



## **Important Tax Notice to U.S. Unitholders**

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. It is not relevant to other unitholders.

Multi-Asset Growth & Income Strategy (the "Fund") may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Section 1297(a) of the IRC for the year ending December 31, 2024 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, [www.irs.gov](http://www.irs.gov), by searching "Form 8621 Instructions".

Please find below a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund ("QEF").

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at [www.russell.com](http://www.russell.com). Thank you for investing in Russell Investments Canada Limited.



**Multi-Asset Growth & Income Strategy**  
**PFIC Annual Information Statement**  
**For the Year Ending December 31, 2024**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.190209	0.258430
Series B5	0.881612	1.197815
Series B6	0.751301	1.020767
Series B7	0.657703	0.893598
Series E	0.182757	0.248305
Series E5	0.910662	1.237284
Series F	0.196169	0.266527
Series F5	1.026722	1.394971
Series F6	0.932198	1.266544
Series F7	0.772147	1.049089
Series O	0.196748	0.267314
Series O7	0.898367	1.255387

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) Your pro-rata share of cash distributions<sup>1</sup> and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:<sup>2</sup>

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.000000	0.000000
Series B5	2.096007	0.000000
Series B6	2.160100	0.000000
Series B7	2.216379	0.000000
Series E	0.000000	0.000000
Series E5	2.083390	0.000000
Series F	0.000000	0.000000
Series F5	2.426324	0.000000
Series F6	2.659247	0.000000

<sup>1</sup> Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

<sup>2</sup> All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series F7	2.571058	0.000000
Series O	0.000000	0.000000
Series O7	3.004379	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
  - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
<b>Series B</b>			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.010316	0.016587	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.020639	0.020990	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.026351	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.030105	0.050038	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.006221	0.021224	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.017800	0.008456	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.028065	0.037406	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.005389	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.017938	0.050466	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.015283	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.007121	2024-12-31
Russell Investments US Equity Pool - Series O	0.012101	0.046142	2024-12-31
Total	0.190209	0.258430	
<b>Series B5</b>			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.047814	0.076879	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.095659	0.097290	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.122137	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.139537	0.231923	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.028835	0.098371	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.082504	0.039192	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.130078	0.173377	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.024979	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.083141	0.233908	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.070838	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.033006	2024-12-31
Russell Investments US Equity Pool - Series O	0.056090	0.213868	2024-12-31
Total	0.881612	1.197815	



