

# SOLUTIONS

## Overview

Russell Investments pools



EMBRACE THE POSS/BLE™

## Your portfolio

At Russell Investments, we have a rich heritage of directing the investments of some of the world's largest investors—some of whom have billion-dollar portfolios. This kind of investor cannot afford to be without a highly diversified portfolio. Neither can you.

**We believe success means making investment excellence easier to come by.**

We're certain sophisticated solutions can be simplified and strengthened at the same time. These solutions are designed to help meet your financial goals. We believe that by partnering with Russell Investments Canada Limited you can benefit from a multi-asset approach to investing that combines global asset allocation, manager selection and dynamic portfolio management.

CASH		FIXED INCOME		
<b>Russell Investments Money Market Pool</b>	<b>Russell Investments Short Term Income Pool</b>	<b>Russell Investments Fixed Income Pool</b>	<b>Russell Investments Fixed Income Plus Pool</b>	<b>Russell Investments Global Credit Pool</b>
Russell Investments Management Company Short-term	Canso Investment Counsel Ltd. Credit security selection	Beutel, Goodman & Company Ltd. Interest rate management	Western Asset Management Co, LLC Securitized credit strategy	Federated Hermes, Inc. Global high yield bond
100%	\$10M CAD / 35%	\$15M CAD / 32%	\$75M USD / 15%	\$50M USD / 27%
	Leith Wheeler Investment Counsel Ltd Multi-style <sup>1</sup>	Canso Investment Counsel Ltd. Credit security selection	MetLife Investment Management, LLC Global credit strategy	Voya Investment Management Co. LLC Securitized credit
	\$25M CAD / 45%	\$2M CAD / 23%	\$15M USD / 20%	\$50M USD / 22%
	Russell Investments Positioning strategies and Liquidity reserve*	Leith Wheeler Investment Counsel Ltd. Interest rate & credit mgmt.	Picton Mahoney Fortified Income Alternative Fund** Long/short credit	Marathon Asset Management, L.P. Emerging Market debt
	20%	\$25M CAD / 24%	\$20M CAD / 9%	\$100M USD / 18%
		Western Asset Management Co. Global rates & credit	Russell Investments Fixed Income Pool**	Russell Investments Positioning strategies
		\$75M USD / 17%	45%	33%
		Russell Investments Positioning strategies	Russell Investments Positioning strategies and Liquidity reserve*	
		4%	11%	

\$ = account minimum<sup>2</sup> / % = target weight

<sup>1</sup> Interest-rate management, sector and security selection.

<sup>2</sup> These are minimum account sizes required by the stated sub-adviser to open an institutional, separate account. This is the type of account managed by the sub-adviser for Russell Investments in the respective pools. The minimum account requirements for the Canadian sub-advisers are in C\$ and all other account minimums are in US\$ unless otherwise indicated.

\*Liquidity Reserve is a cash account that supports day-to-day cash flow and may be overlaid with derivatives to provide market exposure in order to manage the risk profile of the Fund.

\*\*These are not sub-advisers

Sub-advisers are current as of September 2023. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice. For a list of current sub-advisers, please call 888-509-1792.

**We bring together some of the world's leading investment managers and strategies.**

With our money manager research experience and a dedicated team of manager research analysts, we perform the vital work to keep your investment diversified and balanced, in pursuit of your goals.

**Talk to your advisor.**

Russell Investments Canada pools are designed so your advisor can help you create a personal profile and establish a tailored financial plan. Once you've implemented your plan, your advisor can monitor your situation to help keep you on track with your goals.

When investing outside of a registered retirement savings plan (RRSP), you may be able to take advantage of the **corporate class** structure which is designed to help you achieve more **tax-efficient** investment returns.

