



## **Important Tax Notice to U.S. Unitholders**

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended (“IRC”) and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Diversified Monthly Income Class (the “Fund”) may be deemed to be classified as a Passive Foreign Investment Company (“PFIC”) as defined in Section 1297(a) of the IRC for the year ending December 31, 2024 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, [www.irs.gov](http://www.irs.gov), by searching “Form 8621 Instructions”.

Please find below a PFIC Annual Information Statement (“AIS”) for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund (“QEF”).

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at [www.russell.com](http://www.russell.com). Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Diversified Monthly Income Class**  
**PFIC Annual Information Statement**  
**For the Year Ending December 31, 2024**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.406468	0.653858
Series B5	1.372141	2.207269
Series B5 Hedge USD	0.205069	0.448186
Series B7	0.985559	1.585402
Series E	0.399111	0.642023
Series E5	0.190981	0.307218
Series E7	0.140288	0.225671
Series F	0.480243	0.772534
Series F5	1.654577	2.661604
Series F5 Hedge USD	0.264886	0.529316
Series F7	1.179918	1.898054
Series O	0.396043	0.637088
Series O7	1.271894	2.046008

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) Your pro-rata share of cash distributions<sup>1</sup> and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:<sup>2</sup>

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.071657	0.000000
Series B5	2.391874	0.000000
Series B5 Hedge USD	0.359991	0.000000
Series B7	2.354017	0.000000
Series E	0.067779	0.000000

