



Russell Investments Yield Opportunities Pool

A diversified approach to responsible income investing through specialist managers

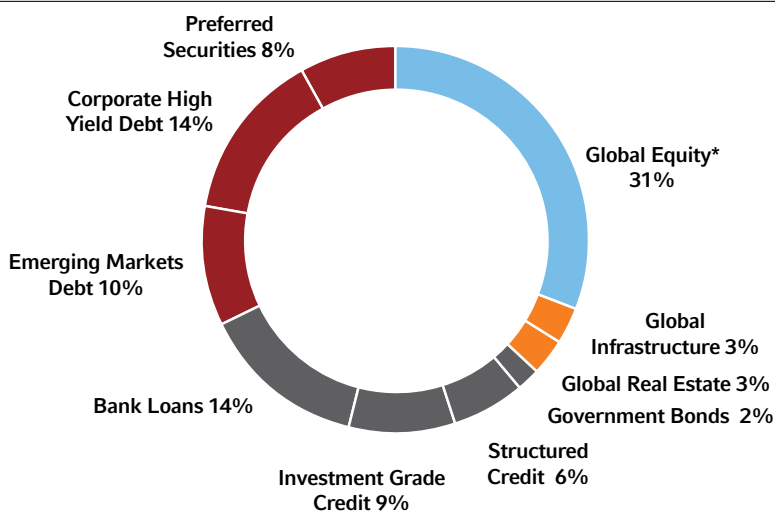
Russell Investments Yield Opportunities Pool aims to maximize yield opportunities without sacrificing the potential for long-term capital appreciation. It capitalizes on regulatory changes that allow retail investors to access investment strategies commonly utilized by large institutional investors.

Russell Investments Yield Opportunities Pool:

 <p>Invests in a broad range of income-producing equity, real assets and fixed-income securities</p>	 <p>Includes specialist third-party managers selected for their specific expertise in income-producing investments</p>	 <p>Utilizes alternative asset classes and alternative strategies to further enhance and diversify return sources and mitigate risk</p>
---	---	--

RUSSELL INVESTMENTS YIELD OPPORTUNITIES POOL

TARGET COMPOSITION	RISK LEVEL
--------------------	------------



ALTERNATIVE STRATEGIES

- **Leverage** – ability to borrow increases capacity to gain exposure to opportunities
- **Shorting** – ability to short currencies, government bonds and other securities can help protect on downside
- **Enhancing Yield** – writing options a key lever to increase yield

The fund will not be shorting individual securities.

TARGET YIELD

4-6%

There is no guarantee the target yield will be achieved.

*Includes Global, U.S. and Japanese Equity

This is the intended strategic allocation. Actual allocations may vary. Does not include liquidity reserves managed directly by Russell Investments, which may constitute 5% or more of fund assets at any given time.

Russell Investments Yield Opportunities Pool

Alternative asset classes, such as Real Assets, can provide additional sources of income along with inflation protection. Commodities, real estate and infrastructure tend to rise in value with inflation, offsetting a portfolio's exposure against increasing costs in the future. Diversifying through alternatives may lower a portfolio's overall volatility and increase the potential for more consistent returns over the long term.

Access to leading edge, specialist managers in diverse asset classes

EQUITY			REAL ASSETS		FIXED INCOME	
Global	US Equity	Japanese Equity	Global Infrastructure	Global Real Estate	Mortgages	Bank Loans
Janus Capital Management LLC	Boston Partners Global Investors, Inc.	Sompo Japan Nipponkoa Asset Management	Colonial First State Asset Management Australia (Limited)	RREEF America LLC	Putnam Investments Canada ULC	THL Credit Advisors LLC
OFI Global Institutional, Inc.	POSITIONING/ OVERLAY STRATEGIES	Corporate High Yield Debt, Emerging Markets Debt, Preferred Securities	RUSSELL INVESTMENTS			

Kopernik Global Investors LLC Sub-advisers listed are the intended sub-advisers to this fund, and are subject to change. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice.

Fund codes

MANAGEMENT CODE	SERIES B		SERIES B-5		SERIES F	SERIES F-5	SERIES O	SERIES O-5
	Front Load	Low Load	Front Load	Low Load				
FRC (CAD)	280	230	295	235	680	685	980	985
FRC (USD)	380	-	395	-	780	785	-	-

To learn more about our liquid alternative solutions, please consult your advisor or visit russellinvestments.com/ca.

IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Nothing in this publication is intended to constitute legal, tax securities or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. This information is made available on an "as is" basis. Russell Investments Canada Limited does not make any warranty or representation regarding the information.

This fund is an alternative mutual fund and is being offered under new National Instrument 81-102 Investment Fund ("NI 81-102") rules. As such, some of the rules applicable to alternative mutual funds differ from conventional mutual funds; however, except to the extent they are given special treatment under NI 81-102, alternative mutual funds otherwise must follow the same rules as conventional mutual funds.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

There are no assurances that the investment goals and objectives stated in this material will be met.

Russell Investments is the operating name of a group of companies under common management, including Russell Investments Canada Limited. Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates with minority stakes held by funds managed by Reverence Capital Partners and Russell Investments' management. Copyright © Russell Investments Canada Limited 2019. All rights reserved.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

Date of first publication: March 2019. RETAIL-02451 [EXP-03-2020]