

Russell Investments Funds - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Fund. Due to increased volatility in the markets resulting from COVID-19, RIM is closely monitoring the buy-sell spreads for each Fund to ensure they remain appropriate. The buy/sell spreads for certain Funds may be adjusted from time to time as required. Any changes to the buy-sell spreads for a particular Fund will be updated in the table below.

Russell Investments Funds - Class A, AUDH, B, C, D, Y and Russell Private Investment Series (RPIS)

Sector Funds	Buy-Sell Spreads
Russell Investments After-Tax Australian Shares Fund (For Superannuation Investors)	0.17% / 0.17%
Russell Investments Australian Bond Fund	0.07% / 0.09%
Russell Investments Australian Bond Income Fund	0.05% / 0.06%
Russell Investments Australian Floating Rate Fund	0.05% / 0.12%
Russell Investments Australian Cash Fund	0.00% / 0.00%
Russell Investments Australian Opportunities Fund	0.30% / 0.30%
Russell Investments Australian Shares Fund	0.17% / 0.17%
Russell Investments Australian Shares Core Fund	0.17% / 0.17%
Russell Investments Emerging Markets Fund	0.25% / 0.30%
Russell Investments Global Bond Fund - Class B, Class D	0.10% / 0.10%
Russell Investments Global Bond Fund - Class Y	0.12% / 0.12%
Russell Investments Global Listed Infrastructure Fund - Hedged	0.20% / 0.15%
Russell Investments Global Listed Infrastructure Fund - \$NZ Hedged	0.22% / 0.17%
Russell Investments Global Opportunities Fund	0.18% / 0.13%
Russell Investments Global Opportunities Fund - \$A Hedged	0.20% / 0.15%
Russell Investments Global Opportunities Fund - \$NZ Hedged	0.20% / 0.15%
Russell Investments International Bond Fund - \$A Hedged	0.10% / 0.10%
Russell Investments International Property Securities Fund - Hedged	0.20% / 0.15%
Russell Investments International Shares Fund	0.15% / 0.10%
Russell Investments International Shares Fund - \$A Hedged	0.17% / 0.12%
Russell Investments Low Carbon Australian Shares Fund	0.17% / 0.17%
Russell Investments Low Carbon Global Shares Fund	0.18% / 0.13%
Russell Investments Low Carbon Global Shares Fund - Class AUDH	0.20% / 0.15%
Russell Investments Tax Effective Global Shares Fund	0.18% / 0.13%

Diversified Funds	Buy-Sell Spreads
Russell Investments Balanced Fund	0.18% / 0.17%
Russell Investments Conservative Fund	0.14% / 0.15%
Russell Investments Diversified 50 Fund	0.16% / 0.16%
Russell Investments Growth Fund	0.19% / 0.17%
Russell Investments High Growth Fund	0.19% / 0.16%
Russell Investments Multi-Asset Growth Strategy Fund	0.21% / 0.21%
Russell Investments Multi-Asset Growth Strategy Fund (Retail)	0.21% / 0.21%
Russell Investments Multi-Asset Growth Strategy Plus Fund	0.27% / 0.26%
Russell Investments Multi-Asset Income Strategy Fund	0.19% / 0.20%
Russell Investments Portfolio Series - Conservative	0.14% / 0.15%
Russell Investments Portfolio Series - Balanced	0.18% / 0.17%
Russell Investments Portfolio Series - Growth	0.19% / 0.17%
Russell Investments Wholesale Blended Balanced Fund	0.15% / 0.15%

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