



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2022 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials
PFIC Annual Information Statement
For the Year Ending December 31, 2022**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2022 and ending on December 31, 2022.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.065834	0.102957
Series B5	0.325866	0.509618
Series B6	0.284170	0.444410
Series B7	0.245378	0.383744
Series E	0.068800	0.107596
Series E5	0.344826	0.539271
Series E7	0.258617	0.404449
Series F	0.069492	0.108678
Series F5	0.375924	0.587904
Series F6	0.333523	0.521594
Series F7	0.286205	0.447594
Series O	0.079566	0.124432
Series O7	0.331934	0.519108

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2022 through December 31, 2022, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2022 through December 31, 2022, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2022 and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.000000	0.000000
Series B5	2.412370	0.000000
Series B6	2.540097	0.000000
Series B7	2.555136	0.000000
Series E	0.017658	0.000000
Series E5	2.535022	0.000000
Series E7	2.724878	0.000000
Series F	0.092196	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F5	2.749678	0.000000
Series F6	2.942089	0.000000
Series F7	2.979736	0.000000
Series O	0.183578	0.000000
Series O7	3.474283	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2022 through December 31, 2022, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2022 through December 31, 2022, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2022 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.023145	0.084951	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.008330	0.002751	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010540	0.007372	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.005171	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004631	0.000097	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.000706	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.010789	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.002524	0.007786	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.065834	0.102957	
Series B5			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.114561	0.420489	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.041230	0.013618	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.052169	0.036490	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.025596	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.022921	0.000482	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.003494	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.053402	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.012494	0.038539	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.325866	0.509618	



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B6			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.099902	0.366686	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.035955	0.011876	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.045493	0.031821	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.022321	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.019988	0.000420	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.003047	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.046569	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.010895	0.033608	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.284170	0.444410	
Series B7			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.086265	0.316630	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.031047	0.010255	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.039283	0.027477	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.019274	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.017260	0.000363	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.002631	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.040212	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.009408	0.029020	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.245378	0.383744	
Series E			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.024187	0.088778	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.008705	0.002875	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.011014	0.007704	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.005404	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004839	0.000102	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.000738	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.011275	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.002638	0.008137	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.068800	0.107596	
Series E5			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.121227	0.444956	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.043629	0.014411	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.055204	0.038613	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.027085	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.024255	0.000510	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.003697	0.000000	2022-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Overseas Equity Pool - Series O	0.056509	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.013220	0.040782	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.344826	0.539271	
Series E7			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.090919	0.333713	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.032722	0.010808	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.041403	0.028959	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.020313	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.018191	0.000382	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.002773	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.042382	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.009915	0.030586	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.258617	0.404449	
Series F			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.024431	0.089671	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.008793	0.002904	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.011125	0.007782	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.005458	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004888	0.000103	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.000745	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.011388	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.002664	0.008219	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.069492	0.108678	
Series F5			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.132159	0.485084	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.047564	0.015710	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.060183	0.042095	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.029528	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.026442	0.000556	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.004030	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.061606	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.014413	0.044460	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.375924	0.587904	
Series F6			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.117253	0.430371	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.042199	0.013938	2022-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Infrastructure Pool - Series O	0.053395	0.037347	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.026197	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.023460	0.000493	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.003576	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.054657	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.012787	0.039445	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.333523	0.521594	
Series F7			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.100618	0.369313	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.036212	0.011961	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.045819	0.032049	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.022480	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.020131	0.000423	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.003068	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.046903	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.010973	0.033849	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.286205	0.447594	
Series O			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.027972	0.102670	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.010067	0.003325	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.012738	0.008910	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.006250	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005597	0.000118	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.000853	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.013039	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.003051	0.009410	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.079566	0.124432	
Series O7			
Russell Investments Income Essentials	0.000000	0.000000	2022-12-31
Russell Investments Canadian Dividend Pool - Series O	0.116694	0.428319	2022-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Fixed Income Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Credit Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Global Equity Pool - Series O	0.041998	0.013872	2022-12-31
Russell Investments Global Infrastructure Pool - Series O	0.053140	0.037169	2022-12-31
Russell Investments Global Real Estate Pool - Series O	0.026072	0.000000	2022-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.023348	0.000491	2022-12-31
Russell Investments Global Unconstrained Bond Pool - Series O	0.000000	0.000000	2022-12-31
Russell Investments Money Market Pool - Series O	0.003559	0.000000	2022-12-31
Russell Investments Overseas Equity Pool - Series O	0.054396	0.000000	2022-12-31
Russell Investments US Equity Pool - Series O	0.012726	0.039257	2022-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2022-12-31
Total	0.331934	0.519108	



Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.026448	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002856	0.000000
Russell Investments Fixed Income Pool - Series O	0.084699	0.000000
Russell Investments Global Credit Pool - Series O	0.017782	0.000000
Russell Investments Global Equity Pool - Series O	0.007942	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.013949	0.000000
Russell Investments Global Real Estate Pool - Series O	0.013901	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.008251	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.028907	0.000000
Russell Investments Money Market Pool - Series O	0.000088	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007209	0.000000
Russell Investments US Equity Pool - Series O	0.007956	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.016457	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.130910	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.014136	0.000000
Russell Investments Fixed Income Pool - Series O	0.419243	0.000000
Russell Investments Global Credit Pool - Series O	0.088015	0.000000
Russell Investments Global Equity Pool - Series O	0.039312	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.069046	0.000000
Russell Investments Global Real Estate Pool - Series O	0.068809	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.040839	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.143084	0.000000
Russell Investments Money Market Pool - Series O	0.000436	0.000000
Russell Investments Overseas Equity Pool - Series O	0.035684	0.000000
Russell Investments US Equity Pool - Series O	0.039382	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.081457	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.114159	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.012327	0.000000
Russell Investments Fixed Income Pool - Series O	0.365599	0.000000
Russell Investments Global Credit Pool - Series O	0.076753	0.000000
Russell Investments Global Equity Pool - Series O	0.034282	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.060211	0.000000
Russell Investments Global Real Estate Pool - Series O	0.060004	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.035613	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.124775	0.000000
Russell Investments Money Market Pool - Series O	0.000380	0.000000
Russell Investments Overseas Equity Pool - Series O	0.031118	0.000000
Russell Investments US Equity Pool - Series O	0.034343	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.071035	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.098576	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.010644	0.000000
Russell Investments Fixed Income Pool - Series O	0.315691	0.000000
Russell Investments Global Credit Pool - Series O	0.066276	0.000000
Russell Investments Global Equity Pool - Series O	0.029602	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.051992	0.000000
Russell Investments Global Real Estate Pool - Series O	0.051813	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.030752	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.107742	0.000000
Russell Investments Money Market Pool - Series O	0.000328	0.000000
Russell Investments Overseas Equity Pool - Series O	0.026870	0.000000
Russell Investments US Equity Pool - Series O	0.029655	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.061338	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.027639	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002985	0.000000
Russell Investments Fixed Income Pool - Series O	0.088515	0.000000
Russell Investments Global Credit Pool - Series O	0.018583	0.000000
Russell Investments Global Equity Pool - Series O	0.008300	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014578	0.000000
Russell Investments Global Real Estate Pool - Series O	0.014528	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.008622	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.030209	0.000000
Russell Investments Money Market Pool - Series O	0.000092	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007534	0.000000
Russell Investments US Equity Pool - Series O	0.008315	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.017198	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.138527	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.014958	0.000000
Russell Investments Fixed Income Pool - Series O	0.443637	0.000000
Russell Investments Global Credit Pool - Series O	0.093137	0.000000
Russell Investments Global Equity Pool - Series O	0.041600	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.073064	0.000000
Russell Investments Global Real Estate Pool - Series O	0.072812	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.043215	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.151409	0.000000
Russell Investments Money Market Pool - Series O	0.000461	0.000000
Russell Investments Overseas Equity Pool - Series O	0.037760	0.000000
Russell Investments US Equity Pool - Series O	0.041673	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.086197	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.103894	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.011219	0.000000
Russell Investments Fixed Income Pool - Series O	0.332724	0.000000
Russell Investments Global Credit Pool - Series O	0.069852	0.000000
Russell Investments Global Equity Pool - Series O	0.031199	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.054797	0.000000
Russell Investments Global Real Estate Pool - Series O	0.054609	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.032411	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.113555	0.000000
