



## **Important Tax Notice to U.S. Unitholders**

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, [www.irs.gov](http://www.irs.gov), by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at [www.russell.com](http://www.russell.com). Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials  
PFIC Annual Information Statement  
For the Year Ending December 31, 2023**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.149536	0.076599
Series B5	0.701106	0.359137
Series B6	0.604120	0.309456
Series B7	0.514972	0.263791
Series E	0.156135	0.079979
Series E5	0.743197	0.380698
Series E7	0.547556	0.280482
Series F	0.157753	0.080808
Series F5	0.815960	0.417970
Series F6	0.716108	0.366822
Series F7	0.611390	0.313181
Series O	0.180240	0.092327
Series O7	0.715039	0.366274

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2023 through December 31, 2023, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2023 through December 31, 2023, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2023 and divide the result by 365.

3) Your pro-rata share of cash distributions<sup>1</sup> and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:<sup>2</sup>

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.096315	0.000000
Series B5	1.942456	0.000000
Series B6	2.018649	0.000000
Series B7	2.015136	0.000000
Series E	0.103425	0.000000
Series E5	2.040863	0.000000
Series E7	2.145333	0.000000
Series F	0.196815	0.000000
Series F5	2.242933	0.000000
Series F6	2.388686	0.000000

<sup>1</sup> Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

<sup>2</sup> All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F7	2.358476	0.000000
Series O	0.294781	0.000000
Series O7	2.780736	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2023 through December 31, 2023, multiply the number of such units by the amounts above.
  - ii. If you did not own same number of units from January 1, 2023 through December 31, 2023, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2023 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
<b>Series B</b>			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.029851	0.025140	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.040631	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.031211	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.013170	0.020409	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008446	0.004444	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004172	0.000922	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.009038	0.012673	2023-12-31
Russell Investments US Equity Pool - Series O	0.013018	0.013011	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.149536	0.076599	
<b>Series B5</b>			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.139956	0.117872	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.190498	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.146336	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.061746	0.095688	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.039600	0.020837	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.019559	0.004321	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.042374	0.059417	2023-12-31
Russell Investments US Equity Pool - Series O	0.061038	0.061003	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.701106	0.359137	
<b>Series B6</b>			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.120596	0.101566	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.164145	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.126093	0.000000	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Equity Pool - Series O	0.053205	0.082451	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.034122	0.017955	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.016853	0.003723	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.036512	0.051198	2023-12-31
Russell Investments US Equity Pool - Series O	0.052594	0.052564	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.604120	0.309456	
Series B7			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.102800	0.086578	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.139923	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.107486	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.045353	0.070284	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.029087	0.015305	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.014366	0.003174	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.031124	0.043643	2023-12-31
Russell Investments US Equity Pool - Series O	0.044833	0.044807	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.514972	0.263791	
Series E			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.031168	0.026250	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.042424	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.032589	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.013751	0.021310	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008819	0.004640	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004356	0.000962	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.009437	0.013232	2023-12-31
Russell Investments US Equity Pool - Series O	0.013593	0.013585	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.156135	0.079979	
Series E5			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.148359	0.124948	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.201934	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.155121	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.065453	0.101432	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.041977	0.022088	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.020733	0.004580	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.044918	0.062984	2023-12-31
Russell Investments US Equity Pool - Series O	0.064702	0.064665	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.743197	0.380698	
Series E7			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.109304	0.092056	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.148777	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.114287	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.048223	0.074731	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Infrastructure Pool - Series O	0.030927	0.016274	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.015275	0.003375	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.033093	0.046404	2023-12-31
Russell Investments US Equity Pool - Series O	0.047670	0.047642	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.547556	0.280482	
Series F			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.031491	0.026522	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.042863	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.032926	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.013893	0.021530	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008910	0.004689	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004401	0.000972	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.009534	0.013369	2023-12-31
Russell Investments US Equity Pool - Series O	0.013734	0.013726	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.157753	0.080808	
Series F5			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.162884	0.137181	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.221705	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.170308	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.071861	0.111363	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.046087	0.024251	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.022763	0.005029	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.049315	0.069151	2023-12-31
Russell Investments US Equity Pool - Series O	0.071037	0.070996	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.815960	0.417970	
Series F6			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.142951	0.120394	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.194574	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.149467	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.063067	0.097735	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.040447	0.021283	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.019977	0.004413	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.043280	0.060688	2023-12-31
Russell Investments US Equity Pool - Series O	0.062344	0.062308	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.716108	0.366822	
Series F7			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.122047	0.102788	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.166121	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.127610	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.053845	0.083443	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.034533	0.018171	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.017056	0.003768	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.036951	0.051814	2023-12-31
Russell Investments US Equity Pool - Series O	0.053227	0.053196	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.611390	0.313181	
Series O			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.035980	0.030302	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.048973	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.037620	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.015874	0.024599	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010180	0.005357	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005028	0.001111	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.010893	0.015275	2023-12-31
Russell Investments US Equity Pool - Series O	0.015692	0.015682	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.180240	0.092327	
Series O7			
Russell Investments Income Essentials	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.142738	0.120214	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.194283	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.149244	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.062973	0.097589	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.040387	0.021251	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.019948	0.004407	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.043216	0.060598	2023-12-31
Russell Investments US Equity Pool - Series O	0.062251	0.062215	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.715039	0.366274	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.031050	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.005992	0.000000
Russell Investments Fixed Income Pool - Series O	0.176446	0.000000
Russell Investments Global Credit Pool - Series O	0.030005	0.000000
Russell Investments Global Equity Pool - Series O	0.014336	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.011596	0.000000
Russell Investments Global Real Estate Pool - Series O	0.011547	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.003442	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.013226	0.000000
Russell Investments US Equity Pool - Series O	0.009653	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.010143	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.145578	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.028095	0.000000
Russell Investments Fixed Income Pool - Series O	0.827272	0.000000
Russell Investments Global Credit Pool - Series O	0.140681	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Equity Pool - Series O	0.067214	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.054370	0.000000
Russell Investments Global Real Estate Pool - Series O	0.054138	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.016137	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.062010	0.000000
Russell Investments US Equity Pool - Series O	0.045258	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.047557	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.125439	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.024209	0.000000
Russell Investments Fixed Income Pool - Series O	0.712832	0.000000
Russell Investments Global Credit Pool - Series O	0.121220	0.000000
Russell Investments Global Equity Pool - Series O	0.057916	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.046849	0.000000
Russell Investments Global Real Estate Pool - Series O	0.046649	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013904	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.053432	0.000000
Russell Investments US Equity Pool - Series O	0.038997	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.040978	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.106929	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.020636	0.000000
Russell Investments Fixed Income Pool - Series O	0.607642	0.000000
Russell Investments Global Credit Pool - Series O	0.103332	0.000000
Russell Investments Global Equity Pool - Series O	0.049370	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.039936	0.000000
Russell Investments Global Real Estate Pool - Series O	0.039765	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011853	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.045547	0.000000
Russell Investments US Equity Pool - Series O	0.033243	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.034931	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.032420	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.006257	0.000000
Russell Investments Fixed Income Pool - Series O	0.184232	0.000000
Russell Investments Global Credit Pool - Series O	0.031329	0.000000
Russell Investments Global Equity Pool - Series O	0.014969	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.012108	0.000000
Russell Investments Global Real Estate Pool - Series O	0.012056	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.003594	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.013809	0.000000
Russell Investments US Equity Pool - Series O	0.010079	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.010591	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.154317	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.029782	0.000000
Russell Investments Fixed Income Pool - Series O	0.876937	0.000000
Russell Investments Global Credit Pool - Series O	0.149126	0.000000
Russell Investments Global Equity Pool - Series O	0.071249	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.057634	0.000000
Russell Investments Global Real Estate Pool - Series O	0.057388	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.017105	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.065732	0.000000
Russell Investments US Equity Pool - Series O	0.047975	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.050412	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.113695	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.021942	0.000000
Russell Investments Fixed Income Pool - Series O	0.646090	0.000000
Russell Investments Global Credit Pool - Series O	0.109870	0.000000
Russell Investments Global Equity Pool - Series O	0.052494	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.042462	0.000000
Russell Investments Global Real Estate Pool - Series O	0.042281	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.012603	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.048429	0.000000
Russell Investments US Equity Pool - Series O	0.035346	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.037141	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.032756	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.006322	0.000000
Russell Investments Fixed Income Pool - Series O	0.186141	0.000000
Russell Investments Global Credit Pool - Series O	0.031654	0.000000
Russell Investments Global Equity Pool - Series O	0.015124	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.012234	0.000000
Russell Investments Global Real Estate Pool - Series O	0.012181	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.003631	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.013953	0.000000
Russell Investments US Equity Pool - Series O	0.010183	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.010701	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.169426	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.032698	0.000000
Russell Investments Fixed Income Pool - Series O	0.962793	0.000000
Russell Investments Global Credit Pool - Series O	0.163726	0.000000
Russell Investments Global Equity Pool - Series O	0.078225	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.063277	0.000000
Russell Investments Global Real Estate Pool - Series O	0.063007	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.018780	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.072168	0.000000
Russell Investments US Equity Pool - Series O	0.052672	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.055348	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.148693	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.028696	0.000000
Russell Investments Fixed Income Pool - Series O	0.844973	0.000000
Russell Investments Global Credit Pool - Series O	0.143691	0.000000
Russell Investments Global Equity Pool - Series O	0.068652	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.055533	0.000000
Russell Investments Global Real Estate Pool - Series O	0.055296	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.016482	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.063337	0.000000
Russell Investments US Equity Pool - Series O	0.046227	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.048575	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.126949	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.024500	0.000000
Russell Investments Fixed Income Pool - Series O	0.721411	0.000000
Russell Investments Global Credit Pool - Series O	0.122679	0.000000
Russell Investments Global Equity Pool - Series O	0.058613	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.047413	0.000000





