

SUPER INVESTING UNDER THE MICROSCOPE

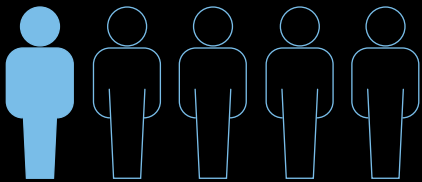
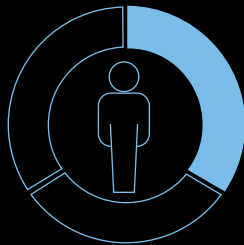
This study was conducted between 8 and 14 January 2020 with a nationally representative sample of 3,015 working Australians (aged 18-65) who do not currently use a financial planner or have a self-managed superannuation fund.

AUSTRALIANS' MOST COMMON MISCONCEPTIONS AROUND INVESTING IN SUPERANNUATION



Two-thirds think their super fund pro-actively protects their savings from potential losses.

More than a third think their super is managed based on their personal circumstances – even if they do not actively choose how their super is invested with their fund.



The majority underestimate the importance of asset allocation. Just **one in five** correctly identify asset allocation as one of the most important factors in achieving adequate retirement savings.

SUPER INVESTMENT CHOICES

67%

don't know how their super is invested, or leave it to their fund's default investment approach.

Of those who have made an active super investment choice, only **30%** believe they have the right experience to pick their investments.



28%

admit that while they do not know enough to do so, they have picked their own investments.

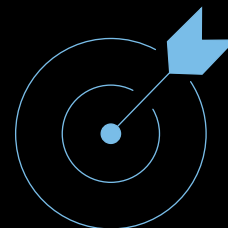
More than one in five did not know they could choose their investments in super.

One in four rely on friends or relatives with financial knowledge to make investment choices, with only **three in 10** referencing information from their super fund.

GOAL-SETTING AND GOAL-TRACKING

69%

either do not know if their super is on track, or know their super is behind where it needs to be.



Of those who have set goals, only **21%** know how to achieve them.

Almost half have set goals for their super.

