



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Multi-Asset Growth & Income Strategy Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2017 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



Multi-Asset Growth & Income Strategy Class
PFIC Annual Information Statement
For the Year Ending December 31, 2017

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2017 and ending on December 31, 2017.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	\$0.44379	\$0.40287
Series E	\$0.45335	\$0.41156
Series E-5	\$2.37798	\$2.15885
Series E-6	\$2.18739	\$1.98582
Series E-7	\$2.01039	\$1.82508
Series F	\$0.48012	\$0.51278
Series F-5	\$2.50824	\$2.67901
Series F-6	\$2.33486	\$2.49372
Series F-7	\$2.16637	\$2.31383
Series B-5	\$2.31135	\$2.09833
Series B-6	\$2.14114	\$1.94381
Series B-7	\$1.99416	\$1.81037
Series O	\$0.47511	\$0.60467
Series O-7	\$2.38692	\$3.03773

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2017 through December 31, 2017, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2017 through December 31, 2017, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2017 and divide the result by 365.

Example 1: On January 1, 2017, you acquired 10,000 units of Series B which earned \$0.44379 ordinary earnings per unit and \$0.40287 net capital gains per unit, and held them throughout the year. Your pro-rata share of Series B's ordinary earnings and net capital gains would be US\$4,437.90 (i.e., 10,000 units x \$0.44379) and US\$4,028.70 (i.e., 10,000 units x \$0.40287) respectively.

Example 2: On July 1, 2017, you acquired 10,000 units of Series E which earned \$0.45335 ordinary earnings per unit, and \$0.41156 net capital gains per unit, and held them throughout the remainder of the year (184 days). Your pro rata share of Series E's ordinary earnings and net capital gains per unit would be US\$2,285.38 (i.e., 10,000 units x \$0.45335 x 184/365) and US\$2,074.71 (i.e., 10,000 units x \$0.41156 x 184/365) respectively.

Example 3: On August 1, 2017, you acquired another 2,000 units of Series B in addition to the 10,000 units in example 1 and held 12,000 units for the remainder of the year, (153 days). Your total pro-rata share of Series B's ordinary earnings would be US\$4,809.95 (\$4,437.90 + (2,000 units x \$0.44379 x 153/365)). Your total pro-rata share of Series B's net capital gains would be US\$4,366.45 (\$4,028.70 + (2,000 units x \$0.40287 x 153/365)).



3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	\$0.13771	\$0.00000
Series E	\$0.12878	\$0.00000
Series E-5	\$3.26881	\$0.00000
Series E-6	\$4.12296	\$0.00000
Series E-7	\$3.65963	\$0.00000
Series F	\$0.14909	\$0.00000
Series F-5	\$3.41884	\$0.00000
Series F-6	\$3.69269	\$0.00000
Series F-7	\$4.03450	\$0.00000
Series B-5	\$3.17808	\$0.00000
Series B-6	\$3.36579	\$0.00000
Series B-7	\$3.53653	\$0.00000
Series O	\$0.15302	\$0.00000
Series O-7	\$4.45747	\$0.00000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2017 through December 31, 2017, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2017 through December 31, 2017, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2017 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.00795	\$0.00059	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.00329	\$0.00075	Dec 31, 2017

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Russell Investments Focused US Equity Pool - Series O	\$0.01124	\$0.02561	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.03730	\$0.12550	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.06528	\$0.08784	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01360	\$0.01834	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.02425	\$0.04440	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.03591	\$0.02219	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.04837	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.10724	\$0.04748	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00189	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01097	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.02566	\$0.00313	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03384	\$0.00235	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.01700</u>	<u>\$0.02469</u>	Dec 31, 2017
	\$0.44379	\$0.40287	

Series E

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.00812	\$0.00060	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.00336	\$0.00077	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01148	\$0.02616	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.03811	\$0.12820	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.06669	\$0.08974	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01389	\$0.01874	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.02477	\$0.04535	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.03668	\$0.02267	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.04941	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.10955	\$0.04851	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00193	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01121	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.02621	\$0.00320	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03457	\$0.00240	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.01737</u>	<u>\$0.02522</u>	Dec 31, 2017
	\$0.45335	\$0.41156	

