



## **Important Tax Notice to U.S. Unitholders**

This statement is provided to unitholders who are United States persons for purposes of the U.S. Internal Revenue Code of 1986, as amended ("IRC") and the regulations thereunder. It is not relevant to other unitholders.

Russell Investments Income Essentials Class (the "Fund") may be deemed to be classified as a Passive Foreign Investment Company ("PFIC") as defined in Section 1297(a) of the IRC for the year ending December 31, 2024 and thus, its unitholders are unitholders of the PFIC.

We recommend that all U.S. taxpayer clients consult a tax advisor concerning the overall tax consequences of their ownership of units of the Fund and their U.S. tax reporting requirements. You can also find information on U.S. tax rules applicable to investments in a PFIC on the IRS website, [www.irs.gov](http://www.irs.gov), by searching "Form 8621 Instructions".

Please find below a PFIC Annual Information Statement ("AIS") for the Fund. The PFIC AIS is being provided pursuant to the requirements of Treasury Regulation §1.1295-1(g)(1). The PFIC AIS contains information to enable you, should you so choose based on the advice of your tax advisor in light of your personal tax circumstances, to elect to treat the Fund as a qualified electing fund ("QEF").

Generally, an election is filed for each mutual fund for which you wish to make a QEF election. If you hold units of the Fund and the Fund holds units of one or more underlying mutual funds, you will receive a combined PFIC AIS containing information that will enable you to elect to treat any or all of the funds as a QEF as you choose, as well as information relating to your units and values in your indirect holdings.

Please be aware that cash and property distributions reported on the PFIC AIS are converted into U.S. dollars based on the U.S. Federal Reserve spot rate in effect on the date the distribution is paid. We recommend that clients who do not file U.S. federal income tax returns on a cash basis consult their tax advisors regarding the appropriate U.S. dollar conversion rate.

Note that the information attached with this letter is intended to help you make one or more QEF elections, if you decide to do so, and neither such information nor this letter constitutes tax advice. The taxpayer should seek advice based on their particular circumstances from an independent tax advisor.

If you have any questions regarding this matter, please contact your advisor, a U.S. tax advisor or Client Relations at [www.russell.com](http://www.russell.com). Thank you for investing in Russell Investments Canada Limited.



**Russell Investments Income Essentials Class**  
**PFIC Annual Information Statement**  
**For the Year Ending December 31, 2024**

1) This Information Statement applies to the taxable year of the Fund for the year beginning January 1, 2024 and ending on December 31, 2024.

2) Your pro-rata per share amounts of ordinary earnings and net capital gains for each Series of the Fund for the period specified in paragraph (1) are as follows:

Series	Ordinary Earnings (US\$)	Net Capital Gains (US\$)
Series B	0.253357	0.327554
Series B5	0.862010	1.114455
Series B5 Hedge USD	0.154419	0.181267
Series B6	0.730813	0.944836
Series B7	0.620345	0.802017
Series E	0.244670	0.316323
Series E5	0.118833	0.153634
Series E6	0.102054	0.131941
Series E7	0.086194	0.111437
Series F	0.301664	0.390008
Series F5	1.029425	1.330899
Series F5 Hedge USD	0.226216	0.207915
Series F6	0.877062	1.133915
Series F7	0.738569	0.954864
Series O	0.254462	0.328982
Series O7	0.781378	1.010209

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
- ii. If you did not own the same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well as by the number of days the units were held in 2024 and divide the result by 366.

3) Your pro-rata share of cash distributions<sup>1</sup> and property distributions for each Series of the Fund for the period specified in paragraph (1) are as follows:<sup>2</sup>

Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series B	0.041935	0.000000
Series B5	1.974101	0.000000
Series B5 Hedge USD	0.282825	0.000000
Series B6	1.994232	0.000000
Series B7	1.966348	0.000000

<sup>1</sup> Cash distributions only represent distributions in U.S. currency. Distributions in Canadian currency are reported as property distributions for U.S. tax purposes.

<sup>2</sup> All amounts are reported in U.S. dollars. Distributions represent average distributions that are not reinvested in the fund. If you have elected to reinvest your distributions, the above amount may not be reflective of the actual distribution amount you received during the year. If you have made a QEF election, your basis in your fund units is based on your investment in the fund before the election, plus your share of ordinary earnings and/or net capital gains less the actual distributions you have received during the year. You should consult your U.S. tax advisor to determine your basis in the fund units during the year.



