



## Russell Investments Yield Opportunities Pool

A diversified approach to responsible income investing through specialist managers

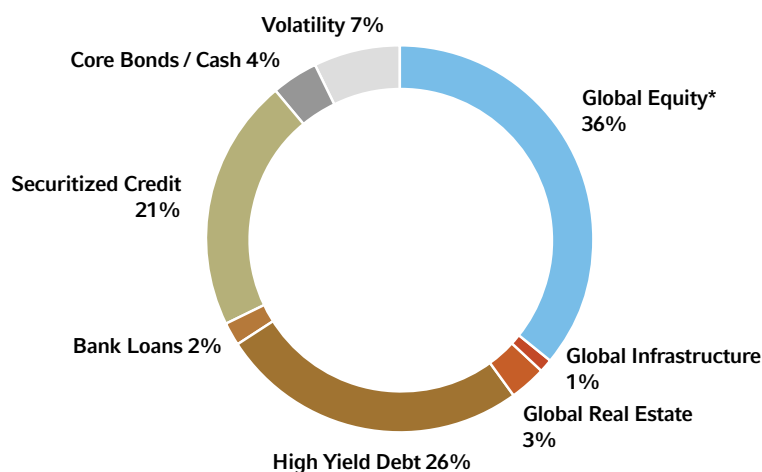
Russell Investments Yield Opportunities Pool aims to maximize yield opportunities without sacrificing the potential for long-term capital appreciation. It capitalizes on regulatory changes that allow retail investors to access investment strategies commonly utilized by large institutional investors.

### Russell Investments Yield Opportunities Pool:

 <p>Invests in a broad range of income-producing equity, real assets and fixed-income securities</p>	 <p>Includes specialist third-party managers selected for their specific expertise in income-producing investments</p>	 <p>Utilizes alternative asset classes and alternative strategies to further enhance and diversify return sources and mitigate risk</p>
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### RUSSELL INVESTMENTS YIELD OPPORTUNITIES POOL

TARGET COMPOSITION	RISK LEVEL
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#### ALTERNATIVE STRATEGIES

- **Leverage** – ability to borrow increases capacity to gain exposure to opportunities
- **Shorting** – ability to short currencies, government bonds and other securities can help protect on downside
- **Enhancing Yield** – writing options a key lever to increase yield

The fund will not be shorting individual securities.

#### TARGET YIELD

4-6%

There is no guarantee the target yield will be achieved.

\*Includes Global, U.S. and Japanese Equity

Allocation as of September 30, 2020. Current allocation may vary depending on market conditions. Does not include liquidity reserves managed directly by Russell Investments, which may constitute 5% or more of fund assets at any given time.

# Russell Investments Yield Opportunities Pool

**Alternative asset classes** can provide additional sources of income. Diversifying through alternatives may lower a portfolio's overall volatility and increase the potential for more consistent returns over the long term.

## Access to leading-edge, specialist managers in diverse asset classes

EQUITY			REAL ASSETS		FIXED INCOME		
Global Equity	U.S. Equity	Japanese Equity	Global Infrastructure	Global Real Estate	Mortgages	Opportunistic Fixed Income	Convertibles
Kopernik Global Investors LLC	Boston Partners Global Investors, Inc.	Sompo Asset Management Co., Ltd. <sup>1</sup>	First Sentier Investors (Australia) IM Ltd.	RREEF America LLC	Putnam Investments Canada ULC	Putnam Investments Canada ULC	Oaktree Capital Management, L.P.
European Equity	Preferred Securities	<b>POSITIONING/OVERLAY STRATEGIES</b>		Russell Investments manages strategies such as Corporate High Yield Debt, Emerging Markets Debt and Options.			
Berenberg Asset Management LLC	Cohen & Steers Capital Management, Inc	Sub-advisers listed are current as of October 2020. Russell Investments has the right to engage or terminate a sub-adviser at any time and without notice. <sup>1</sup> Sompo Japan Nipponkoa Asset Management Co., Ltd. was renamed Sompo Asset Management Co., Ltd. effective April 1, 2020.					

## Fund codes

MANAGEMENT CODE	SERIES B		SERIES B-5		SERIES F	SERIES F-5	SERIES O	SERIES O-5
	Front Load	Low Load	Front Load	Low Load				
FRC (CAD)	280	230	295	235	680	685	980	985
FRC (USD)	380	-	395	-	780	785	-	-

To learn more about our liquid alternative solutions, please consult your advisor or visit [russellinvestments.com/ca](http://russellinvestments.com/ca).

## IMPORTANT INFORMATION

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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This fund is an alternative mutual fund and is being offered under new National Instrument 81-102 Investment Fund ("NI 81-102") rules. As such, some of the rules applicable to alternative mutual funds differ from conventional mutual funds; however, except to the extent they are given special treatment under NI 81-102, alternative mutual funds otherwise must follow the same rules as conventional mutual funds.

As with all mutual funds, investment in this mutual fund contains risks that may make it unsuitable for investors, depending on their investment objectives and risk tolerance. If the fund does not perform as intended, an investor may experience a loss of part or all of their principal invested. Please read the prospectus of this fund for a detailed description of the risks involved in this investment.

Diversification and strategic asset allocation do not assure a profit or protect against loss in declining markets.

There are no assurances that the investment goals and objectives stated in this material will be met.

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