

Russell Investments Australian Shares Fund

Deemed Payment Notice

For the period ended: 31/12/2018 (year of income ending 30/6/2019)

Russell Investments Australian Shares Fund is an Attributed Managed Investment Trust (AMIT) in accordance with Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (“TAA 1953”) as modified by Subdivision 12A-B. The following “fund payment” information is provided as a Notice, in accordance with subsection 12-410 of Schedule 1 of the TAA 1953.

The “fund payment” portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

Deemed Payment Information	Cents per Unit - Class A	Cents per Unit - Class C	Cents per Unit - Class D
Australian Sourced Interest (subject to withholding tax)	0.0137	0.0071	0.0153
Australian Income – Other income	0.0035	0.0018	0.0040
Discounted capital gain TAP (gross amount) *			
Capital gains – indexation method TAP			
Capital gains – other method TAP			
Unfranked Dividend	0.0942	0.0488	0.1058
Royalties			
Clean Building MIT			
Total Deemed Payment	0.1114	0.0577	0.1251

*Note: Step 2 in the method statement in section 12A-110(5) of Subdivision 12A-B requires that any discounted capital gains (TAP) need to be doubled when reporting the deemed payment.

These components are provided solely as a “Notice”, in accordance with Subdivision 12A-B of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this Notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the AMIT Member Annual (AMMA) statements.

Please note that the deemed payment amount calculated under Subdivision 12A-B can be more or less than the cash distribution paid.

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