

# RUSSELL INVESTMENTS PORTFOLIO SERIES – BALANCED //

## PORTFOLIO STRUCTURE \*

As at 31/12/2018

AUSTRALIAN SHARES		INTERNATIONAL SHARES				FIXED INTEREST		ALTERNATIVES	
<b>Russell Investments Australian Shares Tracker Fund</b>	<b>27.50%</b>	<b>Russell Investments Global Opportunities Fund - \$A Hedged</b>	<b>7.40%</b>	<b>Russell Investments Tax Effective Global Shares Fund</b>	<b>7.40%</b>	<b>Russell Investments Australian Bond Fund</b>	<b>10.50%</b>	<b>Amundi Absolute Volatility World Equities AUDH Class</b>	<b>0.50%</b>
Numeric	4.81%	J O Hambro Capital Management	0.44%	Fiera	1.33%	AMP Capital	2.15%	Amundi	0.50%
DFA	3.44%	Janus (Perkins)	0.89%	Janus (Perkins)	1.18%	Russell Investments	2.10%	<b>Commodities</b>	<b>0.50%</b>
Investors Mutual Limited	4.13%	Fiera	1.30%	Russell Investments	1.26%	UBS	2.89%	Commodity Derivatives	0.50%
Karara Capital	4.81%	Numeric	1.11%	RWC	0.30%	Western Asset	3.36%	<b>Russell Investments Global High Yield Fund</b>	<b>5.00%</b>
Platypus	4.81%	Russell Investments	0.93%	Sanders	1.78%	<b>Russell Investments Australian Cash Enhanced Fund</b>	<b>4.50%</b>	Barings, LLC	0.75%
Russell Investments	5.50%	RWC	0.44%	J O Hambro Capital Management	0.30%	Perpetual	3.15%	DDJ Capital	1.00%
<b>Vanguard Australian Property Securities Index Fund</b>	<b>1.50%</b>	Sanders	1.18%	Morgan Stanley	0.96%	Russell Investments	1.35%	Hermes	1.25%
Vanguard	1.50%	QUAERO CAPITAL	0.52%	QUAERO CAPITAL	0.30%	<b>Russell Investments Floating Rate Fund</b>	<b>2.00%</b>	Russell Investments	0.90%
		Wellington	0.59%	<b>Vanguard International Property Securities Index Fund (Hedged)</b>	<b>4.50%</b>	Intermediate Capital	0.36%	PIMCO	1.10%
		<b>Russell Investments Multi-Asset Factor Exposure Fund</b>	<b>12.20%</b>	Vanguard	4.50%	Voya	0.30%	<b>Russell Investments Multi-Strategy Volatility Premia Fund</b>	<b>2.50%</b>
		Russell Investments	12.20%			THL Credit Advisors	0.84%	Russell Investments	2.50%
						TwentyFour	0.50%	<b>Russell Investments Emerging Market Debt Local Currency Fund</b>	<b>2.00%</b>
						<b>Russell Investments International Bond Fund - \$A Hedged</b>	<b>10.00%</b>	Babson	0.60%
						BlueBay	1.80%	Colchester	0.50%
						Schroders	1.00%	GLG Partners	0.90%
						Colchester	2.10%	<b>Russell Investments Global Listed Infrastructure Fund - Hedged</b>	<b>2.00%</b>
						Insight	1.80%	Cohen & Steers	0.30%
						PIMCO	1.80%	Colonial First State	0.70%
						Russell Investments	1.50%	Maple-Brown Abbott	0.30%
								Nuveen	0.60%
								Russell Investments	0.10%

\*In order to manage a fund/portfolio to its investment objectives, Russell Investments retains the discretion to change the underlying investments at any time, without notice to investors. Please refer to the relevant Product Disclosure Statement for more information.

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