<sup>1</sup> Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

<sup>2</sup> All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series E5	0.329940	0.000000
Series E7	0.337396	0.000000
Series F	0.088752	0.000000
Series F5	2.878176	0.000000
Series F5 Hedge USD	0.384837	0.000000
Series F7	2.804200	0.000000
Series O	0.087140	0.000000
Series O7	2.960992	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
  - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Series B			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.117676	0.189211	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.013207	0.013433	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.067854	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.087048	0.144681	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.007432	0.025353	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.016784	0.007973	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.022040	0.029377	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.018301	0.051488	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.003409	2024-12-31
Russell Investments US Equity Pool - Series O	0.040996	0.156315	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.015130	0.032618	2024-12-31
Total	0.406468	0.653858	
Series B5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.397248	0.638733	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.044585	0.045346	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.229061	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.293852	0.488408	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.025087	0.085586	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.056658	0.026914	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.074403	0.099170	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.061780	0.173812	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.011509	2024-12-31
Russell Investments US Equity Pool - Series O	0.138393	0.527682	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Yield Opportunities Pool - Series O	0.051074	0.110110	2024-12-31
Total	1.372141	2.207269	
Series B5 Hedge USD			
Russell Investments Diversified Monthly Income Class	0.000000	0.118306	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.059369	0.095460	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.006663	0.006777	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.034234	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.043917	0.072993	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003749	0.012791	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.008468	0.004022	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.011120	0.014821	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.009233	0.025976	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.001720	2024-12-31
Russell Investments US Equity Pool - Series O	0.020683	0.078863	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.007633	0.016456	2024-12-31
Total	0.205069	0.448186	
Series B7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.285329	0.458779	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.032024	0.032570	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.164526	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.211064	0.350806	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.018019	0.061473	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.040695	0.019331	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.053441	0.071230	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.044374	0.124843	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.008267	2024-12-31
Russell Investments US Equity Pool - Series O	0.099402	0.379015	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.036685	0.079088	2024-12-31
Total	0.985559	1.585402	
Series E			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.115546	0.185786	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.012968	0.013190	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.066626	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.085472	0.142062	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.007297	0.024894	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.016480	0.007828	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.021641	0.028845	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.017970	0.050556	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.003348	2024-12-31
Russell Investments US Equity Pool - Series O	0.040254	0.153485	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.014856	0.032028	2024-12-31
Total	0.399111	0.642023	
Series E5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.055291	0.088902	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.006206	0.006311	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.031882	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.040900	0.067979	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003492	0.011912	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.007886	0.003746	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.010356	0.013803	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.008599	0.024192	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.001602	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments US Equity Pool - Series O	0.019262	0.073445	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.007109	0.015326	2024-12-31
Total	0.190981	0.307218	
Series E7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.040615	0.065304	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.004558	0.004636	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.023419	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.030043	0.049935	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.002565	0.008750	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.005793	0.002752	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.007607	0.010139	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.006316	0.017770	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.001177	2024-12-31
Russell Investments US Equity Pool - Series O	0.014149	0.053950	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.005222	0.011258	2024-12-31
Total	0.140288	0.225671	
Series F			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.139035	0.223553	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.015605	0.015871	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.080170	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.102847	0.170941	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.008780	0.029955	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.019830	0.009420	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.026041	0.034709	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.021623	0.060833	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.004028	2024-12-31
Russell Investments US Equity Pool - Series O	0.048437	0.184686	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.017876	0.038538	2024-12-31
Total	0.480243	0.772534	
Series F5			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.479015	0.770207	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.053763	0.054679	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.276209	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.354338	0.588940	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.030251	0.103202	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.068320	0.032454	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.089718	0.119583	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.074496	0.209588	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.013879	2024-12-31
Russell Investments US Equity Pool - Series O	0.166879	0.636298	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.061587	0.132775	2024-12-31
Total	1.654577	2.661604	
Series F5 Hedge USD			
Russell Investments Diversified Monthly Income Class	0.039322	0.166467	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.065303	0.105000	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.007329	0.007454	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.037655	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.048306	0.080289	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.004124	0.014069	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.009314	0.004424	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.012231	0.016302	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.010156	0.028573	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Strategic Income Pool - Series O	0.000000	0.001892	2024-12-31
Russell Investments US Equity Pool - Series O	0.022750	0.086745	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.008396	0.018101	2024-12-31
Total	0.264886	0.529316	
Series F7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.341597	0.549253	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.038339	0.038993	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.196972	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.252687	0.419987	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.021573	0.073596	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.048721	0.023144	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.063980	0.085277	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.053125	0.149462	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.009897	2024-12-31
Russell Investments US Equity Pool - Series O	0.119005	0.453759	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.043919	0.094685	2024-12-31
Total	1.179918	1.898054	
Series O			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.114658	0.184358	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.012869	0.013088	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.066114	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.084815	0.140970	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.007241	0.024703	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.016353	0.007768	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.021475	0.028624	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.017832	0.050168	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.003322	2024-12-31
Russell Investments US Equity Pool - Series O	0.039944	0.152306	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.014742	0.031781	2024-12-31
Total	0.396043	0.637088	
Series O7			
Russell Investments Diversified Monthly Income Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.368225	0.592067	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.041328	0.042033	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.212326	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.272384	0.452725	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.023254	0.079333	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.052518	0.024948	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.068967	0.091925	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.057266	0.161113	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.010669	2024-12-31
Russell Investments US Equity Pool - Series O	0.128282	0.489130	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.047343	0.102066	2024-12-31
Total	1.271894	2.046008	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.193211	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.017892	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Fixed Income Pool - Series O	0.179552	0.000000
Russell Investments Global Equity Pool - Series O	0.086719	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.028877	0.000000
Russell Investments Global Real Estate Pool - Series O	0.020157	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.021990	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.022507	0.000000
Russell Investments Strategic Income Pool - Series O	0.040771	0.000000
Russell Investments US Equity Pool - Series O	0.075650	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.030937	0.000000
Series B5		
Russell Investments Canadian Dividend Pool - Series O	0.652235	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.060398	0.000000
Russell Investments Fixed Income Pool - Series O	0.606125	0.000000
Russell Investments Global Equity Pool - Series O	0.292743	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.097482	0.000000
Russell Investments Global Real Estate Pool - Series O	0.068046	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.074232	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.075977	0.000000
Russell Investments Strategic Income Pool - Series O	0.137635	0.000000
Russell Investments US Equity Pool - Series O	0.255377	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.104435	0.000000
Series B5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.097478	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.009027	0.000000
Russell Investments Fixed Income Pool - Series O	0.090586	0.000000
Russell Investments Global Equity Pool - Series O	0.043751	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.014569	0.000000
Russell Investments Global Real Estate Pool - Series O	0.010170	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.011094	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.011355	0.000000
Russell Investments Strategic Income Pool - Series O	0.020570	0.000000
Russell Investments US Equity Pool - Series O	0.038167	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.015608	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.468477	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.043382	0.000000
Russell Investments Fixed Income Pool - Series O	0.435358	0.000000
Russell Investments Global Equity Pool - Series O	0.210267	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.070018	0.000000
Russell Investments Global Real Estate Pool - Series O	0.048875	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.053318	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.054571	0.000000
Russell Investments Strategic Income Pool - Series O	0.098858	0.000000
Russell Investments US Equity Pool - Series O	0.183428	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.075012	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.189714	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.017568	0.000000
Russell Investments Fixed Income Pool - Series O	0.176302	0.000000
Russell Investments Global Equity Pool - Series O	0.085149	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.028354	0.000000
Russell Investments Global Real Estate Pool - Series O	0.019792	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.021592	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.022099	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Strategic Income Pool - Series O	0.040033	0.000000
Russell Investments US Equity Pool - Series O	0.074281	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.030377	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.090781	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.008406	0.000000
Russell Investments Fixed Income Pool - Series O	0.084363	0.000000
Russell Investments Global Equity Pool - Series O	0.040745	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.013568	0.000000
Russell Investments Global Real Estate Pool - Series O	0.009471	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.010332	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.010575	0.000000
Russell Investments Strategic Income Pool - Series O	0.019157	0.000000
Russell Investments US Equity Pool - Series O	0.035545	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.014536	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.066684	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.006175	0.000000
Russell Investments Fixed Income Pool - Series O	0.061970	0.000000
Russell Investments Global Equity Pool - Series O	0.029930	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.009967	0.000000
Russell Investments Global Real Estate Pool - Series O	0.006957	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007590	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.007768	0.000000
Russell Investments Strategic Income Pool - Series O	0.014072	0.000000
Russell Investments US Equity Pool - Series O	0.026110	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.010677	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.228279	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.021139	0.000000
Russell Investments Fixed Income Pool - Series O	0.212141	0.000000
Russell Investments Global Equity Pool - Series O	0.102459	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.034118	0.000000
Russell Investments Global Real Estate Pool - Series O	0.023816	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.025981	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.026592	0.000000
Russell Investments Strategic Income Pool - Series O	0.048171	0.000000
Russell Investments US Equity Pool - Series O	0.089381	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.036552	0.000000
Series F5		
Russell Investments Canadian Dividend Pool - Series O	0.786489	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.072830	0.000000
Russell Investments Fixed Income Pool - Series O	0.730887	0.000000
Russell Investments Global Equity Pool - Series O	0.353000	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.117548	0.000000
Russell Investments Global Real Estate Pool - Series O	0.082053	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.089512	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.091616	0.000000
Russell Investments Strategic Income Pool - Series O	0.165965	0.000000
Russell Investments US Equity Pool - Series O	0.307943	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.125931	0.000000
Series F5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.107220	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.009929	0.000000