Series	Property Distributions (US\$)	Cash Distributions (US\$)
Series E	0.043186	0.000000
Series E5	0.271882	0.000000
Series E6	0.278564	0.000000
Series E7	0.276105	0.000000
Series F	0.049119	0.000000
Series F5	2.343376	0.000000
Series F5 Hedge USD	0.320949	0.000000
Series F6	2.386194	0.000000
Series F7	2.365313	0.000000
Series O	0.048885	0.000000
Series O7	2.455452	0.000000

To determine your pro-rata share of the amounts above, multiply the amounts by the number of units of each Series you held during the year.

- i. If you owned the same number of units from January 1, 2024 through December 31, 2024, multiply the number of such units by the amounts above.
  - ii. If you did not own same number of units from January 1, 2024 through December 31, 2024, multiply the number of units you owned by the amounts above as well by the number of days the units were held in 2024 and divide the result by 366.
- 4) Please note that for reporting purposes you may need to separately report your pro-rata share of income and pro-rata distribution of cash and property distribution from the Fund and for each underlying fund. Information below is intended to provide this information. Please consult your tax advisor.

Your pro-rata share of ordinary earnings and net capital gains for each Series of the Fund and its underlying funds for the period specified in paragraph (1) are as follows:

	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
<b>Series B</b>			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.060711	0.097617	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.008275	0.008416	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.082232	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.040148	0.066729	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.004109	0.014017	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.006903	0.003279	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.013759	0.018339	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.008480	0.023857	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.006640	2024-12-31
Russell Investments US Equity Pool - Series O	0.016112	0.061434	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.012629	0.027227	2024-12-31
<b>Total</b>	<b>0.253357</b>	<b>0.327554</b>	
<b>Series B5</b>			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.206560	0.332126	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.028154	0.028634	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.279783	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.136596	0.227034	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.013980	0.047691	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.023486	0.011157	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.046814	0.062397	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Overseas Equity Pool - Series O	0.028851	0.081169	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.022592	2024-12-31
Russell Investments US Equity Pool - Series O	0.054818	0.209019	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.042969	0.092636	2024-12-31
Total	0.862010	1.114455	
Series B5 Hedge USD			
Russell Investments Income Essentials Class	0.029638	0.019943	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.029901	0.048077	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.004075	0.004145	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.040500	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.019773	0.032865	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.002024	0.006904	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.003400	0.001615	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006777	0.009032	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.004176	0.011750	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.003270	2024-12-31
Russell Investments US Equity Pool - Series O	0.007935	0.030257	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.006220	0.013410	2024-12-31
Total	0.154419	0.181267	
Series B6			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.175121	0.281577	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.023869	0.024276	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.237200	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.115806	0.192480	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.011852	0.040433	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.019912	0.009459	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.039689	0.052900	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.024460	0.068815	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.019154	2024-12-31
Russell Investments US Equity Pool - Series O	0.046475	0.177206	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.036429	0.078537	2024-12-31
Total	0.730813	0.944836	
Series B7			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.148650	0.239014	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.020261	0.020606	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.201346	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.098301	0.163385	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.010060	0.034321	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.016902	0.008029	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.033690	0.044904	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.020762	0.058413	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.016258	2024-12-31
Russell Investments US Equity Pool - Series O	0.039450	0.150420	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.030923	0.066666	2024-12-31
Total	0.620345	0.802017	
Series E			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.058629	0.094270	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.007991	0.008127	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.079413	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.038771	0.064441	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.003968	0.013537	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.006666	0.003167	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.013288	0.017711	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.008189	0.023039	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.006412	2024-12-31
Russell Investments US Equity Pool - Series O	0.015559	0.059327	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.012196	0.026294	2024-12-31
Total	0.244670	0.316323	
Series E5			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.028476	0.045786	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.003881	0.003947	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.038570	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.018831	0.031298	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.001927	0.006575	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.003238	0.001538	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.006454	0.008602	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.003977	0.011190	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.003114	2024-12-31
Russell Investments US Equity Pool - Series O	0.007557	0.028814	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.005924	0.012770	2024-12-31
Total	0.118833	0.153634	
Series E6			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.024455	0.039321	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.003333	0.003390	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.033124	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.016172	0.026879	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.001655	0.005646	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.002781	0.001321	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.005542	0.007387	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.003416	0.009610	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.002675	2024-12-31
Russell Investments US Equity Pool - Series O	0.006490	0.024746	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.005087	0.010967	2024-12-31
Total	0.102054	0.131941	
Series E7			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.020654	0.033210	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.002815	0.002863	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.027976	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.013659	0.022702	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.001398	0.004769	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.002348	0.001116	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.004681	0.006239	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.002885	0.008116	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.002259	2024-12-31
Russell Investments US Equity Pool - Series O	0.005481	0.020900	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.004297	0.009263	2024-12-31
Total	0.086194	0.111437	
Series F			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.072286	0.116229	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.009852	0.010021	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.097911	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.047802	0.079451	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.004892	0.016690	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.008219	0.003904	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Smaller Companies Pool - Series O	0.016383	0.021836	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.010096	0.028405	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.007906	2024-12-31
Russell Investments US Equity Pool - Series O	0.019184	0.073147	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.015037	0.032418	2024-12-31
Total	0.301664	0.390008	
Series F5			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.246677	0.396630	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.033622	0.034195	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.334121	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.163125	0.271128	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.016695	0.056954	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.028048	0.013324	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.055906	0.074516	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.034454	0.096933	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.026980	2024-12-31
Russell Investments US Equity Pool - Series O	0.065465	0.249613	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.051314	0.110628	2024-12-31
Total	1.029425	1.330899	
Series F5 Hedge USD			
Russell Investments Income Essentials Class	0.083145	0.022945	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.034283	0.055124	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.004673	0.004752	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.046436	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.022671	0.037682	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.002320	0.007915	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.003898	0.001852	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.007770	0.010356	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.004788	0.013472	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.003750	2024-12-31
Russell Investments US Equity Pool - Series O	0.009098	0.034691	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.007132	0.015375	2024-12-31
Total	0.226216	0.207915	
Series F6			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.210166	0.337925	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.028645	0.029134	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.284668	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.138981	0.230998	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.014224	0.048524	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.023897	0.011352	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.047631	0.063487	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.029355	0.082586	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.022987	2024-12-31
Russell Investments US Equity Pool - Series O	0.055775	0.212668	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.043719	0.094254	2024-12-31
Total	0.877062	1.133915	
Series F7			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.176980	0.284565	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.024122	0.024533	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.239718	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.117035	0.194523	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.011978	0.040862	2024-12-31



