

Estimated Distribution Announcement

26 March 2015

Estimated Distribution for Russell Australian Semi-Government Bond ETF (RSM)

Russell Investment Management Ltd, the issuer of the Russell Australian Semi-Government Bond ETF, would like to announce the following distribution amount and distribution timetable.

Estimated Distribution Amount

Fund	ASX Code	Cents Per Unit
Russell Australian Semi-Government Bond ETF	RSM	26.3319

Distribution Timetable

Event	Date
Ex-Distribution Date	31 st March, 2015
Record Date	2 nd April, 2015
Payment Date	20 th April, 2015

The estimated distribution announcement is as at 26th March, 2015.

Registered unit holders of RSM on the Record Date will be eligible for this distribution. Therefore, you will need to have purchased units prior to the Ex Distribution date for the transaction to be settled and for the unit holder to appear on the register prior to the Record Date.

To enable prompt payment of a distribution, please provide your relevant bank account details to the share registrar prior to the Record Date. If you wish to have your distribution fully or partially re-invested, please ensure these instructions have been provided to the share registrar prior to the Record Date. You can provide this information by going to www.computershare.com.au/easyupdate/rsm and use your SRN or HIN to log in. Alternatively you can provide this information by calling 1800 775 383.

For more information on the Russell Australian Semi-Government Bond ETF, please go to www.russell.com.au/etfs or call 1800 775 383.

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