

# PRI ASSESSMENT REPORT EXPLAINED



## 2023 SCORECARD FOR RUSSELL INVESTMENTS

As the globally recognized benchmark for the consideration of environmental, social and governance (ESG) issues, the United Nations-supported Principles for Responsible Investment (PRI) provides best practice to challenge investors around the world to incorporate these factors in their investment decision making.

### Principles for responsible investment

Launched in April 2006, the PRI is an investor initiative developed in partnership with the United Nations Environment Program Finance Initiative and the United Nations Global Compact. These global best practices are based on six principles:

- 1. Incorporate ESG issues in investment analysis and decision-making processes**
- 2. Actively own and incorporate ESG issues in ownership policies and practices**
- 3. Seek appropriate disclosure on ESG issues from the entities invested in**
- 4. Promote acceptance and implementation of the principles within the investment industry**
- 5. Work together to enhance effectiveness in implementing the principles**
- 6. Report on activities and progress towards implementing the principles**

In 2020, the PRI overturned the previous scoring system to include a more rigorous approach using a star rating system. The PRI extensively reviewed the Reporting and Assessment processes and in 2021, set the ambitious objective of launching a completely new investor Reporting Framework, together with a new reporting tool. For 2023, the reporting process has been improved further to include the streamlining of the overall number of indicators, as well as publishing the framework in advance of the reporting period. Details of the new framework can be found on the [PRI site](#)<sup>1</sup>.

<sup>1</sup> "Investor Reporting Framework" Principles for Responsible Investment (PRI). Available at: <https://www.unpri.org/reporting-and-assessment/investor-reporting-framework/5373.article>

### Russell Investments and the PRI

As a signatory since 2009, Russell Investments is committed to embedding the PRI's principles, where consistent with our fiduciary responsibilities. A summary of our star ratings can be found below. We will continue to strive to improve our ranking as clarity of PRI's methodology evolves.

MODULE	RUSSELL INVESTMENTS SCORE
Policy Governance and Strategy	★★★★★
Indirect - Listed equity - Active	★★★★
Indirect - Fixed income - Active	★★★★
Indirect - Private equity	★★★★
Indirect - Real estate	★★★★
Indirect - Infrastructure	★★★★
Indirect - Hedge funds	Not rated
Direct - Listed equity - Active quantitative	★★★★
Direct - Listed equity - Active fundamental	★★★★
Direct - Fixed income - SSA	★★★★★
Direct - Fixed income - Corporate	★★★★★
Confidence building measures	★★★★

★☆☆☆☆ (0<+25%)  
 ★★☆☆☆ (>25<=40%)  
 ★★★☆☆ (>40<=65%)  
 ★★★★☆ (>65<=90%)  
 ★★★★★ (>90%)

## Our commitment to responsible investing

Russell Investments has made great strides over the years in incorporating the PRI principles into processes including manager research, portfolio management and proxy voting and engagement. In addition, considering and incorporating ESG-specific strategies such as our proprietary decarbonization strategy and ESG tilting methodology, form an important part of our product development process.

We believe that our ongoing commitment to the PRI principles is one of the best ways that we can demonstrate to our clients and peers alike our dedication to responsible investing.

We will continue to focus on the implementation of the PRI's six principles in order to best support our clients and society in responsible and sustainable investing.



### 2023 PRI Assessment and Transparency reports

The 2023 PRI Assessment Report and Transparency Report on Russell Investments can be found at:

<https://russellinvestments.com/ca/corporate-responsibility/responsible-investing>

## QUESTIONS?

Call Russell Investments at **866-737-2228**  
or visit [Russellinvestments.com/ca](https://russellinvestments.com/ca)

## ABOUT PRI

The number of PRI pledges has grown rapidly since 2006. In 2023, signatories total in excess of 5000 organizations -spanning investment managers, asset owners and service providers from 48 countries and representing over US\$100 trillion in assets.

<https://www.unpri.org/annual-report-2023/enhancing-how-we-operate>

## ABOUT RUSSELL INVESTMENTS

Russell Investments is a leading global investment solutions partner providing a wide range of investment capabilities to institutional investors, financial intermediaries, and individual investors around the world. Since 1936, Russell Investments has been building a legacy of continuous innovation to deliver exceptional value to clients, working every day to improve people's financial security. Headquartered in Seattle, Washington, Russell Investments has offices worldwide, including: Dubai, London, New York, Paris, Shanghai, Sydney, Tokyo, and Toronto.

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