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B6			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.040746	0.065516	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.081520	0.082910	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.104084	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.118912	0.197642	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.024573	0.083831	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.070309	0.033399	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.110851	0.147751	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.021287	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.070852	0.199334	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.060367	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.028127	2024-12-31
Russell Investments US Equity Pool - Series O	0.047799	0.182256	2024-12-31
Total	0.751301	1.020767	
Series B7			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.035670	0.057354	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.071364	0.072581	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.091117	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.104098	0.173020	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.021512	0.073387	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.061550	0.029238	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.097041	0.129344	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.018635	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.062025	0.174501	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.052847	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.024623	2024-12-31
Russell Investments US Equity Pool - Series O	0.041844	0.159550	2024-12-31
Total	0.657703	0.893598	
Series E			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.009912	0.015937	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.019830	0.020168	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.025319	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.028926	0.048077	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.005977	0.020392	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.017103	0.008124	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.026965	0.035941	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.005178	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.017235	0.048489	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.014685	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.006842	2024-12-31
Russell Investments US Equity Pool - Series O	0.011627	0.044334	2024-12-31
Total	0.182757	0.248305	
Series E5			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.049389	0.079413	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.098811	0.100496	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.126161	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.144135	0.239565	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.029785	0.101613	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.085223	0.040483	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.134364	0.179090	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.025802	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.085880	0.241616	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Short Term Income Pool - Series O	0.073172	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.034094	2024-12-31
Russell Investments US Equity Pool - Series O	0.057938	0.220915	2024-12-31
Total	0.910662	1.237284	
Series F			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.010639	0.017107	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.021285	0.021648	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.027177	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.031049	0.051605	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.006416	0.021889	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.018358	0.008721	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.028944	0.038578	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.005558	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.018500	0.052047	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.015762	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.007344	2024-12-31
Russell Investments US Equity Pool - Series O	0.012481	0.047588	2024-12-31
Total	0.196169	0.266527	
Series F5			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.055684	0.089533	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.111404	0.113304	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.142240	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.162505	0.270097	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.033581	0.114563	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.096084	0.045643	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.151488	0.201915	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.029091	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.096825	0.272409	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.082498	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.038439	2024-12-31
Russell Investments US Equity Pool - Series O	0.065322	0.249069	2024-12-31
Total	1.026722	1.394971	
Series F6			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.050557	0.081291	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.101148	0.102873	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.129145	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.147544	0.245230	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.030490	0.104016	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.087238	0.041441	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.137542	0.183326	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.026413	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.087911	0.247330	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.074902	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.034900	2024-12-31
Russell Investments US Equity Pool - Series O	0.059308	0.226139	2024-12-31
Total	0.932198	1.266544	
Series F7			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.041877	0.067334	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.083781	0.085210	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.106972	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.122212	0.203126	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.025255	0.086157	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Real Estate Pool - Series O	0.072260	0.034326	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.113927	0.151850	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.021878	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.072818	0.204865	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.062042	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.028908	2024-12-31
Russell Investments US Equity Pool - Series O	0.049126	0.187313	2024-12-31
Total	0.772147	1.049089	
Series O			
Multi-Asset Growth & Income Strategy	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.010670	0.017157	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.021348	0.021712	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.027257	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.031140	0.051758	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.006435	0.021953	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.018412	0.008746	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.029029	0.038692	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.005575	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.018554	0.052201	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.015809	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.007366	2024-12-31
Russell Investments US Equity Pool - Series O	0.012518	0.047728	2024-12-31
Total	0.196748	0.267314	
Series O7			
Multi-Asset Growth & Income Strategy	0.000000	0.034808	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.048722	0.078340	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.097477	0.099139	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.124458	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.142189	0.236331	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.029383	0.100241	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.084072	0.039937	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.132550	0.176672	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Money Market Pool - Series O	0.025454	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.084721	0.238354	2024-12-31
Russell Investments Short Term Income Pool - Series O	0.072184	0.000000	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.033633	2024-12-31
Russell Investments US Equity Pool - Series O	0.057156	0.217932	2024-12-31
Total	0.898367	1.255387	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.017635	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.028410	0.000000
Russell Investments Fixed Income Pool - Series O	0.081036	0.000000
Russell Investments Global Equity Pool - Series O	0.030395	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.022845	0.000000
Russell Investments Global Real Estate Pool - Series O	0.019769	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.028096	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.008390	0.000000
Russell Investments Overseas Equity Pool - Series O	0.022290	0.000000
Russell Investments Short Term Income Pool - Series O	0.017993	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Strategic Income Pool - Series O	0.072786	0.000000
Russell Investments US Equity Pool - Series O	0.022660	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.081736	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.131681	0.000000
Russell Investments Fixed Income Pool - Series O	0.375598	0.000000
Russell Investments Global Equity Pool - Series O	0.140881	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.105887	0.000000
Russell Investments Global Real Estate Pool - Series O	0.091629	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.130223	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.038888	0.000000
Russell Investments Overseas Equity Pool - Series O	0.103315	0.000000
Russell Investments Short Term Income Pool - Series O	0.083399	0.000000
Russell Investments Strategic Income Pool - Series O	0.337362	0.000000
Russell Investments US Equity Pool - Series O	0.105031	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.069655	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.112217	0.000000
Russell Investments Fixed Income Pool - Series O	0.320081	0.000000
Russell Investments Global Equity Pool - Series O	0.120058	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.090236	0.000000
Russell Investments Global Real Estate Pool - Series O	0.078086	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.110975	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.033140	0.000000
Russell Investments Overseas Equity Pool - Series O	0.088044	0.000000
Russell Investments Short Term Income Pool - Series O	0.071072	0.000000
Russell Investments Strategic Income Pool - Series O	0.287496	0.000000
Russell Investments US Equity Pool - Series O	0.089506	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.060977	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.098237	0.000000
Russell Investments Fixed Income Pool - Series O	0.280205	0.000000
Russell Investments Global Equity Pool - Series O	0.105101	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.078994	0.000000
Russell Investments Global Real Estate Pool - Series O	0.068358	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.097149	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.029011	0.000000
Russell Investments Overseas Equity Pool - Series O	0.077075	0.000000
Russell Investments Short Term Income Pool - Series O	0.062218	0.000000
Russell Investments Strategic Income Pool - Series O	0.251680	0.000000
Russell Investments US Equity Pool - Series O	0.078355	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.016944	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.027297	0.000000
Russell Investments Fixed Income Pool - Series O	0.077861	0.000000
Russell Investments Global Equity Pool - Series O	0.029204	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.021950	0.000000
Russell Investments Global Real Estate Pool - Series O	0.018995	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.026995	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.008061	0.000000
Russell Investments Overseas Equity Pool - Series O	0.021417	0.000000
Russell Investments Short Term Income Pool - Series O	0.017288	0.000000
Russell Investments Strategic Income Pool - Series O	0.069935	0.000000
Russell Investments US Equity Pool - Series O	0.021773	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.084429	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.136020	0.000000
Russell Investments Fixed Income Pool - Series O	0.387974	0.000000
Russell Investments Global Equity Pool - Series O	0.145524	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.109376	0.000000
Russell Investments Global Real Estate Pool - Series O	0.094649	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.134514	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.040169	0.000000
Russell Investments Overseas Equity Pool - Series O	0.106719	0.000000
Russell Investments Short Term Income Pool - Series O	0.086147	0.000000
Russell Investments Strategic Income Pool - Series O	0.348478	0.000000
Russell Investments US Equity Pool - Series O	0.108491	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.018187	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.029300	0.000000
Russell Investments Fixed Income Pool - Series O	0.083575	0.000000
Russell Investments Global Equity Pool - Series O	0.031348	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.023561	0.000000
Russell Investments Global Real Estate Pool - Series O	0.020389	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.028976	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.008653	0.000000
Russell Investments Overseas Equity Pool - Series O	0.022989	0.000000
Russell Investments Short Term Income Pool - Series O	0.018557	0.000000
Russell Investments Strategic Income Pool - Series O	0.075067	0.000000
Russell Investments US Equity Pool - Series O	0.023370	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.095189	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.153355	0.000000
Russell Investments Fixed Income Pool - Series O	0.437420	0.000000
Russell Investments Global Equity Pool - Series O	0.164070	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.123315	0.000000
Russell Investments Global Real Estate Pool - Series O	0.106711	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.151657	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.045289	0.000000
Russell Investments Overseas Equity Pool - Series O	0.120320	0.000000
Russell Investments Short Term Income Pool - Series O	0.097126	0.000000
Russell Investments Strategic Income Pool - Series O	0.392890	0.000000
Russell Investments US Equity Pool - Series O	0.122318	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.086426	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.139236	0.000000
Russell Investments Fixed Income Pool - Series O	0.397149	0.000000
Russell Investments Global Equity Pool - Series O	0.148965	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.111962	0.000000
Russell Investments Global Real Estate Pool - Series O	0.096887	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.137695	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.041119	0.000000
Russell Investments Overseas Equity Pool - Series O	0.109243	0.000000
Russell Investments Short Term Income Pool - Series O	0.088184	0.000000
Russell Investments Strategic Income Pool - Series O	0.356719	0.000000
Russell Investments US Equity Pool - Series O	0.111057	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.071587	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.115331	0.000000