Series E-5

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.04261	\$0.00317	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01763	\$0.00404	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06020	\$0.13725	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.19988	\$0.67247	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.34979	\$0.47070	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07285	\$0.09827	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.12995	\$0.23791	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.19241	\$0.11890	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.25920	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.57462	\$0.25444	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.01014	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05878	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.13748	\$0.01680	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.18132	\$0.01258	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.09112</u>	<u>\$0.13232</u>	Dec 31, 2017
	\$2.37798	\$2.15885	



Series E-6

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.03920	\$0.00292	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01622	\$0.00371	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05538	\$0.12625	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.18386	\$0.61857	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.32176	\$0.43297	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.06701	\$0.09040	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.11953	\$0.21884	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.17699	\$0.10937	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.23842	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.52856	\$0.23405	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00933	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05407	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.12646	\$0.01545	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16679	\$0.01158	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.08381</u>	<u>\$0.12171</u>	Dec 31, 2017
	\$2.18739	\$1.98582	

Series E-7

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.03602	\$0.00268	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01491	\$0.00341	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05090	\$0.11603	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.16898	\$0.56850	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.29572	\$0.39793	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.06159	\$0.08308	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.10986	\$0.20113	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.16267	\$0.10052	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.21913	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.48579	\$0.21510	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00858	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.04969	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.11623	\$0.01420	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15329	\$0.01064	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.07703</u>	<u>\$0.11186</u>	Dec 31, 2017
	\$2.01039	\$1.82508	

Series F

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.07693	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.00860	\$0.00064	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.00356	\$0.00081	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01215	\$0.02771	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.04036	\$0.13577	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.07062	\$0.09503	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01471	\$0.01984	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.02624	\$0.04803	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.03885	\$0.02401	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.05233	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.11601	\$0.05137	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00205	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01187	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.02776	\$0.00339	Dec 31, 2017



Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03661	\$0.00254	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.01840</u>	<u>\$0.02671</u>	Dec 31, 2017
	\$0.48012	\$0.51278	

Series F-5

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.40193	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.04495	\$0.00334	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01860	\$0.00426	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06350	\$0.14476	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.21083	\$0.70929	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.36895	\$0.49648	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07684	\$0.10366	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.13707	\$0.25094	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.20295	\$0.12542	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.27340	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.60609	\$0.26838	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.01070	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.06200	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.14501	\$0.01772	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.19125	\$0.01327	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.09610</u>	<u>\$0.13956</u>	Dec 31, 2017
	\$2.50824	\$2.67901	

Series F-6

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.37403	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.04184	\$0.00311	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01731	\$0.00396	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05911	\$0.13476	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.19626	\$0.66027	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.34345	\$0.46216	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07153	\$0.09649	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.12759	\$0.23359	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.18892	\$0.11675	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.25450	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.56420	\$0.24983	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00996	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05771	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.13499	\$0.01649	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17803	\$0.01236	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.08946</u>	<u>\$0.12992</u>	Dec 31, 2017
	\$2.33486	\$2.49372	

Series F-7

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.34711	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.03882	\$0.00289	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01606	\$0.00368	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05485	\$0.12503	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.18209	\$0.61262	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.31867	\$0.42881	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.06636	\$0.08953	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.11838	\$0.21674	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.17529	\$0.10832	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.23613	\$0.00000	Dec 31, 2017



Russell Investments Global High Income Bond Pool - Series O	\$0.52349	\$0.23180	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00924	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05355	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.12525	\$0.01530	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16518	\$0.01146	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.08301</u>	<u>\$0.12054</u>	Dec 31, 2017
	\$2.16637	\$2.31383	

Series B-5

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.04142	\$0.00308	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01714	\$0.00392	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05852	\$0.13340	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.19428	\$0.65362	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.33999	\$0.45751	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07081	\$0.09552	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.12631	\$0.23124	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.18702	\$0.11557	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.25193	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.55851	\$0.24731	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00986	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05713	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.13363	\$0.01632	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17624	\$0.01223	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.08856</u>	<u>\$0.12861</u>	Dec 31, 2017
	\$2.31135	\$2.09833	

