

## Russell Investments Master Trust - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Option in the Russell Investments Master Trust. We regularly review the buy-sell spreads for each Option to ensure that they remain appropriate. Any changes to the buy-sell spreads for a particular Option will be updated in the table below.

### iQ Super<sup>^</sup> & iQ Retirement (Contributions / Transition to Retirement (TtR) Account)

<b>Diversified Options</b>	<b>Buy-Sell Spreads</b>
MySuper #	0.00% / 0.00%
Defensive #	0.00% / 0.00%
Diversified 50 #	0.00% / 0.00%
Blended Balanced #	0.00% / 0.00%
Balanced #	0.00% / 0.00%
Balanced Opportunities #	0.00% / 0.00%
Growth #	0.00% / 0.00%
High Growth #	0.00% / 0.00%
<b>Outcome-Orientated Options</b>	<b>Buy-Sell Spreads</b>
Multi-asset income strategy	0.16% / 0.13%
Multi-asset growth strategy	0.19% / 0.17%
<b>Sector Portfolios / Options</b>	<b>Buy-Sell Spreads</b>
Australian Cash	0.00% / 0.00%
Australian Cash Enhanced	0.05% / 0.05%
Australian Fixed Income	0.08% / 0.08%
Global Fixed Income - \$A Hedged	0.10% / 0.10%
Australian Opportunities	0.30% / 0.30%
International Property Securities - \$A Hedged	0.20% / 0.15%
Global Opportunities	0.18% / 0.13%
Global Opportunities - \$A Hedged	0.20% / 0.15%
Emerging markets	0.35% / 0.40%
<b>Socially Responsible Options</b>	<b>Buy-Sell Spreads</b>
Responsible Australian Shares	0.50% / 0.00%
Responsible Global Shares	0.18% / 0.13%
<b>Single Manager, Indexed, Third Party Options</b>	<b>Buy-Sell Spreads</b>
Third Party Indexed Australian Shares	0.06% / 0.06%
Third Party Indexed Global Shares	0.07% / 0.07%
Third Party Indexed Global Shares- \$A hedged	0.09% / 0.09%

<sup>^</sup> iQ Super includes members in iQ Super - Saver, iQ Super - Employer, iQ Super - Business, iQ Super - General and iQ Super - Personal.

# Typically there is no buy/sell spread for the Diversified Portfolios / Options, however if you make more than five switches in or out of the Diversified Portfolios / Options in a financial year, any subsequent switches in or out of those diversified options may attract a fee of 0.20% of the switched amount.

Issued by Total Risk Management Pty Ltd ABN 62 008 644 353, AFSL 238790. This communication provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation and needs. Any potential investor should consider the latest Product Disclosure Statement ("PDS") in deciding whether to acquire, or to continue to hold, an investment in the Russell Investments Master Trust.

## Russell Investments Master Trust - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Option in the Russell Investments Master Trust. We regularly review the buy-sell spreads for each Option to ensure that they remain appropriate. Any changes to the buy-sell spreads for a particular Option will be updated in the table below.

### iQ Retirement (Pension Account), Harwood Pension Account & Term Allocated Pension Account

<b>Diversified Options</b>	<b>Buy-Sell Spreads</b>
Defensive #	0.00% / 0.00%
Diversified 50 #	0.00% / 0.00%
Blended Balanced #	0.00% / 0.00%
Balanced #	0.00% / 0.00%
Balanced Opportunities #	0.00% / 0.00%
Growth #	0.00% / 0.00%
High Growth #	0.00% / 0.00%
<b>Outcome-Orientated Portfolios / Options</b>	<b>Buy-Sell Spreads</b>
Multi-asset income strategy	0.16% / 0.13%
Multi-asset growth strategy	0.19% / 0.17%
<b>Sector Portfolios / Options</b>	<b>Buy-Sell Spreads</b>
Australian Cash	0.00% / 0.00%
Australian Cash Enhanced	0.05% / 0.05%
Australian Fixed Income	0.08% / 0.08%
Global Fixed Income - \$A Hedged	0.10% / 0.10%
Australian Opportunities	0.30% / 0.30%
International Property Securities - \$A Hedged	0.20% / 0.15%
Global Opportunities	0.18% / 0.13%
Global Opportunities - \$A Hedged	0.20% / 0.15%
Emerging markets	0.35% / 0.40%
<b>Socially Responsible Portfolios / Options</b>	<b>Buy-Sell Spreads</b>
Responsible Australian Shares	0.50% / 0.00%
Responsible Global Shares	0.18% / 0.13%
<b>Single Manager, Indexed, Third Party Portfolios / Options</b>	<b>Buy-Sell Spreads</b>
Third Party Indexed Australian Shares	0.06% / 0.06%
Third Party Indexed Global Shares	0.07% / 0.07%
Third Party Indexed Global Shares- \$A hedged	0.09% / 0.09%

# Typically there is no buy/sell spread for the Diversified Portfolios / Options, however if you make more than five switches in or out of the Diversified Portfolios / Options in a financial year, any subsequent switches in or out of those diversified options may attract a fee of 0.20% of the switched amount.

Issued by Total Risk Management Pty Ltd ABN 62 008 644 353, AFSL 238790. This communication provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation and needs. Any potential investor should consider the latest Product Disclosure Statement ("PDS") in deciding whether to acquire, or to continue to hold, an investment in the Russell Investments Master Trust.