

Fact Sheet for individuals

Making electronic contributions

If you're a member of iQ Retirement, here's how you or your employer can make electronic contributions to your super using BPAY.

Making non-concessional (after-tax) contributions

Step 1: Check your eligibility to make non-concessional contributions

You can look at the table on the next page or check with your financial adviser.

Step 2: Take note of your contribution limit

The limit for the 2021/22 financial year is \$110,000. If you are under 65 you can 'bring forward' a further two years' worth of contributions (this rule is also dependent on your super balance).

For example, a 64-year-old member could contribute \$330,000 (this year's limit plus two years brought forward) this financial year. No further contributions could be made in the next two years without exceeding the limit. Please note, this is a total combined limit, so if you're contributing to more than one super fund, you still have the one overall limit to adhere to.

Step 3: Make your contribution via BPAY®

You can make contributions to your Contribution Account in iQ Retirement using the biller code shown here.

You will also be asked for a unique customer reference number, where you should enter the nine-digit customer reference number we issue you with. Note, this number may be different from your member number.



Biller code: 646596
Reference no: Your unique customer reference number

Your unique customer reference number used for BPAY will be sent to you in your welcome letter and will also be available via your account at russellinvestments.com.au/login

» *Connecting you with the right advice*

From phone-based to face-to-face options, our advice offer is designed to help you maximise your financial position.

We offer expert, phone-based advice on a single super-related issue, as well as Retire Ready meetings for those looking to retire in the next five years—both at no cost to you.

If you want advice on your full financial picture, including investments outside super, we offer personal financial planning. We've partnered with senior financial advisers who are committed to helping you meet your goals. Your first meeting is free.

If you need more information, please visit russellinvestments.com.au/advice

» *We're here to help*

iQ Retirement by Russell Investments

Call:
1800 555 667

For international:
+612 8571 5588

Email:
iq@russellinvestments.com.au

Website:
russellinvestments.com.au/retirement

Making concessional (before-tax) contributions

Step 1: Check your eligibility to make personal tax-deductible contributions

You can look at the table below, or check with your financial adviser.

Step 2: Take note of your contribution limit

For the 2021/22 financial year, an individual can make before-tax contributions to super of up to \$27,500.

Your employer's contributions and your salary sacrifice (if any) also count towards this limit. Again, this is a total combined limit, so if you're contributing to more than one super fund, you still have to adhere to the one overall limit.

Step 3: Complete a Notice of Intent to Claim or Vary a Deduction for Personal Super Contributions Form

This form is available from the Australian Taxation Office website at ato.gov.au or call us on **1800 555 667** for a copy.

Step 4: Send the notice to us and make a payment via BPAY

Please send your notice to us by email or fax and make a payment via BPAY on the same day. Email your notice to us at iq@russellinvestments.com.au or fax it to +61 2 9372 6288.

Please also post the original form to us for our records to: iQ Retirement by Russell Investments, Locked Bag A4094, Sydney South, NSW, 1235.



Biller code: 646596
Reference no: Your unique customer reference number

How your employer can make contributions

Payment type	Payment details
Clearing house	Your employer can make contributions into the Fund via any clearing house provider. Fund name: Russell Investments Master Trust Fund Australian Business Number (ABN): 89 384 753 567 Fund Unique Superannuation Identifier (USI): TRM0016AU



If your employer doesn't have a designated clearing house, they can remit contributions via BPAY.
Member pre-tax contributions
Biller Code: 279026
Member post-tax contributions
Biller Code: 646596
Company contributions
Biller Code: 279034
Company other contributions
Biller Code: 279042
Your employee's unique CRN.
No remittance advice is required.

Small Business Superannuation Clearing House	If your employer is a small business with 19 or fewer employees, they have access to the Small Business Superannuation Clearing House—a free online superannuation payment service to help your employer meet their Superannuation Guarantee obligations. They can call 1300 660 048, email SBSChenquiries@sbsch.gov.au or visit ato.gov.au
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Eligibility to make personal contributions

Age	Concessional contributions (before-tax)	Non-concessional contributions (after-tax)
Under 67	You may make a personal tax-deductible contribution, if: <ul style="list-style-type: none"> » you meet the age restrictions; and » you have notified us of the amount you intend to claim as a deduction, and we have acknowledged your intent. <p>If you are employed, you can also make salary sacrifice contributions from your wage.</p>	You are eligible to make contributions, provided you have less than \$1.7 million in the super system. If you are under 65 years of age at any time in a financial year and depending on your total superannuation balance, you may be eligible to 'bring forward' two years' worth of contributions ¹ .
67 – 74	You may make these contributions if you meet the work test. The work test requires you to work for at least 40 hours during a consecutive 30-day period in the financial year.	You may make contributions if you meet the work test. The work test requires you to work for at least 40 hours during a consecutive 30-day period in the financial year. You may not bring forward any future years' contribution limit.
75 or over	You may not make additional before-tax contributions.	You may not make after-tax contributions.

¹ It is proposed that those aged 65 and 66 will be eligible to use the bring-forward provisions from 1 July 2020, although at the date of issue of this fact sheet this is yet to be legislated.