

23 March 2023

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Dear «Legal\_Name1»

## **RUSSELL INVESTMENTS AUSTRALIAN OPPORTUNITIES FUND – CHANGES FROM 23 MARCH 2023**

### **New Product Disclosure Statement from 23 March 2023**

If you continue to hold investments in the Russell Investments Australian Opportunities Fund (Fund), please note that we have issued a new Product Disclosure Statement (PDS). These changes will take effect from 23 March 2023. Please note that the changes in the new PDS apply to your investment in the Fund from 23 March 2023 and all future investments in the Funds are made pursuant to the new PDS.

If you require information relating to your investment you should refer to the PDS of the Fund which is available at <https://russellinvestments.com/au/disclosures>.

The main changes in the new PDS are:

#### **Change to the Portfolio Management Team of the Fund**

Effective 23 March 2023, the primary Portfolio Manager of the Fund has been changed from Symon Parish to James Harwood. Another Portfolio Manager, Andrew Zenonos, will work in conjunction with James Harwood to manage the Fund's investments.

#### **Update of the credentials of the new Portfolio Manager**

Andrew Zenonos is a Portfolio Manager focusing on equity portfolios, and has been part of the Australian equity team at Russell Investments since 2012. His experience covers portfolio construction, equity research and strategy, and implementation across active multi-strategy and systematic funds.

Andrew is a member of the equity strategy team, responsible for process enhancement as well as tactical trade idea generation for Russell Investments' global equity and multi-asset funds. He is also a voting member of Russell Investments' global active ownership committee, with responsibility for proxy voting and company engagement.

Andrew holds a Bachelor of Commerce (Finance) from the University of Queensland and is a CFA charterholder.

#### **About Russell Investments Management Ltd**

We have updated to reflect the latest statistics.

#### **What happens now?**

There is nothing for you to do.

Please email [syd-fundoperations@russellinvestments.com](mailto:syd-fundoperations@russellinvestments.com), if you have any questions relating to the above.

Thank you for your investment and your support of Russell Investments.

Yours sincerely



**Leo Feldman**

Head of Key Accounts and Platforms, Australia  
Russell Investments

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