

Russell Investments Portfolio Series - Conservative

AMIT DIR payment/Fund payment notice For the period ended: 12/10/2020 (year of income ending 30/6/2021)

Russell Investments Portfolio Series - Conservative is an Attributed Managed Investment Trust (AMIT) in accordance with Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 ("TAA 1953") as modified by Subdivision 12A-B. The following "AMIT DIR payment" and "fund payment" information are provided as a Notice, in accordance with subdivisions 12A-A and 12-H of Schedule 1 of the TAA 1953.

The "AMIT DIR payment" and "fund payment" portion of the total payment received by a particular unitholder can be calculated by multiplying the Cents Per Unit amount for each component below by the number of units held by that unitholder at the time its entitlement to the distribution was determined.

AMIT DIR Payment Information	Cents per Unit - Class A	Cents per Unit - Class B
Unfranked dividend	0.0012	0.0006
Australian Sourced Interest (subject to withholding tax)	0.0039	0.0021
Royalties		
Total AMIT DIR payment	0.0051	0.0027

Fund Payment Information	Cents per Unit - Class A	Cents per Unit - Class B
Capital gains – gross discount (TAP)		
Capital gains – index method (TAP)		
Capital gains – other method (TAP)		
Non concessional MIT income		
Other Australian income	0.1102	0.0577
Total fund payment	0.1102	0.0577

These components are provided solely as a "Notice", in accordance with Subdivision 12A-A and 12H (as modified by 12A-B) of Schedule 1 of the TAA 1953, based on estimates and should only be used for the purposes of withholding tax. Australian resident members should not rely on this notice for the purpose of completing their income tax returns. Details of the full year components of distributions will be provided in the annual tax statements.

Please note that the "AMIT DIR payment" and "fund payment" amounts calculated under subdivisions 12A-A and 12A-B can be more or less than the cash distribution paid.

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