA, part of Russell Investments.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates, with a significant minority stake held by funds managed by Reverence Capital Partners. Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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