

Notification of fund changes and new Product Disclosure Statements from 29 August 2022

Russell Investments Ventura Conservative Fund (Class A and Wholesale Class)

Russell Investments Ventura Diversified 50 Fund (Class A and Wholesale Class)

Russell Investments Ventura Growth 70 Fund (Class A and Wholesale Class)

Russell Investments Ventura Growth 90 Fund (Class A)

Russell Investments Ventura High Growth 100 Fund (Class A)

Dear Investor,

Important information about your investment

As notified previously, Russell Investment Management Ltd became the Responsible Entity of the abovementioned Russell Investments Ventura Funds (each a “Fund” or collectively “the Funds”) on 13 July 2022. A new Product Disclosure Statement (PDS) was issued for each Fund (or class of Fund) on that date.

We are now writing to inform you that we have transitioned the custody and administration of the Funds from National Australia Bank Limited to State Street Australia Limited, effective 29 August 2022. State Street Australia Limited is the custodian and administrator of Russell Investments’ other managed funds.

Following this transition, the transaction processes for the Funds will align with our standard operating practice. Accordingly, the transaction cut off time on each business day will change from 3pm to 12 noon for the Funds. A ‘business day’ means a day other than a Saturday, Sunday, public holiday or day on which banks are generally closed for business in Sydney.

These changes are reflected in the new PDS for each Fund (or class of Fund), dated 29 August 2022. Future investments in the Funds are made pursuant to the new PDS.

We have made the Fund (or class of Fund) PDS and Additional Information Booklet (AIB) (each as amended from time to time) available for you to access at russellinvestments.com/au/ventura/pds. Access to the AIB is also available via links in the PDS.

You can elect to receive a printed or electronic copy of the PDS and AIB by contacting:

Russell Investments Fund Operations
Tel: 1300 728 208 (in Australia)
Tel: +612 9229 5204 (outside Australia)
E-mail: syd-fundoperations@russellinvestments.com

If you elect to receive a printed or electronic copy of the PDS and AIB, you will also receive a printed or electronic copy (as relevant) of each subsequent version of the PDS and AIB.

If you have other questions relating to this notice, please contact your Russell Investments client service representative, or email syd-fundoperations@russellinvestments.com.

Thank you for your investment and your support of Russell Investments.

Yours sincerely



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