**EQUITY**

Russell Investments Canadian Dividend Pool	Russell Investments Canadian Equity Pool	Russell Investments Global Smaller Companies Pool	Russell Investments Tax-Managed U.S. Equity Pool <sup>4</sup>	Russell Investments U.S. Equity Pool	Russell Investments Overseas Equity Pool
Iris Asset Management Inc. <i>Defensive Dividend growth</i> \$5M CAD / 29%	Galibier Capital Management Ltd. <i>Growth at a Reasonable Price</i> \$10M CAD / 17%	AllianceBernstein L.P. <i>European small cap value</i> \$25M USD / 7.5%	Brandywine Global Investment Management, LLC <i>Value</i> \$1M USD / 17%	Brandywine Global Investment Management, LLC <i>Value</i> \$1M USD / 17%	Intermede Investment Partners Limited and Intermede Global Partners Inc. <i>Growth</i> N/A / 18%
Monrusco Bolton Investments, Inc. <i>Defensive growth</i> \$50M CAD / 29%	Monrusco Bolton Investments, Inc. <i>Defensive growth</i> \$50M CAD / 18%	Copeland Capital Management, LLC <i>U.S. small cap market-oriented</i> \$1M USD / 15%	Jacobs Levy Equity Management, Inc. <i>Market-Oriented</i> \$5M USD / 22%	Jacobs Levy Equity Management, Inc. <i>Market-oriented</i> \$5M USD / 22%	Numeric Investors LLC <i>Market-oriented</i> \$20M USD / 15%
Wellington Management Canada ULC <i>Value</i> \$5M USD / 10%	Picton Mahoney Asset Management <i>Growth</i> \$20M CAD / 20%	Joh, Berenberg, Gossler & Co. KG <i>Europe growth</i> \$56M USD / 5.5%	William Blair Investment Management, LLC <i>Growth</i> \$5M USD / 22%	William Blair Investment Management, LLC <i>Core</i> \$5M USD / 22%	Pzena Investment Management, LLC <i>Value</i> \$25M USD / 20%
Russell Investments <i>Positioning strategies and Liquidity reserve*</i> 32%	Scheer, Rowlett & Associates Investment Management Ltd. <i>Value</i> \$2M CAD / 22%	Boston Partners Global Investors, Inc. <i>U.S. small cap value</i> \$5M USD / 15%	J.P. Morgan Asset Management <i>Market-Oriented</i> \$5M USD / 19%	J.P. Morgan Asset Management <i>Core</i> \$5M USD / 19%	Wellington Management Canada ULC <i>Growth and value</i> \$50M USD / 32%
	Russell Investments <i>Positioning Strategies/ Liquidity reserve*</i> 23%	Calamos Advisors LLC <i>U.S. mid-cap growth</i> \$10M USD / 13.5%	Russell Investments <i>Positioning Strategies/ Liquidity reserve*</i> 20%	Russell Investments <i>Positioning strategies</i> 20%	Russell Investments <i>Positioning Strategies</i> 15%
		Four Seasons Asia Investment Pte. Ltd. <i>Japan small/microcap</i> \$5M USD / 13.5%			
		Liontrust Investment Partners LLP <i>Europe small cap market-oriented</i> \$50M USD / 7.5%			
		Russell Investments <i>Positioning Strategies/ Liquidity reserve*</i> 22.5%			

\*Liquidity Reserve is a cash account that supports day-to-day cash flow and may be overlaid with derivatives to provide market exposure in order to manage the risk profile of the Fund.

<sup>4</sup> Formerly known as Russell Investments Focused U.S. Equity Pool.

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## Model portfolios

Ask your advisor about our model portfolios. These models are developed by Russell Investments Canada capital markets forecasting group and offer various asset allocations to match your risk tolerance and help you pursue your investment goals.

### Utilize our model portfolios and benefit from:

- Asset allocations with exposure to a diverse set of asset classes.
- Model portfolio updates based on our capital markets viewpoints.
- Our automatic rebalancing service to keep your asset allocation on track.

EQUITY				REAL ASSETS	
Russell Investments Tax-Managed Global Equity Pool <sup>5</sup>	Russell Investments Global Equity Pool	Russell Investments ESG Global Equity Pool	Russell Investments Emerging Markets Equity Pool	Russell Investments Global Infrastructure Pool	Russell Investments Global Real Estate Pool
Intermede Investment Partners Limited and Intermede Global Partners Inc. <i>Growth</i> N/A / 20%	Intermede Investment Partners Limited and Intermede Global Partners Inc. <i>Growth</i> N/A / 21%	Intermede Investment Partners Limited and Intermede Global Partners Inc. <i>Growth</i> N/A / 34%	Axiom International Investors LLC <i>Quality growth</i> \$25M USD / 12%	Cohen & Steers Capital Management, Inc. <i>Market-oriented</i> \$20M USD / 15%	Cohen & Steers Capital Management, Inc. <i>Market-oriented</i> \$20M USD / 43%
Pzena Investment Management LLC <i>Value</i> \$25M USD / 19%	Sanders Capital, LLC <i>Value</i> \$25M USD / 20.5%	Sanders Capital, LLC <i>Value</i> \$25M USD / 34%	Coeli AB <i>Frontier markets</i> \$15M USD / 5%	First Sentier Investors (Australia) IM Ltd. <i>Growth at a Reasonable Price</i> \$50M USD / 38%	DWS <sup>3</sup> <i>Market-oriented</i> \$35M USD / 47%
Sanders Capital, LLC <i>Value</i> \$25M USD / 19%	Wellington Management Canada ULC <i>Growth and value</i> \$50M USD / 36.5%	Russell Investments <i>Positioning strategies and Liquidity reserve*</i> 32%	Numeric Advisors, LLC <i>Market-oriented</i> \$20M USD / 19%	Nuveen Asset Management LLC <i>Relative Value</i> \$20M USD / 37%	Russell Investments <i>Positioning strategies</i> 10%
Wellington Management Canada ULC <i>Growth</i> \$50M USD / 14%	Russell Investments <i>Positioning strategies</i> 22%		Oaktree Capital Management, L.P. <i>Relative value</i> \$100M USD / 15%	Russell Investments <i>Positioning strategies</i> 10%	
Russell Investments <i>Positioning strategies/ Liquidity Reserve*</i> 28%			Pzena Investment Management, LLC <i>Value</i> \$25M USD / 13%		
			RWC Asset Advisors (US) LLC <i>Growth</i> \$50M USD / 10%		
			Sands Capital Management, LLC <i>Growth</i> N/A / 8%		
			Russell Investments <i>Positioning strategies/ Liquidity reserve*</i> 18%		

