GROWTH

Russell Investments

Multi-Asset Growth Strategy

Outcome oriented.
Globally diversified.
High-conviction strategies.

russellinvestments.com/ca

Designed for today’s market.

Multi-Asset Growth Strategy (MAGS) is an outcome-oriented, multi-asset solution that tactically adapts to changing market conditions.

MAGS provides diversified exposure to both traditional and non-traditional asset classes including equities, fixed income, real assets and absolute return strategies. Within each of these portfolio segments, the asset allocation is developed based on extensive capital markets research and industry experience.

MAGS is designed to target a smoother year-to-year return pattern that is expected to produce equity-like returns but with lower volatility over a market cycle.

Key features:

Outcome oriented:
Targets a specific return objective above inflation.

Global diversification:
Across equities, fixed income, real assets and absolute return asset classes.

Downside protection:
Broader diversification, ability to tilt the portfolio's asset allocation, and derivative-based strategies are tools available to strive for downside protection when markets decline.

Russell Investments high-conviction strategies:
Uses “best-in-class” strategies across the broadest of opportunity sets.

Strategic asset allocation:
Designed to draw on truly diverse sources of return, to help the portfolio weather different market conditions and still achieve its longer-term objective.

Tactical asset allocation:
Allows for an allocation range around the strategic asset allocation. This tactical investment strategy actively adjusts the portfolio's asset allocation in an effort to take advantage of market preferences and manage overall portfolio risk.

Tactical bands around asset classes:
Allocations to asset classes can range across specified bands depending on market conditions.

Multi-Asset Growth Strategy

Risk level

Low — Low-Medium — **Medium** — Medium-High — High

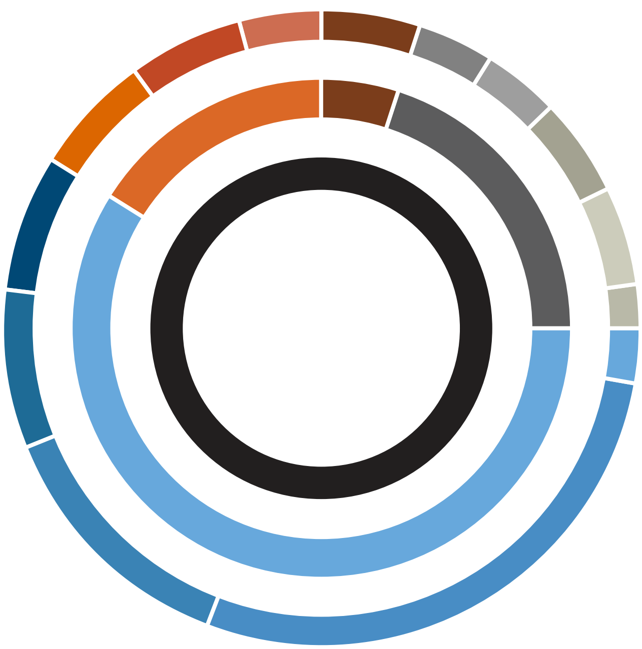
Return Objective

Consumer Price Index (CPI) +5%

Volatility Objective

2/3 the volatility of global equities.

Strategic Allocation (as of December 2020)



5.0	ABSOLUTE RETURN
5.0	Unconstrained Fixed Income
20.0	FIXED INCOME
4.0	Government Bonds
4.0	Investment Grade Credit
5.0	High Yield Credit
5.0	Convertible Bonds
2.0	Emerging Markets Bonds
59.0	EQUITIES
3.0	Canadian Equities
28.0	U.S. Equities
13.0	EMEA Equities
8.0	Asia & Pacific Equities
7.0	Emerging Market Equities
16.0	REAL ASSETS
6.0	Listed Infrastructure
6.0	Listed Real Estate
4.0	Commodities

Strategic asset allocation and tactical bands around asset classes

ASSET CLASS	NEUTRAL WEIGHTING	RANGE
Equity	59%	Combined range 50%–100%
Real assets	16%	
Fixed income	20%	Fixed income 10%–40%
Absolute return	5%	Absolute return 0%–10%

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for you, depending on your investment objectives and risk tolerance. If the fund does not perform as intended, you may experience a loss of part or all of your principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Russell Investments' global multi-asset team[1]

60+
investment professionals

19
offices globally

C$183.8
billion managed in multi-asset solutions

[1] As of December 31, 2020.

For more information on Multi-Asset Growth Strategy please contact your investment advisor or visit Russell Investments at russellinvestments.com/ca.

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