



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Diversified Monthly Income Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Diversified Monthly Income Class
PFIC Annual Information Statement
For the Year Ending December 31, 2023**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.268035	0.202353
Series B5	0.951721	0.718500
Series B5 Hedge USD	0.139260	0.105134
Series B7	0.698445	0.527289
Series E	0.262278	0.198006
Series E5	0.131974	0.099634
Series E7	0.099143	0.074848
Series F	0.313804	0.236905
Series F5	1.134575	0.856545
Series F5 Hedge USD	0.151357	0.114267
Series F7	0.825189	0.622974
Series O	0.257675	0.201838
Series O7	0.882407	0.666172

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2023 through December 31, 2023, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2023 through December 31, 2023, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2023 and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.066479	0.000000
Series B5	2.356823	0.000000
Series B5 Hedge USD	0.345628	0.000000
Series B7	2.378539	0.000000
Series E	0.064122	0.000000
Series E5	0.324903	0.000000
Series E7	0.335690	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F	0.075102	0.000000
Series F5	2.798424	0.000000
Series F5 Hedge USD	0.371939	0.000000
Series F7	2.800099	0.000000
Series O	0.062644	0.000000
Series O7	2.966833	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2023 through December 31, 2023, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2023 through December 31, 2023, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2023 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.068155	0.057400	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.039463	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.030637	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.038775	0.060089	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.016584	0.008726	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.009167	0.002025	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.022084	0.030967	2023-12-31
Russell Investments US Equity Pool - Series O	0.043170	0.043145	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.268035	0.202353	
Series B5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.242000	0.203813	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.140123	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.108784	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.137678	0.213360	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.058885	0.030985	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.032551	0.007191	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.078415	0.109955	2023-12-31
Russell Investments US Equity Pool - Series O	0.153284	0.153196	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.951721	0.718500	
Series B5 Hedge USD			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Canadian Dividend Pool - Series O	0.035411	0.029823	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.020503	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.015918	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.020146	0.031220	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008616	0.004534	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004763	0.001052	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.011474	0.016089	2023-12-31
Russell Investments US Equity Pool - Series O	0.022429	0.022416	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.139260	0.105134	
Series B7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.177598	0.149573	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.102833	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.079834	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.101039	0.156579	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.043214	0.022739	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.023889	0.005277	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.057547	0.080693	2023-12-31
Russell Investments US Equity Pool - Series O	0.112491	0.112427	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.698445	0.527289	
Series E			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.066691	0.056167	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.038615	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.029979	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.037942	0.058798	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.016228	0.008539	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.008971	0.001982	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.021610	0.030302	2023-12-31
Russell Investments US Equity Pool - Series O	0.042242	0.042218	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.262278	0.198006	
Series E5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.033558	0.028263	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.019431	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.015085	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.019092	0.029586	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008165	0.004297	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004514	0.000997	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.010874	0.015247	2023-12-31
Russell Investments US Equity Pool - Series O	0.021256	0.021244	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.131974	0.099634	
Series E7			



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.025210	0.021232	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.014597	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.011332	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.014342	0.022226	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.006134	0.003228	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.003391	0.000749	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.008169	0.011454	2023-12-31
Russell Investments US Equity Pool - Series O	0.015968	0.015959	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.099143	0.074848	
Series F			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.079793	0.067202	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.046202	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.035869	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.045396	0.070349	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.019416	0.010216	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.010733	0.002371	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.025855	0.036255	2023-12-31
Russell Investments US Equity Pool - Series O	0.050541	0.050512	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.313804	0.236905	
Series F5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.288496	0.242972	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.167045	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.129685	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.164131	0.254352	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.070198	0.036938	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.038805	0.008573	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.093481	0.131081	2023-12-31
Russell Investments US Equity Pool - Series O	0.182735	0.182630	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	1.134575	0.856545	
Series F5 Hedge USD			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.038487	0.032414	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.022284	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.017301	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.021896	0.033932	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.009365	0.004928	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005177	0.001144	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.012471	0.017487	2023-12-31
Russell Investments US Equity Pool - Series O	0.024378	0.024364	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.151357	0.114267	



