



## **Important Tax Notice to U.S. Unitholders**

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials (the "Fund") may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Section 1297(a) of the IRC for the year ending December 31, 2024 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, [www.irs.gov](http://www.irs.gov), by searching "Form 8621 Instructions".

Please find below a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund ("QEF").

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at [www.russell.com](http://www.russell.com). Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials  
PFIC Annual Information Statement  
For the Year Ending December 31, 2024**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.203109	0.262780
Series B5	0.916381	1.185600
Series B6	0.781708	1.011362
Series B7	0.659586	0.853363
Series E	0.211908	0.274163
Series E5	0.974017	1.260168
Series E7	0.702969	0.909490
Series F	0.213662	0.276433
Series F5	1.079019	1.396019
Series F6	0.937931	1.213481
Series F7	0.788800	1.020537
Series O	0.242632	0.313914
Series O7	0.933282	1.207466

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) Your pro-rata share of cash distributions<sup>1</sup> and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:<sup>2</sup>

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.000000	0.000000
Series B5	1.946297	0.000000
Series B6	2.006097	0.000000
Series B7	1.981466	0.000000
Series E	0.000581	0.000000
Series E5	2.050703	0.000000
Series E7	2.094646	0.000000
Series F	0.090562	0.000000

<sup>1</sup> Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

<sup>2</sup> All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F5	2.290485	0.000000
Series F6	2.397731	0.000000
Series F7	2.358245	0.000000
Series O	0.169062	0.000000
Series O7	2.793288	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
  - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.048862	0.078565	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.006618	0.006731	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.065806	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.032123	0.053390	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003314	0.011306	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.005543	0.002633	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.011021	0.014690	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.006805	0.019145	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.005318	2024-12-31
Russell Investments US Equity Pool - Series O	0.012901	0.049190	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.010117	0.021812	2024-12-31
Total	0.203109	0.262780	
Series B5			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.220453	0.354465	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.029859	0.030368	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.296899	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.144929	0.240885	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014952	0.051009	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.025008	0.011880	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.049726	0.066279	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.030703	0.086379	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.023994	2024-12-31
Russell Investments US Equity Pool - Series O	0.058205	0.221932	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.045647	0.098409	2024-12-31
Total	0.916381	1.185600	
Series B6			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Canadian Dividend Pool - Series O	0.188055	0.302372	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.025471	0.025905	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.253266	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.123630	0.205484	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.012755	0.043513	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.021333	0.010134	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.042418	0.056538	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.026190	0.073684	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.020468	2024-12-31
Russell Investments US Equity Pool - Series O	0.049651	0.189317	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.038938	0.083946	2024-12-31
Total	0.781708	1.011362	
Series B7			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.158676	0.255134	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.021492	0.021858	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.213700	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.104316	0.173383	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010762	0.036715	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.018000	0.008551	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.035792	0.047706	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.022099	0.062173	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.017270	2024-12-31
Russell Investments US Equity Pool - Series O	0.041894	0.159741	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.032855	0.070832	2024-12-31
Total	0.659586	0.853363	
Series E			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.050978	0.081968	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.006905	0.007022	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.068656	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.033514	0.055703	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003458	0.011796	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.005783	0.002747	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.011499	0.015327	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.007100	0.019975	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.005549	2024-12-31
Russell Investments US Equity Pool - Series O	0.013460	0.051321	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.010555	0.022756	2024-12-31
Total	0.211908	0.274163	
Series E5			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.234318	0.376759	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.031737	0.032278	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.315572	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.154045	0.256036	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015892	0.054217	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.026581	0.012627	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.052854	0.070447	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.032634	0.091811	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.025503	2024-12-31
Russell Investments US Equity Pool - Series O	0.061866	0.235891	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.048517	0.104598	2024-12-31
Total	0.974017	1.260168	
Series E7			



