

3 June 2019

Russell Investments Australian Bond ETFs

Reconstituted Quarterly Index Membership List

Russell Investment Management Ltd makes this announcement regarding the following Russell Investments Australian Bond ETFs (**Funds**) quoted on the ASX and the underlying DBIQ Australian Bond Indices:

Fund	Index	ASX code
Russell Investments Australian Government Bond ETF	DBIQ 5-10 year Australian Government Bond Index	RGB
Russell Investments Australian Semi-Government Bond ETF	DBIQ 0-5 year Australian Semi-Government Bond Index	RSM
Russell Investments Australian Select Corporate Bond ETF	DBIQ 0-4 year Investment Grade Australian Corporate Bond Index	RCB

Please be advised that the DBIQ Australian Bond Indices listed above have been reconstituted for the quarter beginning 3 June 2019.

For information regarding the new quarterly index membership list please visit <http://index.db.com>.

IMPORTANT INFORMATION: This information has been prepared by Russell Investment Management Ltd ABN 53 068 338 974, AFS License No 247 185 (**RIM**), the issuer of the Russell Investments Australian Bond ETFs (**Funds**). This document contains general information only and does not take into account any person's objectives, financial situation or needs. Before making an investment decision you need to consider whether the Funds are appropriate to your objectives, financial situation or needs. Any potential investor should consider the PDS for the Funds in deciding whether to acquire, or to continue to hold units in the Funds. Only persons who have been authorised as Trading Participants under the ASX Market Rules can apply directly for units in the Funds through the PDS. Investors who are not Authorised Participants looking to acquire units in the Funds cannot invest via the PDS but may purchase units on the ASX. Please consult your stockbroker or financial adviser.

DBIQ is a trade mark of Deutsche Bank AG (**Deutsche Bank**). The DBIQ 5-10 year Australian Government Bond Index, the DBIQ 0-5 year Australian Semi-Government Bond Index and the DBIQ 0-4 year Investment Grade Australian Corporate Bond Index (together the **DBIQ Australian Bond Indexes**), are provided by Deutsche Bank and have been licensed for use by RIM. The Russell Investments Australian Bond ETFs are not sponsored, endorsed, sold or promoted by DBIQ, Deutsche Bank or its affiliates. Neither Deutsche Bank nor its affiliates make any representations or warranties, express or implied, to the owners of the Russell Australian Bond ETFs or any other person regarding the advisability of investing in the Russell Australian Bond ETFs or as to the results obtained from the use of DBIQ Indexes. Deutsche Bank and its affiliates have no obligation or liability in connection with the operation, marketing, trading or sale of the Russell Australian Bond ETFs or use of the DBIQ Australian Bond Indexes/and or Methodology for the Indexes. Deutsche Bank and its affiliates shall not be liable (whether in negligence or otherwise) to any person for any error in the DBIQ Australian Bond Indexes and/or Methodology and shall not under any obligation to advise any person of any error therein.