

FIXED INCOME



Getting the most out of Fixed Income

As yields have begun to rise from historically low levels, generating returns in the fixed-income space has become increasingly challenging. Our robust range of core fixed-income solutions are designed for investors seeking greater diversification in their fixed-income returns. Each pool is sub-advised by a select group of specialists in their fields. From investment grade credit to liquid alternatives, discover the full offering of our fixed income solutions.

Russell Investments Short Term Income Pool	Russell Investments Fixed Income Pool	Russell Investments Fixed Income Plus Pool**
<ul style="list-style-type: none"> Phillips, Hager & North Investment Management™ (35%) <i>Multi-Style</i> Fiera Capital Corporation (40%) <i>Credit security selection</i> Canso Investment Counsel, Ltd. (20%) <i>Credit security selection</i> Russell Investments (5%) <i>Positioning Strategies</i> 	<ul style="list-style-type: none"> Beutel, Goodman & Company Ltd. (32%) <i>Interest rate management</i> Canso Investment Counsel Ltd. (25%) <i>Credit security selection</i> Leith Wheeler Investment Counsel Ltd. (23%) <i>Interest rate and credit management</i> Western Asset Management Company, LLC (15%) <i>Global rates and credits</i> Russell Investments (5%) <i>Positioning Strategies</i> 	<ul style="list-style-type: none"> Russell Investments Fixed Income Pool (45%) Western Asset Management Company, LLC (11%) <i>Securitized credit strategy</i> MetLife Investment Management, LLC (12%) <i>Global credit strategy</i> Bluebay Global Convertible Bond Fund (5%) Russell Investments (13%) <i>Fallen angels strategy*</i> Russell Investments (6%) <i>Global governments strategy</i> Picton Mahoney Fortified Income Alternative Fund (8%) <i>Long/short credit</i> Liquid Alternatives (8%) Core (45%) Plus (47%)
<p>Conservative investors seeking an alternative to money market or high interest savings accounts, want to receive interest income and seeking to invest primarily in Canadian fixed income.</p>	<p>Investors seeking a core fixed income solution providing effective diversification against equities and a stable level of cash flow, want to receive interest income and seeking to invest primarily in Canadian fixed income."</p>	<p>Investors seeking Core, Plus and Liquid alternatives strategies which aim to generate incremental returns, want to invest for the intermediate to long-term, receive interest income and invest in fixed income (Canadian and foreign).</p>
RISK RATING		
KEY DRIVERS OF RETURN		
High quality credit providing capital appreciation and yield	Core Canadian interest rate and credit strategies, broader opportunity set with select global exposure	Broad selection of high conviction domestic and global fixed income strategies
KEY RISK MITIGATING TOOLS		
Investment grade mandate, exposure to corporate, securitized and government bond strategies	Specialist sub-advisers focused on specific mandates that capitalize on their core competitive advantage	Diversification across geographies, sectors and fixed-income strategies
AVAILABLE IN		
Trust, Corporate Class, USD Hedged	Trust, Exchange-Traded Fund Series (ETF Series), USD Hedged	Trust

* Fallen Angels are high-yield securities that were originally investment grade but became high yield after their issuers were downgraded. They are often rated just below investment grade.

** Formerly known as Multi-Asset Fixed Income Strategic Allocation as of February 2021 and subject to change at Russell Investments discretion and without notice. Sub-advisers listed are current as of February 2021. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice.

Fund codes

		Series B	Series F	
Trust	Management code	Front load	Low load	
Russell Investments Short Term Income Pool	FRC	996	959	968
Russell Investments Fixed Income Pool	FRC	551	598	552
Russell Investments Fixed Income Pool 3% distribution	FRC	725	727	729
Russell Investments Fixed Income Pool US Dollar Hedged Series (in USD)	FRC	720	722	724
Russell Investments Fixed Income Plus Pool	FRC	028	027	030
Russell Investments Fixed Income Plus Pool 3% distribution	FRC	317	316	315
Class				
Russell Investments Short Term Income Class US Dollar Hedged Series (in USD)	FRC	1842	1850	1848
Russell Investments Short Term Income Class	FRC	1841	1839	1843
Exchange-Traded Fund Series	Ticker			
Russell Investments Fixed Income Pool ETF Series	RIFI	--	--	--

To learn more about our core fixed income solutions consult your financial advisor or visit russellinvestments.com/ca.

IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

There are no assurances that the investment goals and objectives stated in this material will be met.

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RETAIL-03029 [EXP-02-2022]