Series B-6

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.03837	\$0.00285	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01588	\$0.00363	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05421	\$0.12358	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.17997	\$0.60548	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.31495	\$0.42382	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.06559	\$0.08849	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.11701	\$0.21421	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.17325	\$0.10706	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.23338	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.51739	\$0.22910	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00913	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05292	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.12379	\$0.01512	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16326	\$0.01133	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.08204</u>	<u>\$0.11914</u>	Dec 31, 2017
	\$2.14114	\$1.94381	

Series B-7

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.00000	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.03573	\$0.00266	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01479	\$0.00338	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.05049	\$0.11509	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.16762	\$0.56392	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.29333	\$0.39473	Dec 31, 2017



Russell Investments Focused Canadian Equity Pool - Series O	\$0.06109	\$0.08241	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.10897	\$0.19951	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.16136	\$0.09971	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.21736	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.48187	\$0.21337	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00851	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.04929	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.11529	\$0.01408	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15205	\$0.01055	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.07641</u>	<u>\$0.11096</u>	Dec 31, 2017
	\$1.99416	\$1.81037	

Series O

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.17334	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.00851	\$0.00063	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.00352	\$0.00081	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.01203	\$0.02742	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.03994	\$0.13436	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.06989	\$0.09404	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.01455	\$0.01963	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.02596	\$0.04753	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.03844	\$0.02376	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.05179	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.11481	\$0.05084	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.00203	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.01174	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.02747	\$0.00336	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03623	\$0.00251	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.01820</u>	<u>\$0.02644</u>	Dec 31, 2017
	\$0.47511	\$0.60467	

Series O-7

Multi-Asset Growth & Income Strategy Class	\$0.00000	\$0.87080	Dec 31, 2017
Russell Investments Inflation Linked Bond Fund - Series O	\$0.04277	\$0.00318	Dec 31, 2017
Russell Investments Canadian Dividend Pool - Series O	\$0.01770	\$0.00405	Dec 31, 2017
Russell Investments Focused US Equity Pool - Series O	\$0.06043	\$0.13776	Dec 31, 2017
Russell Investments Focused Global Equity Pool - Series O	\$0.20063	\$0.67499	Dec 31, 2017
Russell Investments Overseas Equity Pool - Series O	\$0.35111	\$0.47246	Dec 31, 2017
Russell Investments Focused Canadian Equity Pool - Series O	\$0.07312	\$0.09864	Dec 31, 2017
Russell Investments Emerging Markets Equity Pool - Series O	\$0.13044	\$0.23880	Dec 31, 2017
Russell Investments Global Infrastructure Pool - Series O	\$0.19313	\$0.11935	Dec 31, 2017
Russell Investments Fixed Income Pool - Series O	\$0.26017	\$0.00000	Dec 31, 2017
Russell Investments Global High Income Bond Pool - Series O	\$0.57678	\$0.25540	Dec 31, 2017
Russell Investments Money Market Pool - Series O	\$0.01018	\$0.00000	Dec 31, 2017
Russell Investments Short Term Income Pool - Series O	\$0.05900	\$0.00000	Dec 31, 2017
Russell Investments Global Real Estate Pool - Series O	\$0.13800	\$0.01686	Dec 31, 2017
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.18200	\$0.01263	Dec 31, 2017
Russell Investments Global Smaller Companies Pool - Series O	<u>\$0.09146</u>	<u>\$0.13281</u>	Dec 31, 2017
	\$2.38692	\$3.03773	



Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Inflation Linked Bond Fund - Series O	\$0.00874	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.00341	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01219	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.12439	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.02446	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02868	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.03215	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.05161	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.04725	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.14639	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00090	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.01838	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.02724	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03401	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.03027	\$0.00000
Series E		
Russell Investments Inflation Linked Bond Fund - Series O	\$0.00893	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.00348	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01246	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.12707	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.02499	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.02930	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.03284	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.05273	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.04826	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.14954	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00092	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.01878	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.02783	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03475	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.03092	\$0.00000
Series E-5		
Russell Investments Inflation Linked Bond Fund - Series O	\$0.04683	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01828	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.06534	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.66656	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.13109	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.15368	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.17227	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.27657	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.25316	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.78440	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00482	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.09851	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.14597	\$0.00000



