



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2017 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials Class
PFIC Annual Information Statement
For the Year Ending December 31, 2017**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2017 and ending on December 31, 2017.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	\$0.38688	\$0.24855
Series E	\$0.36584	\$0.23502
Series E-5	\$0.25587	\$0.16438
Series E-6	\$0.23555	\$0.15133
Series E-7	\$0.21614	\$0.13885
Series F	\$0.42526	\$0.27320
Series F-5	\$2.08313	\$1.33824
Series F-6	\$1.92682	\$1.23781
Series F-7	\$1.74323	\$1.11988
Series B-5	\$1.89450	\$1.21706
Series B-6	\$1.73152	\$1.11237
Series B-7	\$1.58310	\$1.01703
US Dollar Hedged Series B-5	\$0.25976	\$0.16688
Series O	\$0.33919	\$0.28356
US Dollar Hedged Series F-7	\$0.27040	\$0.17371
Series O-7	\$1.73063	\$1.44716

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2017 through December 31, 2017, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2017 through December 31, 2017, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2017 and divide the result by 365.

Example 1: On January 1, 2017, you acquired 10,000 units of Series B which earned \$0.38688 ordinary earnings per unit and \$0.24855 net capital gains per unit, and held them throughout the year. Your pro-rata share of Series B's ordinary earnings and net capital gains would be US\$3,868.80 (i.e., 10,000 units x \$0.38688) and US\$2,485.50 (i.e., 10,000 units x \$0.24855) respectively.

Example 2: On July 1, 2017, you acquired 10,000 units of Series E which earned \$0.36584 ordinary earnings per unit, and \$0.23502 net capital gains per unit, and held them throughout the remainder of the year (184 days). Your pro rata share of Series E's ordinary earnings and net capital gains per unit would be US\$1,844.23 (i.e., 10,000 units x \$0.36584 x 184/365) and US\$1,184.76 (i.e., 10,000 units x \$0.23502 x 184/365) respectively.



Example 3: On August 1, 2017, you acquired another 2,000 units of Series B in addition to the 10,000 units in example 1 and held 12,000 units for the remainder of the year, (153 days). Your total pro-rata share of Series B's ordinary earnings would be US\$4,193.14 (\$3,868.80 + (2,000 units x \$0.38688 x 153/365)). Your total pro-rata share of Series B's net capital gains would be US\$2,693.87 (\$2,485.50 + (2,000 units x \$0.24855 x 153/365)).

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	\$0.09907	\$0.00000
Series E	\$0.09196	\$0.00000
Series E-5	\$0.42756	\$0.00000
Series E-6	\$0.45737	\$0.00000
Series E-7	\$0.47767	\$0.00000
Series F	\$0.11308	\$0.00000
Series F-5	\$3.49168	\$0.00000
Series F-6	\$3.73250	\$0.00000
Series F-7	\$3.93583	\$0.00000
Series B-5	\$3.16282	\$0.00000
Series B-6	\$3.37411	\$0.00000
Series B-7	\$3.55060	\$0.00000
US Dollar Hedged Series B-5	\$0.65862	\$0.00000
Series O	\$0.08960	\$0.00000
US Dollar Hedged Series F-7	\$0.00000	\$0.00000
Series O-7	\$3.88685	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2017 through December 31, 2017, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2017 through December 31, 2017, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2017 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01724	\$0.00395	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01353	\$0.03085	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.02249	\$0.07566	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.04814	\$0.06479	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01736	\$0.02343	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.01408	\$0.00870	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.12331	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.05755	\$0.02548	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00030	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.02154	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00992	\$0.00121	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03302	\$0.00229	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00840</u>	<u>\$0.01219</u>	Dec 31, 2017
	\$0.38688	\$0.24855	
Series E			
Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01631	\$0.00373	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01280	\$0.02917	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.02127	\$0.07154	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.04552	\$0.06126	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01642	\$0.02215	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.01331	\$0.00823	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.11660	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.05441	\$0.02409	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00029	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.02037	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00938	\$0.00115	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03122	\$0.00217	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00794</u>	<u>\$0.01153</u>	Dec 31, 2017
	\$0.36584	\$0.23502	
Series E-5			
Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01140	\$0.00261	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.00895	\$0.02040	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.01487	\$0.05004	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.03184	\$0.04285	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01148	\$0.01549	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.00931	\$0.00576	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.08156	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.03806	\$0.01685	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00020	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01425	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00656	\$0.00080	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02184	\$0.00152	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00555</u>	<u>\$0.00806</u>	Dec 31, 2017
	\$0.25587	\$0.16438	



Series E-6

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01050	\$0.00240	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.00824	\$0.01878	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.01369	\$0.04607	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.02931	\$0.03945	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01057	\$0.01426	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.00857	\$0.00530	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.07508	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.03504	\$0.01551	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00018	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01312	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00604	\$0.00074	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02010	\$0.00140	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00511</u>	<u>\$0.00742</u>	Dec 31, 2017
	\$0.23555	\$0.15133	

