

11 August 2021

Russell Investments Master Trust - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Option in the Russell Investments Master Trust. The buy/sell spreads for certain Funds may be adjusted from time to time as required. Any changes to the buy-sell spreads for a particular Option will be updated in the table below.

iQ Super[^], iQ Retirement (Contributions / Transition to Retirement (TtR) Account), Resource Super and Nationwide Super

Diversified Options	Buy-Sell Spreads
GoalTracker #	0.00% / 0.00%
Defensive #	0.00% / 0.00%
Diversified 50 #	0.00% / 0.00%
Blended Balanced #	0.00% / 0.00%
Balanced Growth #	0.00% / 0.00%
Growth #	0.00% / 0.00%
High Growth #	0.00% / 0.00%
Outcome-Orientated Options	Buy-Sell Spreads
Multi-asset income strategy	0.17% / 0.17%
Multi-asset growth strategy	0.20% / 0.19%
Sector Portfolios / Options	Buy-Sell Spreads
Australian Cash	0.00% / 0.00%
Australian Floating Rate	0.07% / 0.11%
Australian Fixed Income	0.07% / 0.09%
Global Fixed Income - \$A Hedged	0.15% / 0.15%
Australian Opportunities	0.30% / 0.30%
International Property Securities - \$A Hedged	0.20% / 0.15%
Global Opportunities	0.18% / 0.13%
Global Opportunities - \$A Hedged	0.20% / 0.15%
Emerging markets	0.25% / 0.30%
Socially Responsible Options	Buy-Sell Spreads
Responsible Australian Shares	0.50% / 0.00%
Responsible Global Shares	0.18% / 0.13%
Single Manager, Indexed, Third Party Options	Buy-Sell Spreads
Third Party Indexed Australian Shares	0.05% / 0.05%
Third Party Indexed Global Shares	0.06% / 0.06%
Third Party Indexed Global Shares- \$A hedged	0.11% / 0.11%

[^] iQ Super includes iQ Super - For Life, iQ Super - Employer and iQ Super - Business.

Typically there is no buy/sell spread for the Diversified Portfolios / Options, however if you make more than five switches in or out of the Diversified Portfolios / Options in a financial year, any subsequent switches in or out of those diversified options may attract a fee of 0.20% of the switched amount.

Issued by Total Risk Management Pty Ltd ABN 62 008 644 353, AFSL 238790. This communication provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation and needs. Any potential investor should consider the latest Product Disclosure Statement ("PDS") in deciding whether to acquire, or to continue to hold, an investment in the Russell Investments Master Trust.

11 August 2021

Russell Investments Master Trust - Buy-Sell Spreads

The following table provides the buy-sell spreads that are currently applied to calculate the entry and exit prices for a specific Option in the Russell Investments Master Trust. The buy/sell spreads for certain Funds may be adjusted from time to time as required. Any changes to the buy-sell spreads for a particular Option will be updated in the table below.

iQ Retirement (Pension Account), Harwood Pension Account & Term Allocated Pension Account

Diversified Options	Buy-Sell Spreads
Defensive #	0.00% / 0.00%
Diversified 50 #	0.00% / 0.00%
Blended Balanced #	0.00% / 0.00%
Balanced Growth #	0.00% / 0.00%
Growth #	0.00% / 0.00%
High Growth #	0.00% / 0.00%
Outcome-Orientated Portfolios / Options	Buy-Sell Spreads
Multi-asset income strategy	0.17% / 0.17%
Multi-asset growth strategy	0.20% / 0.19%
Sector Portfolios / Options	Buy-Sell Spreads
Australian Cash	0.00% / 0.00%
Australian Floating Rate	0.07% / 0.11%
Australian Fixed Income	0.07% / 0.09%
Global Fixed Income - \$A Hedged	0.15% / 0.15%
Australian Opportunities	0.30% / 0.30%
International Property Securities - \$A Hedged	0.20% / 0.15%
Global Opportunities	0.18% / 0.13%
Global Opportunities - \$A Hedged	0.20% / 0.15%
Emerging markets	0.25% / 0.30%
Socially Responsible Portfolios / Options	Buy-Sell Spreads
Responsible Australian Shares	0.50% / 0.00%
Responsible Global Shares	0.18% / 0.13%
Single Manager, Indexed, Third Party Portfolios / Options	Buy-Sell Spreads
Third Party Indexed Australian Shares	0.05% / 0.05%
Third Party Indexed Global Shares	0.06% / 0.06%
Third Party Indexed Global Shares- \$A hedged	0.11% / 0.11%

Typically there is no buy/sell spread for the Diversified Portfolios / Options, however if you make more than five switches in or out of the Diversified Portfolios / Options in a financial year, any subsequent switches in or out of those diversified options may attract a fee of 0.20% of the switched amount.

Issued by Total Risk Management Pty Ltd ABN 62 008 644 353, AFSL 238790. This communication provides general information only and has not been prepared having regard to your objectives, financial situation or needs. Before making an investment decision, you need to consider whether this information is appropriate to your objectives, financial situation and needs. Any potential investor should consider the latest Product Disclosure Statement ("PDS") in deciding whether to acquire, or to continue to hold, an investment in the Russell Investments Master Trust.