



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio) (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2016 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials Class
(formerly Russell Income Essentials Class Portfolio)
PFIC Annual Information Statement
For the Year Ending December 31, 2016**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2016 and ending on December 31, 2016.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series F-5	\$1.57325	\$0.54744
Series B	\$0.28145	\$0.06201
Series F-6	\$1.46854	\$0.51171
Series F-7	\$1.34315	\$0.46767
Series B-5	\$1.44680	\$0.31878
Series F	\$0.30644	\$0.10766
Series B-6	\$1.33480	\$0.29411
Series B-7	\$1.23295	\$0.27165
Series E	\$0.26564	\$0.05852
Series E-5	\$0.19451	\$0.04285
Series E-6	\$0.18098	\$0.03987
Series E-7	\$0.16758	\$0.03693
US Dollar Hedged Series B-5	\$0.21155	\$0.04662
Series O	\$0.24228	\$0.15442
US Dollar Hedge Series F-5	\$0.21903	\$0.05231
Series O-7	\$1.33583	\$0.94402

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2016 through December 31, 2016, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2016 through December 31, 2016, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2016 and divide the result by 366.

Example 1: On January 1, 2016, you acquired 10,000 units of Series F-5 which earned \$1.57325 ordinary earnings per unit and \$0.54744 net capital gains per unit, and held them throughout the year. Your pro-rata share of Series F-5's ordinary earnings and net capital gains would be US\$15,732.50 (i.e., 10,000 units x \$1.57325) and US\$5,474.40 (i.e., 10,000 units x \$0.54744) respectively.

Example 2: On July 1, 2016, you acquired 10,000 units of Series B which earned \$0.28145 ordinary earnings per unit, and \$0.06201 net capital gains per unit, and held them throughout the remainder of the year (184 days). Your pro rata share of Series B's ordinary earnings and net capital gains per unit would be US\$1,414.94 (i.e., 10,000 units x \$0.28145 x 184/366) and US\$311.74 (i.e., 10,000 units x \$0.06201 x 184/366) respectively.



Example 3: On August 1, 2016, you acquired another 2,000 units of Series F-5 in addition to the 10,000 units in example 1 and held 12,000 units for the remainder of the year, (153 days.) Your total pro-rata share of Series F-5's ordinary earnings would be US\$17,047.94 (\$15,732.60 + (2,000 units x \$1.57325 x 153/366)). Your total pro-rata share of Series F-5's net capital gains would be US\$5,932.10 (\$5,474.40 + (2,000 units x \$0.54744 x 153/366)).

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F-5	\$4.23687	\$0.00000
Series B	\$0.16765	\$0.00000
Series F-6	\$4.57859	\$0.00000
Series F-7	\$4.71298	\$0.00000
Series B-5	\$3.82309	\$0.00000
Series F	\$0.19223	\$0.00000
Series B-6	\$4.09021	\$0.00000
Series B-7	\$4.27288	\$0.00000
Series E	\$0.16198	\$0.00000
Series E-5	\$0.52848	\$0.00000
Series E-6	\$0.54356	\$0.00000
Series E-7	\$0.61013	\$0.00000
US Dollar Hedged Series B-5	\$0.95138	\$0.00000
Series O	\$0.13845	\$0.00000
US Dollar Hedged Series F-5	\$0.95570	\$0.00000
Series O-7	\$4.70180	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2016 through December 31, 2016, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2016 through December 31, 2016, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2016 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series F-5			
Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.20080	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.10026	\$0.07208	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.31339	\$0.11258	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.12910	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.04833	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.12424	\$0.07367	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.38595	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.14950	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.07646	\$0.02324	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.05350	\$0.00576	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.06214	\$0.02476	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.11663	\$0.03455	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01340	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00035</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.57325	\$0.54744	
Series B			
Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01794	\$0.01289	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.05606	\$0.02014	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.02309	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00865	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.02223	\$0.01318	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.06904	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.02674	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01368	\$0.00416	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00957	\$0.00103	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.01112	\$0.00443	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.02087	\$0.00618	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00240	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00006</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.28145	\$0.06201	
Series F-6			
Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.18815	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.09359	\$0.06728	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.29253	\$0.10509	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.12050	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.04512	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.11597	\$0.06877	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.36026	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.13955	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.07137	\$0.02169	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.04994	\$0.00537	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.05801	\$0.02311	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.10887	\$0.03225	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01251	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00032</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.46854	\$0.51171	



Series F-7

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.17173	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.08560	\$0.06154	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.26755	\$0.09612	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.11022	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.04127	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.10607	\$0.06290	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.32950	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.12763	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06528	\$0.01984	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.04567	\$0.00491	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.05305	\$0.02114	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.09957	\$0.02949	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01144	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00030</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.34315	\$0.46767	