	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Fixed Income Pool - Series O	0.328962	0.000000
Russell Investments Global Equity Pool - Series O	0.123389	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.092739	0.000000
Russell Investments Global Real Estate Pool - Series O	0.080252	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.114054	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.034059	0.000000
Russell Investments Overseas Equity Pool - Series O	0.090487	0.000000
Russell Investments Short Term Income Pool - Series O	0.073044	0.000000
Russell Investments Strategic Income Pool - Series O	0.295474	0.000000
Russell Investments US Equity Pool - Series O	0.091990	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.018241	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.029387	0.000000
Russell Investments Fixed Income Pool - Series O	0.083821	0.000000
Russell Investments Global Equity Pool - Series O	0.031440	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.023631	0.000000
Russell Investments Global Real Estate Pool - Series O	0.020449	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.029062	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.008679	0.000000
Russell Investments Overseas Equity Pool - Series O	0.023057	0.000000
Russell Investments Short Term Income Pool - Series O	0.018612	0.000000
Russell Investments Strategic Income Pool - Series O	0.075288	0.000000
Russell Investments US Equity Pool - Series O	0.023439	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.083289	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.134183	0.000000
Russell Investments Fixed Income Pool - Series O	0.382736	0.000000
Russell Investments Global Equity Pool - Series O	0.143559	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.107899	0.000000
Russell Investments Global Real Estate Pool - Series O	0.093371	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.132698	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Money Market Pool - Series O	0.039627	0.000000
Russell Investments Overseas Equity Pool - Series O	0.105278	0.000000
Russell Investments Short Term Income Pool - Series O	0.084984	0.000000
Russell Investments Strategic Income Pool - Series O	0.343773	0.000000
Russell Investments US Equity Pool - Series O	0.107027	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.<sup>3</sup>

*"Corbin Tsen"*

By: Corbin Tsen  
Title: Chief Financial Officer  
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT [WWW.RUSSELLINVESTMENTS.COM](http://WWW.RUSSELLINVESTMENTS.COM). UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

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<sup>3</sup> The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.