

1 September 2020

# RUSSELL INVESTMENTS PORTFOLIO SERIES -CHANGES FROM 1 SEPTEMBER 2020

# Fund structure change to feeder funds

The information in this notice dated 1 September 2020, updates information regarding the following Russell Investments Portfolio Series:

Russell Investments Portfolio Series – Conservative; Russell Investments Portfolio Series – Balanced; and Russell Investments Portfolio Series – Growth (together, the "Funds")

## What are the changes?

### Fund structure

Each of the Funds are now feeder funds, which gain exposure to underlying investments by investing substantially all of its assets as follows:

- The Russell Investments Portfolio Series Conservative to hold units in the Russell Investments Conservative Fund
- The Russell Investments Portfolio Series Balanced to hold units in the Russell Investments Balanced Fund
- The Russell Investments Portfolio Series Growth to hold units in the Russell Investments Growth
  Fund

### The investment return objective and investment strategy of the Funds will remain unchanged.

**These changes are effective as of 1 September 2020** and will be reflected in the new Product Disclosure Statement (PDS) to be issued on or around 1 October 2020.

For information regarding the Funds, please refer to the current PDS of the relevant fund (dated 19 November 2019), which is available on <a href="https://russellinvestments.com/au/support/pdss">https://russellinvestments.com/au/support/pdss</a>

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