Series E-7

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.00963	\$0.00221	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.00756	\$0.01723	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.01256	\$0.04227	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.02690	\$0.03619	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.00970	\$0.01309	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.00787	\$0.00486	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.06889	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.03215	\$0.01423	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00017	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01203	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00554	\$0.00068	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.01845	\$0.00128	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00469</u>	<u>\$0.00681</u>	Dec 31, 2017
	\$0.21614	\$0.13885	

Series F

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01895	\$0.00434	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01487	\$0.03391	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.02472	\$0.08317	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.05292	\$0.07121	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01909	\$0.02575	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.01548	\$0.00956	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.13555	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.06325	\$0.02801	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00033	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.02368	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.01090	\$0.00133	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03629	\$0.00252	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00923</u>	<u>\$0.01340</u>	Dec 31, 2017
	\$0.42526	\$0.27320	

Series F-5



Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.09285	\$0.02125	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.07286	\$0.16610	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.12109	\$0.40738	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.25922	\$0.34882	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.09349	\$0.12613	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.07582	\$0.04685	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.66395	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.30984	\$0.13719	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00164	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.11598	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.05341	\$0.00652	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17777	\$0.01234	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.04521</u>	<u>\$0.06566</u>	Dec 31, 2017
	\$2.08313	\$1.33824	

Series F-6

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.08588	\$0.01966	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06739	\$0.15363	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.11200	\$0.37681	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.23977	\$0.32264	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.08648	\$0.11666	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.07013	\$0.04334	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.61413	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.28659	\$0.12690	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00151	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.10728	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.04940	\$0.00603	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16444	\$0.01141	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.04182</u>	<u>\$0.06073</u>	Dec 31, 2017
	\$1.92682	\$1.23781	

Series F-7

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.07770	\$0.01779	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06097	\$0.13899	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.10133	\$0.34091	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.21692	\$0.29190	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07824	\$0.10555	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.06345	\$0.03921	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.55561	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.25928	\$0.11481	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00137	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.09706	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.04469	\$0.00546	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.14877	\$0.01032	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.03784</u>	<u>\$0.05494</u>	Dec 31, 2017
	\$1.74323	\$1.11988	

Series B-5

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.08444	\$0.01933	Dec 31, 2017



Russell Investments Focused US Equity Pool - Series O	\$0.06626	\$0.15106	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.11012	\$0.37049	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.23575	\$0.31723	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.08503	\$0.11471	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.06895	\$0.04261	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.60383	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.28178	\$0.12477	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00149	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.10548	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.04857	\$0.00593	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16168	\$0.01122	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.04112</u>	<u>\$0.05971</u>	Dec 31, 2017
	\$1.89450	\$1.21706	

Series B-6

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.07718	\$0.01767	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06056	\$0.13806	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.10065	\$0.33862	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.21547	\$0.28994	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07771	\$0.10484	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.06302	\$0.03894	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.55189	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.25754	\$0.11404	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00136	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.09640	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.04439	\$0.00542	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.14777	\$0.01026	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.03758</u>	<u>\$0.05458</u>	Dec 31, 2017
	\$1.73152	\$1.11237	

Series B-7

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.07056	\$0.01615	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05537	\$0.12623	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.09202	\$0.30960	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.19700	\$0.26509	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07105	\$0.09585	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.05762	\$0.03561	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.50458	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.23547	\$0.10426	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00124	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.08814	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.04059	\$0.00496	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.13510	\$0.00938	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.03436</u>	<u>\$0.04990</u>	Dec 31, 2017
	\$1.58310	\$1.01703	

US Dollar Hedged Series B-5

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01158	\$0.00265	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.00909	\$0.02071	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.01510	\$0.05080	Dec 31, 2017



Russell Investments Overseas Equity Pool - Series O	\$0.03232	\$0.04350	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01166	\$0.01573	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.00945	\$0.00584	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.08279	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.03864	\$0.01711	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00020	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01446	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00666	\$0.00081	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02217	\$0.00154	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00564</u>	<u>\$0.00819</u>	Dec 31, 2017
	\$0.25976	\$0.16688	

Series O

Russell Investments Income Essentials Class	\$0.00000	\$0.06567	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01512	\$0.00346	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01186	\$0.02704	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.01972	\$0.06633	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.04221	\$0.05679	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01522	\$0.02054	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.01234	\$0.00763	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.10811	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.05045	\$0.02234	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00027	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01888	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00870	\$0.00106	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02895	\$0.00201	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00736</u>	<u>\$0.01069</u>	Dec 31, 2017
	\$0.33919	\$0.28356	

US Dollar Hedged Series F-7

Russell Investments Income Essentials Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01205	\$0.00276	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.00946	\$0.02156	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.01572	\$0.05288	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.03365	\$0.04528	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01214	\$0.01637	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.00984	\$0.00608	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.08618	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.04022	\$0.01781	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00021	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01505	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.00693	\$0.00085	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02308	\$0.00160	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.00587</u>	<u>\$0.00852</u>	Dec 31, 2017
	\$0.27040	\$0.17371	

