



Important Tax Notice to U.S. Unitholders

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2023 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, www.irs.gov, by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at www.russell.com. Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials Class
PFIC Annual Information Statement
For the Year Ending December 31, 2023**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2023 and ending on December 31, 2023.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.188947	0.096891
Series B5	0.676174	0.346739
Series B5 Hedge USD	0.095539	0.048992
Series B6	0.578547	0.296676
Series B7	0.496288	0.254494
Series E	0.181980	0.093319
Series E5	0.092951	0.047665
Series E6	0.080414	0.041236
Series E7	0.068659	0.035208
Series F	0.222323	0.114006
Series F5	0.798174	0.409300
Series F5 Hedge USD	0.108438	0.055607
Series F6	0.686685	0.352129
Series F7	0.585369	0.300175
Series O	0.186662	0.095720
Series O7	0.612603	0.314140

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2023 through December 31, 2023, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2023 through December 31, 2023, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2023 and divide the result by 365.

3) Your pro-rata share of cash distributions¹ and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:²

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.042123	0.000000
Series B5	2.006964	0.000000
Series B5 Hedge USD	0.284404	0.000000
Series B6	2.037988	0.000000
Series B7	2.047310	0.000000

¹ Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

² All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series E	0.041581	0.000000
Series E5	0.276490	0.000000
Series E6	0.283739	0.000000
Series E7	0.281401	0.000000
Series F	0.049956	0.000000
Series F5	2.362243	0.000000
Series F5 Hedge USD	0.323200	0.000000
Series F6	2.412205	0.000000
Series F7	2.385559	0.000000
Series O	0.040176	0.000000
Series O7	2.498397	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2023 through December 31, 2023, multiply the number of such units by the amounts above.
 - ii. If you did not own same number of units from January 1, 2023 through December 31, 2023, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2023 and divide the result by 365.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.037778	0.031817	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.051190	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.039515	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.016681	0.025850	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010617	0.005587	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005277	0.001166	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.011417	0.016009	2023-12-31
Russell Investments US Equity Pool - Series O	0.016472	0.016463	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.188947	0.096891	
Series B5			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.135195	0.113862	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.183191	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.141409	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.059695	0.092509	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.037995	0.019993	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.018885	0.004172	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.040857	0.057290	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments US Equity Pool - Series O	0.058948	0.058914	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.676174	0.346739	
Series B5 Hedge USD			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.019102	0.016088	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.025884	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.019980	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.008435	0.013071	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.005368	0.002825	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.002668	0.000589	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.005773	0.008095	2023-12-31
Russell Investments US Equity Pool - Series O	0.008329	0.008324	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.095539	0.048992	
Series B6			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.115676	0.097422	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.156742	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.120992	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.051076	0.079152	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.032509	0.017106	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.016158	0.003570	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.034958	0.049018	2023-12-31
Russell Investments US Equity Pool - Series O	0.050437	0.050408	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.578547	0.296676	
Series B7			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.099229	0.083571	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.134456	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.103789	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.043814	0.067898	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.027887	0.014674	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.013861	0.003062	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.029987	0.042049	2023-12-31
Russell Investments US Equity Pool - Series O	0.043265	0.043241	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.496288	0.254494	
Series E			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.036386	0.030644	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.049303	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.038058	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.016066	0.024897	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010226	0.005381	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005083	0.001123	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Overseas Equity Pool - Series O	0.010996	0.015419	2023-12-31
Russell Investments US Equity Pool - Series O	0.015865	0.015856	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.181980	0.093319	
Series E5			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.018585	0.015652	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.025182	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.019439	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.008206	0.012717	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.005223	0.002748	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.002596	0.000574	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.005616	0.007875	2023-12-31
Russell Investments US Equity Pool - Series O	0.008103	0.008099	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.092951	0.047665	
Series E6			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.016078	0.013541	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.021786	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.016817	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.007099	0.011002	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.004519	0.002378	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.002246	0.000496	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.004859	0.006813	2023-12-31
Russell Investments US Equity Pool - Series O	0.007010	0.007006	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.080414	0.041236	
Series E7			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.013728	0.011562	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.018601	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.014359	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.006061	0.009393	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003858	0.002030	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.001918	0.000424	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.004149	0.005817	2023-12-31
Russell Investments US Equity Pool - Series O	0.005986	0.005982	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.068659	0.035208	