<sup>3</sup> This strategy is managed by RREEF America LLC, under the brand name DWS

<sup>5</sup> Formerly known as Russell Investments Focused Global Equity Pool.

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## Think of this as **customized diversification**.

Together with your investment advisor, Russell Investments pools provide a broad portfolio solution. Customized and designed to meet your investment needs.

### **A rigorous manager research process**

Globally we continually research more than 8,858 investment products, of which less than 3% (as of June 30, 2023) received an assignment in our funds.

### **Our research looks forward**

Everyone studies performance. But performance tracking is, by definition, backwards-looking. At Russell Investments Canada, we get to know managers well enough so we often have the ability to see developing trends long before performance tracking will reveal them. Then we can move swiftly and cost-effectively when changes are needed.

### **Your needs determine our design**

Russell Investments pools can be customized to meet your personal investment objectives and changing life circumstances.

### **Russell Investments Positioning Strategies**

Positioning strategies are customized portfolios directly managed by Russell Investments for use within the total portfolio. Portfolio managers use positioning strategies to seek excess return and manage portfolio risks by targeting specific exposures. These strategies are used in conjunction with allocations to third-party active sub-advisers to fully reflect strategic and dynamic insights with integrated liquidity and risk management.

### **A note about risks**

As with all mutual funds, investment in our pools contains risks that may make it unsuitable for you, depending on your investment objectives and risk tolerance. If the pools do not perform as intended, you may experience a loss of part or all of your principal invested. Please read our prospectus for a detailed description of the risks involved before making a decision to invest in our pools.

## Our commitment to you.

With the help of your advisor, we will help you replace the hunches, hope and guesswork with a solid investment discipline that puts some of the world's leading money managers at your disposal. Our approach has been tested over time and it is brought to you by selected investment professionals in your own community.

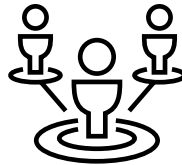
Learn more at [russellinvestments.com/ca](https://russellinvestments.com/ca).



**1936**  
Founded in Tacoma, WA



**C\$394.2 billion**  
Global assets under management



**401**  
Russell Investments funds and multi-asset investment solutions globally



**17**  
Offices around the world

Data is as of June 30, 2023.

### IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Nothing in this publication is intended to constitute legal, tax, securities or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. This information is made available on an "as is" basis. Russell Investments Canada Limited does not make any warranty or representation regarding the information.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

Positioning strategies are customized exposures directly managed by Russell Investments for use within the total portfolio. Used in conjunction with third party active managers, positioning strategies allow our portfolio managers to seek excess return and manage portfolio risk by giving them the ability to fully reflect our strategic and dynamic insights with integrated liquidity and risk management.

Please remember that all investments carry some level of risk, including the potential loss of principal invested. They do typically grow at an even rate of return and may experience negative growth. As with any type of portfolio structuring, attempting to reduce risk and increase return could, at certain times, unintentionally reduce returns.

Russell Investments is the operating name of a group of companies under common management, including Russell Investments Canada Limited.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Management, L.P., with a significant minority stake held by funds managed by Reverence Capital Partners, L.P. Certain of Russell Investments' employees and Hamilton Lane Advisors, LLC also hold minority, non-controlling, ownership stakes.

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