Russell Investments Money Market Pool - Series O	0.000346	0.000000
Russell Investments Overseas Equity Pool - Series O	0.028320	0.000000
Russell Investments US Equity Pool - Series O	0.031255	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.064647	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.027917	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003015	0.000000
Russell Investments Fixed Income Pool - Series O	0.089405	0.000000
Russell Investments Global Credit Pool - Series O	0.018770	0.000000
Russell Investments Global Equity Pool - Series O	0.008384	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014724	0.000000
Russell Investments Global Real Estate Pool - Series O	0.014674	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.008709	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.030513	0.000000
Russell Investments Money Market Pool - Series O	0.000093	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007610	0.000000
Russell Investments US Equity Pool - Series O	0.008398	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.017371	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.151020	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Emerging Markets Equity Pool - Series O	0.016307	0.000000
Russell Investments Fixed Income Pool - Series O	0.483646	0.000000
Russell Investments Global Credit Pool - Series O	0.101536	0.000000
Russell Investments Global Equity Pool - Series O	0.045351	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.079653	0.000000
Russell Investments Global Real Estate Pool - Series O	0.079379	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.047112	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.165064	0.000000
Russell Investments Money Market Pool - Series O	0.000503	0.000000
Russell Investments Overseas Equity Pool - Series O	0.041165	0.000000
Russell Investments US Equity Pool - Series O	0.045432	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.093971	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.133986	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.014468	0.000000
Russell Investments Fixed Income Pool - Series O	0.429095	0.000000
Russell Investments Global Credit Pool - Series O	0.090084	0.000000
Russell Investments Global Equity Pool - Series O	0.040236	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.070669	0.000000
Russell Investments Global Real Estate Pool - Series O	0.070426	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.041798	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.146446	0.000000
Russell Investments Money Market Pool - Series O	0.000446	0.000000
Russell Investments Overseas Equity Pool - Series O	0.036522	0.000000
Russell Investments US Equity Pool - Series O	0.040307	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.083372	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.114977	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.012415	0.000000
Russell Investments Fixed Income Pool - Series O	0.368218	0.000000
Russell Investments Global Credit Pool - Series O	0.077303	0.000000
Russell Investments Global Equity Pool - Series O	0.034528	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.060643	0.000000
Russell Investments Global Real Estate Pool - Series O	0.060434	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.035868	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.125669	0.000000
Russell Investments Money Market Pool - Series O	0.000383	0.000000
Russell Investments Overseas Equity Pool - Series O	0.031341	0.000000
Russell Investments US Equity Pool - Series O	0.034589	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.071543	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.031964	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003452	0.000000
Russell Investments Fixed Income Pool - Series O	0.102366	0.000000
Russell Investments Global Credit Pool - Series O	0.021491	0.000000
Russell Investments Global Equity Pool - Series O	0.009599	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016859	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016801	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.009972	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.034936	0.000000
Russell Investments Money Market Pool - Series O	0.000106	0.000000
Russell Investments Overseas Equity Pool - Series O	0.008713	0.000000
Russell Investments US Equity Pool - Series O	0.009616	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.019889	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.133348	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.014399	0.000000
Russell Investments Fixed Income Pool - Series O	0.427050	0.000000
Russell Investments Global Credit Pool - Series O	0.089654	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Equity Pool - Series O	0.040044	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.070332	0.000000
Russell Investments Global Real Estate Pool - Series O	0.070090	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.041599	0.000000
Russell Investments Global Unconstrained Bond Pool - Series O	0.145748	0.000000
Russell Investments Money Market Pool - Series O	0.000444	0.000000
Russell Investments Overseas Equity Pool - Series O	0.036348	0.000000
Russell Investments US Equity Pool - Series O	0.040115	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.082974	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

“Chris Brown”

By: Chris Brown
 Title: Chief Financial Officer
 Date: April 21, 2023

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSELL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELLINVESTMENTS.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.