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.169113	0.271915	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.022905	0.023296	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.227755	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.111177	0.184786	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.011470	0.039130	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.019184	0.009113	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.038146	0.050843	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.023552	0.066262	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.018406	2024-12-31
Russell Investments US Equity Pool - Series O	0.044650	0.170247	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.035016	0.075491	2024-12-31
Total	0.702969	0.909490	
Series F			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.051401	0.082647	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.006962	0.007081	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.069225	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.033792	0.056164	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003486	0.011893	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.005831	0.002770	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.011594	0.015453	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.007159	0.020140	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.005594	2024-12-31
Russell Investments US Equity Pool - Series O	0.013571	0.051745	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.010643	0.022945	2024-12-31
Total	0.213662	0.276433	
Series F5			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.259579	0.417375	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.035158	0.035758	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.349592	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.170651	0.283637	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.017606	0.060062	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.029447	0.013988	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.058552	0.078042	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.036152	0.101709	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.028253	2024-12-31
Russell Investments US Equity Pool - Series O	0.068535	0.261321	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.053748	0.115874	2024-12-31
Total	1.079019	1.396019	
Series F6			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.225637	0.362801	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.030561	0.031082	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.303881	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.148338	0.246550	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015304	0.052208	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.025597	0.012159	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.050896	0.067837	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.031425	0.088410	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.024559	2024-12-31
Russell Investments US Equity Pool - Series O	0.059574	0.227151	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.046720	0.100723	2024-12-31
Total	0.937931	1.213481	



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series F7			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.189761	0.305115	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.025702	0.026140	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.255564	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.124752	0.207348	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.012870	0.043907	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.021527	0.010226	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.042803	0.057051	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.026428	0.074353	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.020654	2024-12-31
Russell Investments US Equity Pool - Series O	0.050102	0.191034	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.039291	0.084708	2024-12-31
Total	0.788800	1.020537	
Series O			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.058370	0.093853	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.007906	0.008041	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.078611	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.038373	0.063780	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003959	0.013506	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.006622	0.003145	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.013166	0.017549	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.008129	0.022871	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.006353	2024-12-31
Russell Investments US Equity Pool - Series O	0.015411	0.058762	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.012086	0.026056	2024-12-31
Total	0.242632	0.313914	
Series O7			
Russell Investments Income Essentials	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.224519	0.361003	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.030410	0.030928	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.302375	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.147602	0.245328	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.015228	0.051950	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.025470	0.012099	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.050643	0.067501	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.031269	0.087972	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.024437	2024-12-31
Russell Investments US Equity Pool - Series O	0.059279	0.226026	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.046488	0.100224	2024-12-31
Total	0.933282	1.207466	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.080760	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.008945	0.000000
Russell Investments Fixed Income Pool - Series O	0.182122	0.000000
Russell Investments Global Equity Pool - Series O	0.031929	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.013766	0.000000
Russell Investments Global Real Estate Pool - Series O	0.008884	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011008	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Overseas Equity Pool - Series O	0.008339	0.000000
Russell Investments Strategic Income Pool - Series O	0.048001	0.000000
Russell Investments US Equity Pool - Series O	0.023781	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.020767	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.364372	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.040358	0.000000
Russell Investments Fixed Income Pool - Series O	0.821693	0.000000
Russell Investments Global Equity Pool - Series O	0.144055	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.062108	0.000000
Russell Investments Global Real Estate Pool - Series O	0.040082	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.049665	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.037621	0.000000
Russell Investments Strategic Income Pool - Series O	0.216569	0.000000
Russell Investments US Equity Pool - Series O	0.107295	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.093697	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.310823	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.034427	0.000000
Russell Investments Fixed Income Pool - Series O	0.700935	0.000000
Russell Investments Global Equity Pool - Series O	0.122885	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.052980	0.000000
Russell Investments Global Real Estate Pool - Series O	0.034191	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.042366	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.032093	0.000000
Russell Investments Strategic Income Pool - Series O	0.184741	0.000000
Russell Investments US Equity Pool - Series O	0.091526	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.079927	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.262265	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.029048	0.000000
Russell Investments Fixed Income Pool - Series O	0.591432	0.000000
Russell Investments Global Equity Pool - Series O	0.103687	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.044703	0.000000
Russell Investments Global Real Estate Pool - Series O	0.028850	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.035748	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.027079	0.000000
Russell Investments Strategic Income Pool - Series O	0.155880	0.000000
Russell Investments US Equity Pool - Series O	0.077228	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.067441	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.084259	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.009332	0.000000
Russell Investments Fixed Income Pool - Series O	0.190012	0.000000
Russell Investments Global Equity Pool - Series O	0.033312	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014362	0.000000
Russell Investments Global Real Estate Pool - Series O	0.009269	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011485	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.008700	0.000000
Russell Investments Strategic Income Pool - Series O	0.050080	0.000000
Russell Investments US Equity Pool - Series O	0.024811	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.021667	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.387289	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Emerging Markets Equity Pool - Series O	0.042896	0.000000
Russell Investments Fixed Income Pool - Series O	0.873372	0.000000
Russell Investments Global Equity Pool - Series O	0.153115	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.066014	0.000000
Russell Investments Global Real Estate Pool - Series O	0.042603	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.052789	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.039988	0.000000
Russell Investments Strategic Income Pool - Series O	0.230190	0.000000
Russell Investments US Equity Pool - Series O	0.114043	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.099590	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.279515	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.030959	0.000000
Russell Investments Fixed Income Pool - Series O	0.630332	0.000000
Russell Investments Global Equity Pool - Series O	0.110507	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.047644	0.000000
Russell Investments Global Real Estate Pool - Series O	0.030747	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.038099	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.028860	0.000000
Russell Investments Strategic Income Pool - Series O	0.166133	0.000000
Russell Investments US Equity Pool - Series O	0.082307	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.071876	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.084956	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.009410	0.000000
Russell Investments Fixed Income Pool - Series O	0.191585	0.000000
Russell Investments Global Equity Pool - Series O	0.033588	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014481	0.000000
Russell Investments Global Real Estate Pool - Series O	0.009345	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011580	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.008772	0.000000
Russell Investments Strategic Income Pool - Series O	0.050495	0.000000
Russell Investments US Equity Pool - Series O	0.025017	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.021846	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.429040	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.047520	0.000000
Russell Investments Fixed Income Pool - Series O	0.967525	0.000000
Russell Investments Global Equity Pool - Series O	0.169622	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.073130	0.000000
Russell Investments Global Real Estate Pool - Series O	0.047196	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.058480	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.044298	0.000000
Russell Investments Strategic Income Pool - Series O	0.255005	0.000000
Russell Investments US Equity Pool - Series O	0.126337	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.110326	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.372941	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.041307	0.000000
Russell Investments Fixed Income Pool - Series O	0.841016	0.000000
Russell Investments Global Equity Pool - Series O	0.147443	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.063568	0.000000
Russell Investments Global Real Estate Pool - Series O	0.041024	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.050833	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000