Series F			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.044452	0.037437	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.060232	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.046495	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.019627	0.030416	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.012492	0.006573	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006209	0.001372	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.013433	0.018837	2023-12-31
Russell Investments US Equity Pool - Series O	0.019382	0.019371	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.222323	0.114006	
Series F5			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.159588	0.134406	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.216244	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.166923	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.070466	0.109200	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.044850	0.023600	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.022292	0.004925	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.048228	0.067626	2023-12-31
Russell Investments US Equity Pool - Series O	0.069583	0.069543	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.798174	0.409300	
Series F5 Hedge USD			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.021681	0.018260	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.029378	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.022678	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.009573	0.014836	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.006093	0.003206	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.003029	0.000669	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.006552	0.009188	2023-12-31
Russell Investments US Equity Pool - Series O	0.009453	0.009448	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.108438	0.055607	
Series F6			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.137297	0.115632	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.186039	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.143607	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.060623	0.093947	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.038585	0.020303	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.019179	0.004237	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.041492	0.058180	2023-12-31
Russell Investments US Equity Pool - Series O	0.059864	0.059830	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.686685	0.352129	
Series F7			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.117040	0.098571	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.158590	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.122419	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.051678	0.080086	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.032892	0.017308	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Smaller Companies Pool - Series O	0.016349	0.003612	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.035370	0.049596	2023-12-31
Russell Investments US Equity Pool - Series O	0.051031	0.051002	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.585369	0.300175	
Series O			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.037322	0.031432	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.050571	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.039037	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.016479	0.025538	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010489	0.005519	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005213	0.001152	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.011279	0.015815	2023-12-31
Russell Investments US Equity Pool - Series O	0.016273	0.016264	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.186662	0.095720	
Series O7			
Russell Investments Income Essentials Class	0.000000	0.000000	2023-12-31
Russell Investments Canadian Dividend Pool - Series O	0.122485	0.103157	2023-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Fixed Income Pool - Series O	0.165968	0.000000	2023-12-31
Russell Investments Global Credit Pool - Series O	0.128114	0.000000	2023-12-31
Russell Investments Global Equity Pool - Series O	0.054083	0.083812	2023-12-31
Russell Investments Global Infrastructure Pool - Series O	0.034423	0.018113	2023-12-31
Russell Investments Global Real Estate Pool - Series O	0.000000	0.000000	2023-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.017109	0.003780	2023-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2023-12-31
Russell Investments Overseas Equity Pool - Series O	0.037015	0.051904	2023-12-31
Russell Investments US Equity Pool - Series O	0.053406	0.053375	2023-12-31
Russell Investments Yield Opportunities Pool - Series O	0.000000	0.000000	2023-12-31
Total	0.612603	0.314140	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.038387	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.007518	0.000000
Russell Investments Fixed Income Pool - Series O	0.217038	0.000000
Russell Investments Global Credit Pool - Series O	0.036793	0.000000
Russell Investments Global Equity Pool - Series O	0.018110	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014231	0.000000
Russell Investments Global Real Estate Pool - Series O	0.014184	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004362	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.016683	0.000000
Russell Investments US Equity Pool - Series O	0.012210	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.012414	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.137374	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.026906	0.000000
Russell Investments Fixed Income Pool - Series O	0.776700	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Credit Pool - Series O	0.131668	0.000000
Russell Investments Global Equity Pool - Series O	0.064811	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.050929	0.000000
Russell Investments Global Real Estate Pool - Series O	0.050758	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.015612	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.059704	0.000000
Russell Investments US Equity Pool - Series O	0.043696	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.044425	0.000000
Series B5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.019410	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003802	0.000000
Russell Investments Fixed Income Pool - Series O	0.109743	0.000000
Russell Investments Global Credit Pool - Series O	0.018604	0.000000
Russell Investments Global Equity Pool - Series O	0.009157	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.007196	0.000000
Russell Investments Global Real Estate Pool - Series O	0.007172	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.002206	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.008436	0.000000
Russell Investments US Equity Pool - Series O	0.006174	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.006277	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.117539	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.023021	0.000000
Russell Investments Fixed Income Pool - Series O	0.664559	0.000000
Russell Investments Global Credit Pool - Series O	0.112658	0.000000
Russell Investments Global Equity Pool - Series O	0.055453	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.043576	0.000000
Russell Investments Global Real Estate Pool - Series O	0.043430	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013358	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.051084	0.000000
Russell Investments US Equity Pool - Series O	0.037387	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.038011	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.100827	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.019748	0.000000
Russell Investments Fixed Income Pool - Series O	0.570071	0.000000
Russell Investments Global Credit Pool - Series O	0.096640	0.000000
Russell Investments Global Equity Pool - Series O	0.047569	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.037380	0.000000
Russell Investments Global Real Estate Pool - Series O	0.037255	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011458	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.043821	0.000000
Russell Investments US Equity Pool - Series O	0.032071	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.032607	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.036972	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.007241	0.000000
