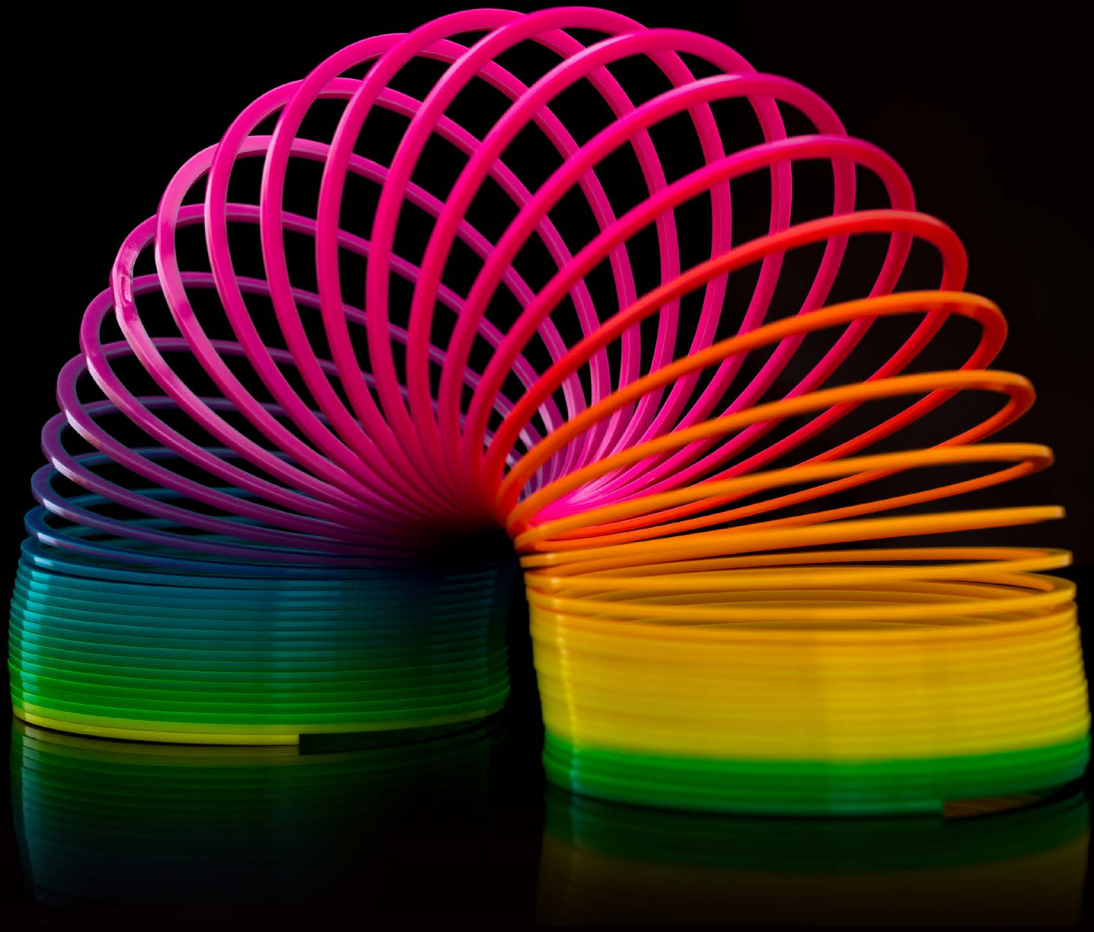


RESPONSIBLE



Russell Investments Australian Responsible Investment ETF

Invest in what matters most to you.



Introducing RARI

Providing you access to ESG investing

The Russell Investments Australian Responsible Investment ETF provides investors with a simple, cost-effective and transparent means of accessing an environmental, social, and governance (ESG) enhanced portfolio of Australian shares.

At Russell Investments, we consider true responsible investing as a long-term approach that accounts for a wide-range of complex factors. We believe responsible investing and performance can be complementary. Our responsible investing approach aims to capture the right exposure without jeopardising return.

Holistic ESG integration

PORTFOLIO MANAGEMENT	ESG RESEARCH AND METRICS
We research and rank thousands of investment products on their ability to add value to portfolios, and integrate an ESG score when assessing the products' manager. All manager reviews include an assessment of how ESG is implemented within the investment managers' policy, process, awareness and offering.	Our research actively looks towards the future. To understand how best to add long-term value for clients, we evaluate manager products both on an individual basis and an industry basis. We advocate for best practices and continually assess our own product offerings in these areas.
ACTIVE OWNERSHIP	CULTURE AND PROCESS
We believe voting is a part of a share's value-creation process and aim to improve the long-term investment outcomes of assets through our active stewardship and voting policy. As stewards, we monitor the effectiveness of company management on an ongoing basis. As share owners, we aim to exert influence on corporate governance, social and environmental practices through our votes.	We provide education throughout the year and are involved with advising governments and industry bodies across the world. As part of this we are signatories to the UN- supported PRI and members of numerous industry associations.
<i>All Russell Investments solutions, funds and services take ESG factors into consideration</i>	

We bring a carefully-considered, integrated approach to responsible investing



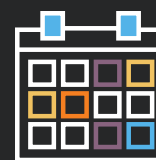
FULLY INTEGRATED

We believe responsible investing is intelligent investing. As a result, we have embedded responsible investing practices and ESG beliefs into our firm-wide practices and processes, including portfolio management. In addition, our responsible investing and ESG experts are integrated throughout business units, spanning functions and regions.