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series F7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.209826	0.176716	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.121493	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.094321	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.119374	0.184993	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.051056	0.026865	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.028223	0.006235	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.067990	0.095337	2023-12-31
Russell Investments US Equity Pool - Series O	0.132905	0.132828	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.825189	0.622974	
Series O			
Russell Investments Diversified Monthly Income Class	0.000000	0.007306	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.065521	0.055182	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.037938	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.029453	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.037276	0.057766	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015943	0.008389	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.008813	0.001947	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.021231	0.029770	2023-12-31
Russell Investments US Equity Pool - Series O	0.041501	0.041477	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.257675	0.201838	
Series O7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.224375	0.188969	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.129918	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.100861	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.127651	0.197821	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.054596	0.028728	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.030180	0.006667	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.072704	0.101947	2023-12-31
Russell Investments US Equity Pool - Series O	0.142120	0.142039	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.882407	0.666172	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.066503	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.013235	0.000000
Russell Investments Fixed Income Pool - Series O	0.167531	0.000000
Russell Investments Global Credit Pool - Series O	0.021385	0.000000
Russell Investments Global Equity Pool - Series O	0.042621	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.022228	0.000000
Russell Investments Global Real Estate Pool - Series O	0.022228	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Smaller Companies Pool - Series O	0.007712	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.032739	0.000000
Russell Investments US Equity Pool - Series O	0.032323	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.014407	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.236134	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.046993	0.000000
Russell Investments Fixed Income Pool - Series O	0.594858	0.000000
Russell Investments Global Credit Pool - Series O	0.075933	0.000000
Russell Investments Global Equity Pool - Series O	0.151336	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.078927	0.000000
Russell Investments Global Real Estate Pool - Series O	0.078926	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.027383	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.116248	0.000000
Russell Investments US Equity Pool - Series O	0.114772	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.051155	0.000000
Series B5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.034552	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.006876	0.000000
Russell Investments Fixed Income Pool - Series O	0.087042	0.000000
Russell Investments Global Credit Pool - Series O	0.011111	0.000000
Russell Investments Global Equity Pool - Series O	0.022144	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.011549	0.000000
Russell Investments Global Real Estate Pool - Series O	0.011549	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004007	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.017010	0.000000
Russell Investments US Equity Pool - Series O	0.016794	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.007485	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.173293	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.034487	0.000000
Russell Investments Fixed Income Pool - Series O	0.436552	0.000000
Russell Investments Global Credit Pool - Series O	0.055725	0.000000
Russell Investments Global Equity Pool - Series O	0.111062	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.057923	0.000000
Russell Investments Global Real Estate Pool - Series O	0.057922	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.020096	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.085311	0.000000
Russell Investments US Equity Pool - Series O	0.084228	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.037541	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.065074	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.012950	0.000000
Russell Investments Fixed Income Pool - Series O	0.163933	0.000000
Russell Investments Global Credit Pool - Series O	0.020926	0.000000
Russell Investments Global Equity Pool - Series O	0.041706	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.021751	0.000000
Russell Investments Global Real Estate Pool - Series O	0.021751	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007546	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.032036	0.000000
Russell Investments US Equity Pool - Series O	0.031629	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.014097	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.032745	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.006516	0.000000
Russell Investments Fixed Income Pool - Series O	0.082489	0.000000
Russell Investments Global Credit Pool - Series O	0.010530	0.000000
Russell Investments Global Equity Pool - Series O	0.020986	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.010945	0.000000
Russell Investments Global Real Estate Pool - Series O	0.010945	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.003797	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.016120	0.000000
Russell Investments US Equity Pool - Series O	0.015915	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.007094	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.024599	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.004895	0.000000
Russell Investments Fixed Income Pool - Series O	0.061968	0.000000
Russell Investments Global Credit Pool - Series O	0.007910	0.000000
Russell Investments Global Equity Pool - Series O	0.015765	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.008222	0.000000
Russell Investments Global Real Estate Pool - Series O	0.008222	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.002853	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.012110	0.000000
Russell Investments US Equity Pool - Series O	0.011956	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.005329	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.077859	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.015495	0.000000
Russell Investments Fixed Income Pool - Series O	0.196138	0.000000
Russell Investments Global Credit Pool - Series O	0.025037	0.000000
Russell Investments Global Equity Pool - Series O	0.049899	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.026024	0.000000
Russell Investments Global Real Estate Pool - Series O	0.026024	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.009029	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.038329	0.000000
Russell Investments US Equity Pool - Series O	0.037843	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.016867	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.281503	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.056022	0.000000
Russell Investments Fixed Income Pool - Series O	0.709149	0.000000
Russell Investments Global Credit Pool - Series O	0.090522	0.000000
Russell Investments Global Equity Pool - Series O	0.180412	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.094091	0.000000
Russell Investments Global Real Estate Pool - Series O	0.094091	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.032645	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.138582	0.000000
Russell Investments US Equity Pool - Series O	0.136823	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.060983	0.000000
Series F5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.037554	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.007474	0.000000
Russell Investments Fixed Income Pool - Series O	0.094604	0.000000
Russell Investments Global Credit Pool - Series O	0.012076	0.000000
Russell Investments Global Equity Pool - Series O	0.024068	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Infrastructure Pool - Series O	0.012552	0.000000
Russell Investments Global Real Estate Pool - Series O	0.012552	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004355	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.018487	0.000000
Russell Investments US Equity Pool - Series O	0.018253	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.008135	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.204740	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.040745	0.000000
Russell Investments Fixed Income Pool - Series O	0.515771	0.000000
Russell Investments Global Credit Pool - Series O	0.065838	0.000000
Russell Investments Global Equity Pool - Series O	0.131216	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.068434	0.000000
Russell Investments Global Real Estate Pool - Series O	0.068433	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.023743	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.100792	0.000000
Russell Investments US Equity Pool - Series O	0.099513	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.044354	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.063933	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.012723	0.000000
Russell Investments Fixed Income Pool - Series O	0.161056	0.000000
Russell Investments Global Credit Pool - Series O	0.020559	0.000000
Russell Investments Global Equity Pool - Series O	0.040974	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.021369	0.000000
Russell Investments Global Real Estate Pool - Series O	0.021369	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007414	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.031474	0.000000
Russell Investments US Equity Pool - Series O	0.031074	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.013850	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.218937	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.043570	0.000000
Russell Investments Fixed Income Pool - Series O	0.551535	0.000000
Russell Investments Global Credit Pool - Series O	0.070403	0.000000
Russell Investments Global Equity Pool - Series O	0.140314	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.073179	0.000000
Russell Investments Global Real Estate Pool - Series O	0.073178	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.025389	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.107781	0.000000
Russell Investments US Equity Pool - Series O	0.106413	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.047429	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and



net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

"Chris Brown"

By: Chris Brown
Title: Chief Financial Officer
Date: April 12, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELLINVESTMENTS.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.