

24 June 2020

## FUND NAME CHANGE FROM 1 OCTOBER 2020

### Notification of Change of Name: Russell Investments Australian Cash Enhanced Fund

The Russell Investments Australian Cash Enhanced Fund (Fund) will be renamed the Russell Investments Australian Floating Rate Fund with effect from 1 October 2020.

Whilst the name of the Fund is changing, **the investment return objective and investment strategy of the Fund will remain unchanged**, as follows:

**Investment return objective:** To provide a total return, before costs and tax, higher than the Fund's benchmark<sup>1</sup> over the short to medium term by providing exposure to a diversified portfolio of predominantly Australian dollar investment grade floating rate income securities and cash / cash equivalents.

**Investment strategy:** The Fund invests predominantly in bank deposits, money market instruments (including but not limited to bank bills and certificates of deposit), corporate floating rate notes and asset backed and mortgage backed securities. Derivatives and fixed rate corporate debt may also be used. The Fund may be exposed to non-Australian dollar denominated cash and cash equivalent securities. Any foreign currency exposures will be largely hedged back to Australian dollars.

For information regarding the Fund, please refer to the current **PDS** which is available on <https://russellinvestments.com/au/support/pdss> or can be accessed directly via the following link: <https://russellinvestments.com/-/media/files/au/resources/pds/australian-cash-enhanced-fund-class-a.pdf?la=en-au>. The PDS refers to the Additional Information Booklet (AIB) which is available on our website or by clicking the links contained in the PDS. We encourage investors to read the PDS as well as the AIB.

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<sup>1</sup> Bloomberg AusBond Bank Bill Index