OUR INVESTMENT APPROACH



FOCUSING SOME OF THE WORLD'S LEADING MANAGERS AND STRATEGIES ON YOUR GOALS—IN AN EFFICIENT, ADAPTIVE AND DIVERSIFIED PORTFOLIO.



OUR GLOBAL INVESTMENT APPROACH

Designed to help you achieve your goals.

FINDING THE WORLD'S LEADING MANAGERS AND STRATEGIES

Public and private manager products monitored

Manager products continually researched

Manager products with a primary 'hire' rating

Manager products used in Russell Investments' Funds¹

DESIGN 2. CONSTRUCT 3. MANAGE YOUR TRANSLATING YOUR BUILDING YOUR PORTFOLIO **DYNAMICALLY** ADJUSTING TO PREFERENCES, CIRCUMSTANCES EVOLVING CIRCUMSTANCES, BASED ON AN OPEN **OBJECTIVES** & GOALS INTO A STRATEGIC MARKETS AND STRATEGIES ARCHITECTURE APPROACH ASSET ALLOCATION return **KEY INPUTS KEY INPUTS KEY INPUTS** volatility cashflow ethical Preferences, Capital market Strategic Portfolio Forward looking environmental Asset allocation Manager Positioning Integrated circumstances, goals principles insights beliefs research strategies analytics views trading We then work to answer three critical questions. P&P 140 5,000+ 24hr A&P 25yrs+ 1,750+Tools+ public & active & overlays, custom in-house completion, etc. trading desk asset classes stress-tests sessions p.a. ENVIRONMENTAL, SOCIAL AND GOVERNANCE CONSIDERATIONS ARE EMBEDDED THROUGHOUT THE PROCESS

WHAT SETS OUR **APPROACH APART?**



DYNAMIC ASSET ALLOCATION

A pioneer in optimised asset allocation.



INTELLIGENT DIVERSIFICATION

Proven ability to find outperforming managers.







EFFICIENT IMPLEMENTATION

Efficient execution, without sacrificing insight.

Russell Investments

Learn more about our approach at russellinvestments.com.au

All data is for Russell Investments globally and is as of 31 December 2023.

- 1 Does not include alternatives.
- 2 Source: Russell Investments.

SOURCE:

These slides contain data as provided by internal Russell Investments applications. These applications are populated with data collected from individual managers by third party data collectors. The data is not thoroughly verified by Russell Investments and although deemed reliable, its accuracy is not guaranteed by Russell Investments or its affiliates. Most data is gross of advisory fees, but net of fee data is utilised where gross of fee data is not available. Note: In some cases money managers do not provide data on their products, therefore a reader should be aware that the representations may be misleading; performance of hire lists may be higher or lower than represented. Hire ranked does not imply that such products have been placed in any of our funds or products.

METHODOLOGY:

Quarterly performance data for hire ranked products is sourced for all approved coverage areas researched by Russell Investments. Each product in our hire lists is compared to the relevant Russell Investments' assigned benchmark Index to generate a quarterly geometric excess return.

Products outperforming their benchmark: Product level quarterly excess returns are compounded to calculate rolling 5 year excess returns for all products that have 5 year hit rates, positive or negative. We determine the percentage of hire rank products that have a positive excess return over each 5 year period. The percentage in all rolling periods is averaged to generate an average hit rate across all periods.

5-year average excess return: Product level quarterly excess returns are compounded to calculate rolling 5 year excess returns for all products that have excess returns in any of the quarters for each five year measurement period, positive or negative. For each 5 year rolling period, average excess return is calculated. The results for all 5 year rolling periods are averaged to generate an average excess return for all periods.

Calendar year average excess return: Product level quarterly excess returns are compounded to calculate 1-year excess returns for all products that have returns in any quarter during each 1 year period, positive or negative. Methodology for survivorship bias adjustment: Excess returns are controlled for survivorship bias by compounding excess returns over 5 year periods for hire ranked products that have excess returns in any of the quarters measured in each five year measurement period. For example, the five year average annualised excess return of managers that had results for the full 5 year periods is 1.69%. The compounded quarterly average of all hire ranked managers that had returns in any quarterly period (but not necessarily full five year periods) was 1.47%. This enables an estimated survivorship bias of 0.22% per year.

REPRESENTATION:

No client of Russell Investments has been able to achieve the represented performance due to the fact that the hire lists and universes are comprehensive composites that cannot be invested in directly. The hire lists and universes in Russell Investments' research database that are used in this material (presentation) cannot be purchased or held by any client. These manager products are available for our consulting clients and internal portfolio managers to use in the construction of portfolios for our fund and separate account clients. Past performance is not indicative of future results.

TIMING:

Data is based on performance of hire ranks from January 1, 1995 through to December 31, 2022. Manager products are included and excluded as our product ranks change over time; not all products are continually hire ranked over these indicated time periods. The information presented is for illustrative purposes only.

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