Russell Investments Global Unconstrained Bond Pool - Series O	\$0.18225	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.16219	\$0.00000

Series E-6

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04308	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01681	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.06010	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.61313	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.12058	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.14136	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.15846	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.25440	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.23287	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.72153	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00443	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.09061	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.13427	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16765	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.14919	\$0.00000

Series E-7

Russell Investments Inflation Linked Bond Fund - Series O	\$0.03959	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01545	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.05524	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.56351	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.11082	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.12992	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.14564	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.23381	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.21402	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.66313	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00407	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.08328	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.12340	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15408	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.13712	\$0.00000

Series F

Russell Investments Inflation Linked Bond Fund - Series O	\$0.00946	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.00369	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01319	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.13457	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.02647	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.03103	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.03478	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.05584	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.05111	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.15837	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00097	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.01989	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.02947	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03680	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.03275	\$0.00000



Series F-5

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04940	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01928	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.06891	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.70306	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.13827	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.16209	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.18171	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.29172	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.26702	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.82736	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00508	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.10390	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.15396	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.19223	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.17107	\$0.00000

Series F-6

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04599	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01794	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.06415	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.65447	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.12871	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.15089	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.16915	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.27155	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.24857	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.77018	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00473	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.09672	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.14332	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17895	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.15925	\$0.00000

Series F-7

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04267	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01665	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.05952	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.60724	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.11942	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.14000	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.15694	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.25196	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.23063	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.71460	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00439	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.08974	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.13298	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16603	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.14776	\$0.00000



Series B-5

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04552	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01776	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.06351	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.64787	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.12741	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.14937	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.16744	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.26882	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.24606	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.76241	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00468	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.09575	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.14188	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.17714	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.15764	\$0.00000

Series B-6

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04217	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01646	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.05883	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.60016	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.11803	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.13837	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.15511	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.24902	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.22794	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.70627	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00434	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.08870	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.13143	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.16410	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.14604	\$0.00000

Series B-7

Russell Investments Inflation Linked Bond Fund - Series O	\$0.03928	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01533	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.05479	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.55897	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.10993	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.12887	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.14447	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.23193	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.21230	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.65779	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00404	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.08261	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.12241	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.15284	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.13601	\$0.00000



Series O

Russell Investments Inflation Linked Bond Fund - Series O	\$0.00936	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.00365	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.01305	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.13317	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.02619	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.03070	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.03442	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.05526	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.05058	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.15672	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00096	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.01968	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.02916	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.03641	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.03241	\$0.00000

Series O-7

Russell Investments Inflation Linked Bond Fund - Series O	\$0.04701	\$0.00000
Russell Investments Canadian Dividend Pool - Series O	\$0.01834	\$0.00000
Russell Investments Focused US Equity Pool - Series O	\$0.06558	\$0.00000
Russell Investments Focused Global Equity Pool - Series O	\$0.66905	\$0.00000
Russell Investments Overseas Equity Pool - Series O	\$0.13158	\$0.00000
Russell Investments Focused Canadian Equity Pool - Series O	\$0.15425	\$0.00000
Russell Investments Emerging Markets Equity Pool - Series O	\$0.17292	\$0.00000
Russell Investments Global Infrastructure Pool - Series O	\$0.27761	\$0.00000
Russell Investments Fixed Income Pool - Series O	\$0.25411	\$0.00000
Russell Investments Global High Income Bond Pool - Series O	\$0.78734	\$0.00000
Russell Investments Money Market Pool - Series O	\$0.00484	\$0.00000
Russell Investments Short Term Income Pool - Series O	\$0.09888	\$0.00000
Russell Investments Global Real Estate Pool - Series O	\$0.14652	\$0.00000
Russell Investments Global Unconstrained Bond Pool - Series O	\$0.18294	\$0.00000
Russell Investments Global Smaller Companies Pool - Series O	\$0.16280	\$0.00000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

A handwritten signature in black ink, appearing to read "David Steele", written over a horizontal line.

By: David Steele
Title: President
Date: May 9, 2018

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSELL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELL.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.