	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Fixed Income Pool - Series O	0.099640	0.000000
Russell Investments Global Equity Pool - Series O	0.048123	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016025	0.000000
Russell Investments Global Real Estate Pool - Series O	0.011186	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.012203	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.012490	0.000000
Russell Investments Strategic Income Pool - Series O	0.022626	0.000000
Russell Investments US Equity Pool - Series O	0.041981	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.017168	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.560864	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.051937	0.000000
Russell Investments Fixed Income Pool - Series O	0.521213	0.000000
Russell Investments Global Equity Pool - Series O	0.251733	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.083826	0.000000
Russell Investments Global Real Estate Pool - Series O	0.058514	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.063833	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.065333	0.000000
Russell Investments Strategic Income Pool - Series O	0.118353	0.000000
Russell Investments US Equity Pool - Series O	0.219601	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.089804	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.188256	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.017433	0.000000
Russell Investments Fixed Income Pool - Series O	0.174947	0.000000
Russell Investments Global Equity Pool - Series O	0.084495	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.028136	0.000000
Russell Investments Global Real Estate Pool - Series O	0.019640	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.021426	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.021929	0.000000
Russell Investments Strategic Income Pool - Series O	0.039726	0.000000
Russell Investments US Equity Pool - Series O	0.073710	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.030143	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.604584	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.055985	0.000000
Russell Investments Fixed Income Pool - Series O	0.561842	0.000000
Russell Investments Global Equity Pool - Series O	0.271355	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.090360	0.000000
Russell Investments Global Real Estate Pool - Series O	0.063075	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.068809	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.070426	0.000000
Russell Investments Strategic Income Pool - Series O	0.127579	0.000000
Russell Investments US Equity Pool - Series O	0.236719	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.096805	0.000000



5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.<sup>3</sup>

*"Corbin Tsen"*

By: Corbin Tsen  
Title: Chief Financial Officer  
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSEL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT [WWW.RUSSELLINVESTMENTS.COM](http://WWW.RUSSELLINVESTMENTS.COM). UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

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<sup>3</sup> The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.