Series B-5

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.09221	\$0.06629	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.28820	\$0.10354	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.11872	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.04445	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.11425	\$0.06775	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.35493	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.13748	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.07031	\$0.02137	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.04920	\$0.00529	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.05715	\$0.02277	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.10726	\$0.03177	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01232	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00032</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.44680	\$0.31878	

Series F

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.04014	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01953	\$0.01404	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.06104	\$0.02193	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.02515	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00941	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.02420	\$0.01435	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.07518	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.02912	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01489	\$0.00453	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.01042	\$0.00112	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.01210	\$0.00482	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.02272	\$0.00673	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00261	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00007</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.30644	\$0.10766	



Series B-6

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.08507	\$0.06116	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.26589	\$0.09552	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.10953	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.04101	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.10541	\$0.06251	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.32745	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.12684	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06487	\$0.01972	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.04539	\$0.00488	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.05272	\$0.02101	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.09896	\$0.02931	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01137	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00029</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.33480	\$0.29411	

Series B-7

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.07858	\$0.05649	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.24560	\$0.08823	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.10117	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.03788	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.09736	\$0.05774	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.30247	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.11716	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.05992	\$0.01821	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.04193	\$0.00451	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.04870	\$0.01940	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.09141	\$0.02707	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01050	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00027</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.23295	\$0.27165	

Series E

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01693	\$0.01217	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.05292	\$0.01901	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.02180	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00816	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.02098	\$0.01244	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.06517	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.02524	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01291	\$0.00392	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00903	\$0.00097	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.01049	\$0.00418	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01969	\$0.00583	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00226	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00006</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.26564	\$0.05852	



Series E-5

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01240	\$0.00891	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.03875	\$0.01392	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01596	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00598	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.01536	\$0.00911	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.04772	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.01848	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.00945	\$0.00287	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00661	\$0.00071	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.00768	\$0.00306	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01442	\$0.00427	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00166	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00004</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.19451	\$0.04285	

Series E-6

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01153	\$0.00829	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.03605	\$0.01295	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01485	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00556	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.01429	\$0.00848	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.04440	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.01720	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.00880	\$0.00267	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00615	\$0.00066	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.00715	\$0.00285	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01342	\$0.00397	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00154	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00004</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.18098	\$0.03987	

Series E-7

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01068	\$0.00768	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.03338	\$0.01199	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01375	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00515	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.01323	\$0.00785	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.04111	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.01593	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.00814	\$0.00248	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00570	\$0.00061	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.00662	\$0.00264	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01242	\$0.00368	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00143	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00004</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.16758	\$0.03693	



US Dollar Hedged Series B-5

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00000	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01348	\$0.00969	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.04214	\$0.01514	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01736	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00650	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.01671	\$0.00991	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.05190	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.02010	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01028	\$0.00313	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00719	\$0.00077	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.00836	\$0.00333	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01568	\$0.00465	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00180	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00005</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.21155	\$0.04662	

Series O

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.10103	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01544	\$0.01110	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.04827	\$0.01734	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01988	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00744	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.01913	\$0.01135	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.05944	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.02302	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01178	\$0.00358	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00824	\$0.00089	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.00957	\$0.00381	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01796	\$0.00532	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00206	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00005</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.24228	\$0.15442	

US Dollar Hedged Series F-5

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.00000	\$0.00405	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.01396	\$0.01003	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.04363	\$0.01567	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01797	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.00673	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.01730	\$0.01026	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.05373	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.02081	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01064	\$0.00324	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.00745	\$0.00080	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.00865	\$0.00345	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.01624	\$0.00481	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.00187	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00005</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$0.21903	\$0.05231	



Series O-7

Russell Investments Income Essentials Class (formerly Russell Income Essentials Class Portfolio)	\$0.01297	\$0.65254	Dec 31, 2016
Russell Investments Overseas Equity Pool - Series O	\$0.08431	\$0.06061	Dec 31, 2016
Russell Investments Fixed Income Pool - Series O	\$0.26351	\$0.09467	Dec 31, 2016
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.10855	\$0.00000	Dec 31, 2016
Russell Investments Canadian Dividend Pool -Series O	\$0.04064	\$0.00000	Dec 31, 2016
Russell Investments Focused US Equity Pool - Series O	\$0.10446	\$0.06195	Dec 31, 2016
Russell Investments Global High Income Bond Pool - Series O	\$0.32453	\$0.00000	Dec 31, 2016
Russell Investments Short Term Income Pool - Series O	\$0.12571	\$0.00000	Dec 31, 2016
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06429	\$0.01954	Dec 31, 2016
Russell Investments Global Infrastructure Pool -Series O	\$0.04498	\$0.00484	Dec 31, 2016
Russell Investments Global Real Estate Pool -Series O	\$0.05225	\$0.02082	Dec 31, 2016
Russell Investments Focused Global Equity Pool - Series O	\$0.09807	\$0.02905	Dec 31, 2016
Russell Investment Smaller Companies Pool -Series O	\$0.01127	\$0.00000	Dec 31, 2016
Russell Investments Money Market Pool - Series O	<u>\$0.00029</u>	<u>\$0.00000</u>	Dec 31, 2016
	\$1.33583	\$0.94402	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series F-5		
Russell Investments Overseas Equity Pool - Series O	\$0.08301	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$1.07034	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.07795	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.11748	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.16058	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.13127	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.18878	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.08196	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.07143	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.09215	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.09965	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.02376	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00035	\$0.00000
Series B		
Russell Investments Overseas Equity Pool - Series O	\$0.01485	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.19148	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01394	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.02102	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02873	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.02348	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.03377	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01466	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.01278	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01649	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01783	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00425	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00006	\$0.00000