Russell Investments Fixed Income Pool - Series O	0.209035	0.000000
Russell Investments Global Credit Pool - Series O	0.035436	0.000000
Russell Investments Global Equity Pool - Series O	0.017443	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.013707	0.000000
Russell Investments Global Real Estate Pool - Series O	0.013661	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004202	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.016068	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments US Equity Pool - Series O	0.011760	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.011956	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.018884	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003699	0.000000
Russell Investments Fixed Income Pool - Series O	0.106770	0.000000
Russell Investments Global Credit Pool - Series O	0.018100	0.000000
Russell Investments Global Equity Pool - Series O	0.008909	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.007001	0.000000
Russell Investments Global Real Estate Pool - Series O	0.006978	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.002146	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.008207	0.000000
Russell Investments US Equity Pool - Series O	0.006007	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.006107	0.000000
Series E6		
Russell Investments Canadian Dividend Pool - Series O	0.016337	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003200	0.000000
Russell Investments Fixed Income Pool - Series O	0.092369	0.000000
Russell Investments Global Credit Pool - Series O	0.015659	0.000000
Russell Investments Global Equity Pool - Series O	0.007708	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.006057	0.000000
Russell Investments Global Real Estate Pool - Series O	0.006036	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.001857	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007100	0.000000
Russell Investments US Equity Pool - Series O	0.005197	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.005283	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.013949	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.002732	0.000000
Russell Investments Fixed Income Pool - Series O	0.078866	0.000000
Russell Investments Global Credit Pool - Series O	0.013370	0.000000
Russell Investments Global Equity Pool - Series O	0.006581	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.005171	0.000000
Russell Investments Global Real Estate Pool - Series O	0.005154	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.001585	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.006062	0.000000
Russell Investments US Equity Pool - Series O	0.004437	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.004511	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.045168	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.008846	0.000000
Russell Investments Fixed Income Pool - Series O	0.255375	0.000000
Russell Investments Global Credit Pool - Series O	0.043292	0.000000
Russell Investments Global Equity Pool - Series O	0.021309	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016745	0.000000
Russell Investments Global Real Estate Pool - Series O	0.016689	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.005133	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.019630	0.000000
Russell Investments US Equity Pool - Series O	0.014367	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.014607	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.162159	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.031760	0.000000
Russell Investments Fixed Income Pool - Series O	0.916838	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Global Credit Pool - Series O	0.155425	0.000000
Russell Investments Global Equity Pool - Series O	0.076504	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.060118	0.000000
Russell Investments Global Real Estate Pool - Series O	0.059916	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.018428	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.070476	0.000000
Russell Investments US Equity Pool - Series O	0.051580	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.052441	0.000000
Series F5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.022031	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.004315	0.000000
Russell Investments Fixed Income Pool - Series O	0.124560	0.000000
Russell Investments Global Credit Pool - Series O	0.021116	0.000000
Russell Investments Global Equity Pool - Series O	0.010394	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.008168	0.000000
Russell Investments Global Real Estate Pool - Series O	0.008140	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.002504	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.009575	0.000000
Russell Investments US Equity Pool - Series O	0.007008	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.007125	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.139509	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.027324	0.000000
Russell Investments Fixed Income Pool - Series O	0.788774	0.000000
Russell Investments Global Credit Pool - Series O	0.133715	0.000000
Russell Investments Global Equity Pool - Series O	0.065818	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.051721	0.000000
Russell Investments Global Real Estate Pool - Series O	0.051547	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.015854	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.060632	0.000000
Russell Investments US Equity Pool - Series O	0.044375	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.045116	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.118925	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.023292	0.000000
Russell Investments Fixed Income Pool - Series O	0.672395	0.000000
Russell Investments Global Credit Pool - Series O	0.113986	0.000000
Russell Investments Global Equity Pool - Series O	0.056107	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.044090	0.000000
Russell Investments Global Real Estate Pool - Series O	0.043942	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013515	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.051686	0.000000
Russell Investments US Equity Pool - Series O	0.037828	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.038459	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.037923	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.007427	0.000000
Russell Investments Fixed Income Pool - Series O	0.214413	0.000000
Russell Investments Global Credit Pool - Series O	0.036348	0.000000
Russell Investments Global Equity Pool - Series O	0.017891	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014059	0.000000
Russell Investments Global Real Estate Pool - Series O	0.014012	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004310	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.016482	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments US Equity Pool - Series O	0.012063	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.012264	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.124458	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.024376	0.000000
Russell Investments Fixed Income Pool - Series O	0.703677	0.000000
Russell Investments Global Credit Pool - Series O	0.119289	0.000000
Russell Investments Global Equity Pool - Series O	0.058718	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.046141	0.000000
Russell Investments Global Real Estate Pool - Series O	0.045986	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.014144	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.054091	0.000000
Russell Investments US Equity Pool - Series O	0.039588	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.040249	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.³

“Chris Brown”

By: Chris Brown
 Title: Chief Financial Officer
 Date: April 12, 2024

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSELL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT WWW.RUSSELLINVESTMENTS.COM. UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

³ The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.