	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Real Estate Pool - Series O	0.047210	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.014072	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.054075	0.000000
Russell Investments US Equity Pool - Series O	0.039467	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.041471	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.037425	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.007223	0.000000
Russell Investments Fixed Income Pool - Series O	0.212674	0.000000
Russell Investments Global Credit Pool - Series O	0.036166	0.000000
Russell Investments Global Equity Pool - Series O	0.017279	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.013977	0.000000
Russell Investments Global Real Estate Pool - Series O	0.013918	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004148	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.015941	0.000000
Russell Investments US Equity Pool - Series O	0.011635	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.012226	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.148471	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.028653	0.000000
Russell Investments Fixed Income Pool - Series O	0.843711	0.000000
Russell Investments Global Credit Pool - Series O	0.143476	0.000000
Russell Investments Global Equity Pool - Series O	0.068550	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.055451	0.000000
Russell Investments Global Real Estate Pool - Series O	0.055214	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.016457	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.063242	0.000000
Russell Investments US Equity Pool - Series O	0.046158	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.048502	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.<sup>3</sup>

*“Chris Brown”*

By: Chris Brown  
 Title: Chief Financial Officer  
 Date: April 12, 2024

<sup>3</sup> The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.



THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT [WWW.RUSSELLINVESTMENTS.COM](http://WWW.RUSSELLINVESTMENTS.COM). UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.