Series F-6

Russell Investments Overseas Equity Pool - Series O	\$0.07748	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.99909	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.07276	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.10966	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.14989	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.12254	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.17622	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.07651	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.06667	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.08602	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.09302	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.02218	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00032	\$0.00000

Series F-7

Russell Investments Overseas Equity Pool - Series O	\$0.07086	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.91379	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.06655	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.10029	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.13709	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.11207	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.16117	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06997	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.06098	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.07868	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.08508	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.02028	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00030	\$0.00000

Series B-5

Russell Investments Overseas Equity Pool - Series O	\$0.07633	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.98432	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.07168	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.10803	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.14767	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.12072	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.17361	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.07538	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.06569	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.08475	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.09164	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.02185	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00032	\$0.00000

**Series F**

Russell Investments Overseas Equity Pool - Series O	\$0.01617	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.20849	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01518	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.02288	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.03128	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.02557	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.03677	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01597	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.01391	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01795	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01941	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00463	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00007	\$0.00000

Series B-6

Russell Investments Overseas Equity Pool - Series O	\$0.07042	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.90811	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.06613	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.09967	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.13624	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.11138	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.16017	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06954	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.06060	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.07819	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.08455	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.02016	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00029	\$0.00000

Series B-7

Russell Investments Overseas Equity Pool - Series O	\$0.06505	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.83882	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.06109	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.09207	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.12585	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.10288	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.14795	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06423	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.05598	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.07222	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.07810	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.01862	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00027	\$0.00000



Series E

Russell Investments Overseas Equity Pool - Series O	\$0.01402	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.18073	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01316	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01984	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02711	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.02217	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.03188	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01384	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.01206	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01556	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01683	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00401	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00006	\$0.00000

Series E-5

Russell Investments Overseas Equity Pool - Series O	\$0.01026	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.13233	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.00964	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01452	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01985	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.01623	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02334	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01013	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.00883	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01139	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01232	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00294	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000

Series E-6

Russell Investments Overseas Equity Pool - Series O	\$0.00955	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.12313	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.00897	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01351	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01847	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.01510	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02172	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.00943	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.00822	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01060	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01146	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00273	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000



Series E-7

Russell Investments Overseas Equity Pool - Series O	\$0.00884	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.11402	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.00830	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01251	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01711	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.01398	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02011	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.00873	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.00761	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.00982	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01062	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00253	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000

US Dollar Hedged Series B-5

Russell Investments Overseas Equity Pool - Series O	\$0.01116	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.14393	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01048	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01580	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02159	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.01765	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02539	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01102	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.00960	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01239	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01340	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00319	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00005	\$0.00000

Series O

Russell Investments Overseas Equity Pool - Series O	\$0.01278	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.16484	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01200	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01809	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02473	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.02022	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02907	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01262	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.01100	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01419	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01535	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00366	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00005	\$0.00000



US Dollar Hedged Series F-5

Russell Investments Overseas Equity Pool - Series O	\$0.01156	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.14901	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.01085	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.01635	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02236	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.01828	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02628	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.01141	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.00994	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.01283	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.01387	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.00331	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00005	\$0.00000

Series O-7

Russell Investments Overseas Equity Pool - Series O	\$0.06979	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.89999	\$0.00000
Russell Investments Core Plus Fixed Income Pool -Series O	\$0.06554	\$0.00000
Russell Investments Canadian Dividend Pool -Series O	\$0.09878	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.13502	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.11038	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.15874	\$0.00000
Russell Investments Focused Canadian Equity Pool -Series O	\$0.06892	\$0.00000
Russell Investments Global Infrastructure Pool -Series O	\$0.06006	\$0.00000
Russell Investments Global Real Estate Pool -Series O	\$0.07749	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.08379	\$0.00000
Russell Investment Smaller Companies Pool -Series O	\$0.01998	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00029	\$0.00000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.

By: David Steele
Title: President
Date: March 31, 2017



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