

# PRI ASSESSMENT

2023 Summary



As the globally recognised benchmark for the consideration of environmental, social and governance (ESG) issues, the United Nations-supported Principles for Responsible Investment (PRI) provides best practice to challenge investors around the world to incorporate these factors in their investment decision making.

## Principles for Responsible Investment

Launched in April 2006, the PRI is an investor initiative developed in partnership with the United Nations Environment Program Finance Initiative and the United Nations Global Compact. These global best practices are based on six principles:

- 1. Incorporate ESG issues in investment analysis and decision-making processes**
- 2. Actively own and incorporate ESG issues in ownership policies and practices**
- 3. Seek appropriate disclosure on ESG issues from the entities invested in**
- 4. Promote acceptance and implementation of the principles within the investment industry**
- 5. Work together to enhance effectiveness in implementing the principles**
- 6. Report on activities and progress towards implementing the principles**

In 2020, the PRI overturned the previous scoring system to include a more rigorous approach using a star rating system. The PRI extensively reviewed the Reporting and Assessment processes and in 2021, set the ambitious objective of launching a completely new investor Reporting Framework, together with a new reporting tool. For 2023, the reporting process has been improved further to include the streamlining of the overall number of indicators, as well as publishing the framework in advance of the reporting period. Details of the new framework can be found [here](#).

## Russell Investments and the PRI

As a signatory since 2009, Russell Investments is committed to embedding the PRI's principles, where consistent with our fiduciary responsibilities.

A summary of our star ratings can be found below. We will continue to strive to improve our ranking as clarity of PRI's methodology evolves.

MODULE	RUSSELL INVESTMENTS SCORE
Policy Governance and Strategy	★★★★★
Indirect - Listed equity - Active	★★★★
Indirect - Fixed income - Active	★★★★
Indirect - Private equity	★★★★
Indirect - Real estate	★★★★
Indirect - Infrastructure	★★★★
Indirect - Hedge funds	N/R
Direct - Listed equity - Active quantitative	★★★★
Direct - Listed equity - Active fundamental	★★★★
Direct - Fixed income - SSA	★★★★★
Direct - Fixed income - Corporate	★★★★★
Confidence building measures	★★★★

- ★☆☆☆☆ (0<+25%)
- ★★☆☆☆ (>25<=40%)
- ★★★☆☆ (>40<=65%)
- ★★★★☆ (>65<=90%)
- ★★★★★ (>90%)

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## Our commitment to responsible investing

Russell Investments has made great strides over the years in incorporating the PRI principles into processes including manager research, portfolio management and proxy voting and engagement. In addition, considering and incorporating ESG-specific strategies such as our proprietary decarbonisation strategy and ESG tilting methodology, form an important part of our product development process.

We believe that our ongoing commitment to the PRI principles is one of the best ways that we can demonstrate to our clients and peers alike our dedication to responsible investing.

We will continue to focus on the implementation of the PRI's six principles in order to best support our clients and society in responsible and sustainable investing.

## About PRI

The number of PRI pledges has grown rapidly since 2006. In 2023, signatories total in excess of 5000 organisations - spanning investment managers, asset owners and service providers from 48 countries and representing over US\$100 trillion in assets.<sup>1</sup>

## About Russell Investments

Russell Investments is a global asset manager with a unique set of capabilities that we believe is essential to managing your total portfolio and to meeting your desired outcome. At Russell Investments, we stand with you, whether you're an institutional investor, a financial adviser, or an individual guided by an adviser's personalised advice. We believe the best way to reach your desired outcomes is with a multi-asset approach that combines: asset allocation, capital markets insights, factor exposures, manager research and portfolio implementation.

## For more information

Call Russell Investments at **+612 9229 5111** or visit [russellinvestments.com/au/about-us/responsible-investing](https://russellinvestments.com/au/about-us/responsible-investing).

## Important information

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## 2023 PRI Assessment and Transparency reports

The 2023 PRI Assessment Report and Transparency Report on Russell Investments can be found at: [russellinvestments.com/au/about-us/responsible-investing](https://russellinvestments.com/au/about-us/responsible-investing)

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<sup>1</sup> <https://www.unpri.org/annual-report-2023/enhancing-how-we-operate/>