SEARCHING BEYOND THE STANDARD

Our investment approach goes beyond standard exclusions to identify asset characteristics that are most relevant to individual investment and the overall portfolio. The focus is on exposures that are sustainable as well as material to your organisation's investment goals.



ACTIVELY LOOKING TO THE FUTURE

As the focus of sustainability best practice shifts over time, we stay committed to adapting our funds to suit the changing global landscape. You can be sure your capital remains invested in the latest sustainability strategies, without continually changing funds.

Russell Australia ESG High Dividend Index

RARI is designed to track the performance of the Russell Australia ESG High Dividend Index. The Index takes into account ESG considerations in its selection process and eligibility criteria (see the PDS for more details), which includes:

- **Negative or exclusionary screening:** The Index seeks to exclude investments in companies that are inconsistent with widely recognised responsible investment considerations as represented in Australia.
- **Positive screening:** The Index is weighted towards companies that exhibit positive ESG characteristics

How it works

RARI seeks to track the performance of a custom-built, smart-beta index (the Russell Australia ESG High Dividend Index) by investing predominantly in Australian shares and trusts listed on the ASX. The index is weighted to companies that demonstrate positive ESG characteristics after negatively screening for companies that have a significant involvement in a range of activities deemed inconsistent with widely recognised responsible investment objectives. In addition, the portfolio is weighted to improve expected future income (including franking credits).

RARI potential benefits

- Exposure to a portfolio that focuses on Australian companies with positive ESG characteristics,
- Improvement in expected future income (including franking credits),
- Flexibility to buy and sell investments on the ASX,
- Full daily transparency of underlying holdings,
- Effective cash flow and liquidity management for responsible investment-focused institutional portfolios, and
- An 'income protection feature' designed to ensure that the income entitled to existing RARI investors is not diluted by new investors.¹

Fund facts

ASX ticker	RARI
iNAV ticker	YRAR
Bloomberg ticker	RAESGDT
Management cost (p.a.)	0.45%
Distribution frequency	Semi Annually

A / A+

Rated by the UN PRI
on our approach²

2009

Became a UN PRI
signatory

94,598

Proxy votes made at
9,547 meetings in 2020³

Signatory of:



TASK FORCE ON
CLIMATE-RELATED
FINANCIAL
DISCLOSURES

¹ It should be noted that franking credits may be diluted by new.

² Russell Investments received an A or A+ rating across all categories evaluated in 2020. Russell Investments' Full 2020 PRI Assessment and Transparency Report as well as the PRI methodology can be found at russellinvestments.com/au/about-us/responsible-investing

³ Russell Investments' 2020 Proxy and Engagement Report.

RARI key features

Designed to provide a simple, cost effective and transparent means of accessing an ESG enhanced portfolio.

- Companies are excluded from the Index universe based on specific criteria such as revenue generated from certain activities including the manufacturing and/or distribution of tobacco, alcohol, gambling, pornography and armaments. Companies which have fossil fuel reserves or are involved in the extraction or burning of fossil fuels are also excluded. In addition, companies which lag industry peers in approaching ESG risk may also be excluded.
- Company ratings and active weights in the Index are determined by two key factors. Each company in the investment universe is assigned a score based on two criteria:
 - (1) total ESG rating provided by Sustainalytics² and
 - (2) an income score (calculated per the existing Russell Australia High Dividend Index methodology).
- To meet the needs of Australian investors, the index also seeks to improve expected future income (including franking credits) after meeting its desired responsible investment objectives.
- RARI is expected to invest in up to 100 listed companies providing a broadly representative portfolio of Australian listed companies.

² Sustainalytics is a third-party ESG data provider that delivers a global service of stock-level ESG data to Russell Investments.

There are a number of ways you can invest in Russell Investments ETFs. You can:

Contact your financial adviser

Contact your full service broker

Open an account with a non-advisory or online broker

If you have a question about your Russell Investments ETF holding please contact ComputerShare by calling **1800 775 383** or visit the ComputerShare website.

For all other enquiries you can contact us by emailing **ETFenquiries@russellinvestments.com** or call the helpline on **1800 775 383**.

russellinvestments.com.au

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