

MAKING ELECTRONIC CONTRIBUTIONS

If you're a member of iQ Retirement, here's how you or your employer can make electronic contributions to your super using BPAY.

MAKING NON-CONCESSIONAL (AFTER-TAX) CONTRIBUTIONS

Step 1 Check your eligibility to make non-concessional contributions

You can look at the table on the next page or check with your financial adviser.

Step 2 Take note of your contribution limit

The limit for the 2024-25 financial year is \$120,000. If you are under 75 you can 'bring forward' a further two years' worth of contributions (this rule is also dependent on your super balance).

For example, a 64-year-old member could contribute \$360,000 (this year's limit plus two years brought forward) this financial year. No further contributions could be made in the next two years without exceeding the limit. Please note, this is a total combined limit, so if you're contributing to more than one super fund, you still have the one overall limit to adhere to.

Step 3: Make your contribution via BPAY®

You can make contributions to your Contribution Account in iQ Retirement using the biller code shown here.

You will also be asked for a unique customer reference number, where you should enter the nine-digit customer reference number we issue you with. Note, this number may be different from your member number.



Biller code: 646596

Reference no: Your unique customer reference number

Your unique customer reference number used for BPAY will be sent to you in your welcome letter and will also be available via your account at russellinvestments.com.au/login

MAKING CONCESSIONAL (BEFORE-TAX) CONTRIBUTIONS

Step 1 Check your eligibility to make personal tax-deductible contributions

You can look at the table below, or check with your financial adviser.

Step 2 Take note of your contribution limit

For the 2024-25 financial year, an individual can make before-tax contributions to super of up to \$30,000.

Your employer's contributions and your salary sacrifice (if any) also count towards this limit. Again, this is a total combined limit, so if you're contributing to more than one super fund, you still have to adhere to the one overall limit.

You may also be able to make extra concessional contributions—above the general concessional contributions cap—without having to pay extra tax. This means taking advantage of the carry forward rule, which lets you access unused concessional cap amounts from up to five previous financial years. It does require that your total super balance at the end of 30 June of the previous financial year is less than \$500,000 and you made concessional contributions in the financial year that exceeded your general concessional contributions cap.

Step 3: Complete a Notice of Intent to Claim or Vary a Deduction for Personal Super Contributions Form

This form is available from the Australian Taxation Office website at ato.gov.au or call us on 1800 555 667 for a copy.

Step 4: Send the notice to us and make a payment via BPAY

Please send your notice to us by email or fax and make a payment via BPAY on the same day. Email your notice to us at iq@russellinvestments.com.au or fax it to +61 2 9372 6288.


Please also post the original form to us for our records to: iQ Retirement by Russell Investments, Locked Bag A4094, Sydney South, NSW, 1235.



Biller code: 646596

Reference no: Your unique customer reference number

HOW YOUR EMPLOYER CAN MAKE CONTRIBUTIONS

PAYMENT TYPE	PAYMENT DETAILS
Clearing house	<p>Your employer can make contributions into the Fund via any clearing house provider.</p> <p>Fund name: Russell Investments Master Trust</p> <p>Fund Australian Business Number (ABN): 89 384 753 567</p> <p>Fund Unique Superannuation Identifier (USI): TRM0016AU</p>
	<p>If your employer doesn't have a designated clearing house, they can remit contributions via BPAY.</p> <p>Member pre-tax contributions Biller Code: 279026</p> <p>Member post-tax contributions Biller Code: 646596</p> <p>Company contributions Biller Code: 279034</p> <p>Company other contributions Biller Code: 279042</p> <p>Your employee's unique CRN. No remittance advice is required.</p>
	<p>Small Business Superannuation Clearing House</p> <p>If your employer is a small business with 19 or fewer employees, they have access to the Small Business Superannuation Clearing House—a free online superannuation payment service to help your employer meet their Superannuation Guarantee obligations. They can call 1300 660 048, email SBSCHenquiries@sbsch.gov.au or visit ato.gov.au</p>

ELIGIBILITY TO MAKE PERSONAL CONTRIBUTIONS

AGE	CONCESSIONAL CONTRIBUTIONS (BEFORE-TAX)	NON-CONCESSIONAL CONTRIBUTIONS (AFTER-TAX)
Under 67	<p>You may make a personal tax-deductible contribution, if:</p> <ul style="list-style-type: none"> • you meet the restrictions for under 18s (if you are under 18 years old at the end of the income year, you can only claim a deduction if you also earned income as an employee or business operator) and • you have notified us of the amount you intend to claim as a deduction, and we have acknowledged your intent. <p>If you are employed, you can also make salary sacrifice contributions from your wage.</p>	<p>You are eligible to make contributions, provided you have less than \$1.9 million in the super system.</p> <p>If you are under 75 years of age at any time in a financial year and depending on your total superannuation balance, you may be eligible to 'bring forward' two years' worth of contributions.</p>
67 – 74	<p>You may make these contributions if you meet the work test. The work test requires you to work for at least 40 hours during a consecutive 30-day period in the financial year. There is a work test exemption you can use if you satisfied the work test in the previous income year, your total super balance was less than \$300,000 at the end of the previous income year and you have not relied on the exemption in a previous year.</p>	As for Under 67 above.
75 or over	You may not make additional before-tax contributions.	You may not make after-tax contributions.



Advice that's right for you

Good financial advice is about making the most of what you have to help achieve your goals. That's what we offer—general information, personal advice over the phone, Retire Ready meetings (often at no cost) or comprehensive personal advice (complimentary first meeting).

Find out more at
russellinvestments.com.au/advice



We're here to help

If you have any questions, please contact us:

- call **1800 555 667** (Monday to Friday 9am to 5pm AEST)
- email iq@russellinvestments.com.au
- visit russellinvestments.com.au/retirement

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