

Final Distribution Announcement

6 January 2017

Russell Investment Management Limited, the issuer of the Russell Australian Semi-Government Bond ETF would like to announce the following final distribution amounts and distribution timetable.

Final Distribution Amount

Fund	ASX Code	Cents Per Unit
Russell Australian Semi-Government Bond ETF	RSM	11.6278

Distribution Components

Australian Income	Percentage
Interest (subject to NR WHT)	18.4906%
Interest (not subject to NR WHT)	77.1924%
Net Dividends Franked	0.0000%
Dividend - UnFranked	0.0000%
Conduit foreign income	0.0000%
Other Income	0.0000%
Foreign Income	
Net Foreign Income	0.0000%
Capital Gains Taxable Australian Property	
Capital Gains - discounted	0.0000%
Capital Gains - indexation method	0.0000%
Capital Gains - other method	0.0000%
CGT Concessional Amount	0.0000%
Capital Gains Non Taxable Australian Property	
Capital Gains - discounted	0.0000%
Capital Gains - indexation method	0.0000%
Capital Gains - other method	0.0000%
CGT Concessional Amount	0.0000%
Other Non-Assessable Amounts	
Tax Exempted Amounts	0.0000%
Tax Deferred Amounts	4.3171%
Tax Free Amounts	0.0000%
Total	100.0000%

Each unit will receive 00.0000 cents worth of franking credits and 00.0000 cents worth of foreign tax credits.

Distribution Timetable

Event	Date
Ex-Distribution Date	30th December, 2016
Record Date	3rd January, 2017
Payment Date	17th January, 2017

The DRP issue price is \$20.3901.

Registered unit holders of RSM on the Record Date will be eligible for this distribution.

To enable prompt payment of a distribution, please provide your relevant bank account details to the share registrar prior to 5pm on the Record Date. If you wish to have your distribution fully or partially re-invested, please ensure these instructions have been provided to the share registrar prior to 5pm on the Record Date. You can provide this information by going to www.computershare.com.au/easyupdate/rsm and use your SRN or HIN to log in. Alternatively you can provide this information by calling 1800 775 383.

For more information on the Russell Australian Semi-Government Bond ETF, please go to www.russellinvestments.com/au or call 1800 775 383.

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