Series O-7

Russell Investments Income Essentials Class	\$0.00000	\$0.33536	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.07714	\$0.01766	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06053	\$0.13799	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.10060	\$0.33845	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.21535	\$0.28979	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07767	\$0.10479	Dec 31, 2017



Russell Investments Global Infrastructure Pool - Series O	\$0.06299	\$0.03892	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.55160	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.25741	\$0.11398	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00136	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.09636	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.04437	\$0.00542	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.14769	\$0.01025	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.03756</u>	<u>\$0.05455</u>	Dec 31, 2017
	\$1.73063	\$1.44716	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	\$0.01805	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02064	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.07546	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01824	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.03787	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.02040	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.13730	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.08487	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00006	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.03318	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.01143	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03540	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01526	\$0.00000
Series E		
Russell Investments Canadian Dividend Pool - Series O	\$0.01707	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01951	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.07135	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01724	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.03581	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01929	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.12982	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.08025	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00006	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.03137	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.01081	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03348	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01443	\$0.00000
Series E-5		
Russell Investments Canadian Dividend Pool - Series O	\$0.01194	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01365	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.04991	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01206	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02504	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01349	\$0.00000



Russell Investments Fixed Income Pool - Series O	\$0.09081	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.05613	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02194	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.00756	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02342	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01009	\$0.00000

Series E-6

Russell Investments Canadian Dividend Pool - Series O	\$0.01099	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01256	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.04595	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01110	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02306	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01242	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.08360	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.05168	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02020	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.00696	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02156	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.00929	\$0.00000

Series E-7

Russell Investments Canadian Dividend Pool - Series O	\$0.01009	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01153	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.04216	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01019	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02115	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01139	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.07670	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.04741	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00003	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.01853	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.00638	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.01978	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.00853	\$0.00000

Series F

Russell Investments Canadian Dividend Pool - Series O	\$0.01984	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.02268	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.08295	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.02005	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.04162	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.02242	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.15092	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.09329	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00007	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.03647	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.01256	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03892	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01677	\$0.00000

**Series F-5**

Russell Investments Canadian Dividend Pool - Series O	\$0.09720	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.11111	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.40630	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.09819	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.20389	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.10982	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.73925	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.45697	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00032	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.17863	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.06154	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.19062	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.08217	\$0.00000

Series F-6

Russell Investments Canadian Dividend Pool - Series O	\$0.08991	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.10277	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.37581	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.09082	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.18859	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.10158	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.68379	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.42268	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00030	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.16523	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.05692	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17632	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.07600	\$0.00000

Series F-7

Russell Investments Canadian Dividend Pool - Series O	\$0.08134	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.09298	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.34000	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.08217	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.17062	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.09190	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.61863	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.38240	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00027	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.14948	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.05150	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15952	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.06876	\$0.00000

Series B-5

Russell Investments Canadian Dividend Pool - Series O	\$0.08840	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.10105	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.36951	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.08930	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.18543	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.09988	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.67232	\$0.00000



Russell Investments Global High Income Bond Pool - Series O	\$0.41559	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00029	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.16245	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.05597	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17336	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.07473	\$0.00000

Series B-6

Russell Investments Canadian Dividend Pool - Series O	\$0.08080	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.09235	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.33772	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.08162	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.16947	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.09128	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.61448	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.37984	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00027	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.14848	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.05115	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15845	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.06830	\$0.00000

Series B-7

Russell Investments Canadian Dividend Pool - Series O	\$0.07387	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.08444	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.30878	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.07462	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.15495	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.08346	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.56181	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.34728	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00025	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.13575	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.04677	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.14487	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.06245	\$0.00000

US Dollar Hedged Series B-5

Russell Investments Canadian Dividend Pool - Series O	\$0.01212	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01385	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.05066	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01224	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02542	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01369	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.09218	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.05698	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02227	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.00767	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02377	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01025	\$0.00000



Series O

Russell Investments Canadian Dividend Pool - Series O	\$0.01583	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01809	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.06615	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01599	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.03320	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01788	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.12037	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.07440	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00005	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02908	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.01002	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03104	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01338	\$0.00000

US Dollar Hedged Series F-7

Russell Investments Canadian Dividend Pool - Series O	\$0.01262	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01442	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.05274	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.01275	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02647	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.01425	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.09596	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.05932	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00004	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.02319	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.00799	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.02474	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.01067	\$0.00000

Series O-7

Russell Investments Canadian Dividend Pool - Series O	\$0.08076	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.09231	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.33755	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.08157	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.16939	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.09124	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.61416	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.37964	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00027	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.14840	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.05113	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15837	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.06827	\$0.00000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

A handwritten signature in black ink, appearing to read "D. Steele", written over a horizontal line.

By: David Steele
Title: President
Date: May 9, 2018

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSELL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELL.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.