	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Overseas Equity Pool - Series O	0.038506	0.000000
Russell Investments Strategic Income Pool - Series O	0.221662	0.000000
Russell Investments US Equity Pool - Series O	0.109818	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.095900	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.313643	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.034739	0.000000
Russell Investments Fixed Income Pool - Series O	0.707294	0.000000
Russell Investments Global Equity Pool - Series O	0.123999	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.053461	0.000000
Russell Investments Global Real Estate Pool - Series O	0.034502	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.042751	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.032384	0.000000
Russell Investments Strategic Income Pool - Series O	0.186417	0.000000
Russell Investments US Equity Pool - Series O	0.092357	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.080652	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.096476	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.010686	0.000000
Russell Investments Fixed Income Pool - Series O	0.217561	0.000000
Russell Investments Global Equity Pool - Series O	0.038142	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016444	0.000000
Russell Investments Global Real Estate Pool - Series O	0.010613	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013150	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.009961	0.000000
Russell Investments Strategic Income Pool - Series O	0.057341	0.000000
Russell Investments US Equity Pool - Series O	0.028409	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.024808	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.371092	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.041102	0.000000
Russell Investments Fixed Income Pool - Series O	0.836847	0.000000
Russell Investments Global Equity Pool - Series O	0.146712	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.063253	0.000000
Russell Investments Global Real Estate Pool - Series O	0.040821	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.050581	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.038315	0.000000
Russell Investments Strategic Income Pool - Series O	0.220563	0.000000
Russell Investments US Equity Pool - Series O	0.109273	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.095425	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.<sup>3</sup>

*"Corbin Tsen"*

By: Corbin Tsen  
Title: Chief Financial Officer  
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSELL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT [WWW.RUSSELLINVESTMENTS.COM](http://WWW.RUSSELLINVESTMENTS.COM). UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

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<sup>3</sup> The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.