	Ordinary Earnings (US\$)	Net Capital Gains (US\$)	Year End
Russell Investments Global Real Estate Pool - Series O	0.020123	0.009559	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.040110	0.053462	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.024719	0.069545	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.019357	2024-12-31
Russell Investments US Equity Pool - Series O	0.046968	0.179087	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.036816	0.079371	2024-12-31
Total	0.738569	0.954864	
Series O			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.060976	0.098042	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.008311	0.008453	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.082591	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.040323	0.067020	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.004127	0.014078	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.006933	0.003293	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.013819	0.018419	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.008517	0.023961	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.006669	2024-12-31
Russell Investments US Equity Pool - Series O	0.016182	0.061701	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.012684	0.027346	2024-12-31
Total	0.254462	0.328982	
Series O7			
Russell Investments Income Essentials Class	0.000000	0.000000	2024-12-31
Russell Investments Canadian Dividend Pool - Series O	0.187238	0.301059	2024-12-31
Russell Investments Emerging Markets Equity Pool - Series O	0.025520	0.025955	2024-12-31
Russell Investments Fixed Income Pool - Series O	0.253612	0.000000	2024-12-31
Russell Investments Global Equity Pool - Series O	0.123819	0.205797	2024-12-31
Russell Investments Global Infrastructure Pool - Series O	0.012672	0.043230	2024-12-31
Russell Investments Global Real Estate Pool - Series O	0.021290	0.010113	2024-12-31
Russell Investments Global Smaller Companies Pool - Series O	0.042435	0.056560	2024-12-31
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000	2024-12-31
Russell Investments Overseas Equity Pool - Series O	0.026152	0.073576	2024-12-31
Russell Investments Strategic Income Pool - Series O	0.000000	0.020479	2024-12-31
Russell Investments US Equity Pool - Series O	0.049691	0.189467	2024-12-31
Russell Investments Yield Opportunities Pool - Series O	0.038950	0.083971	2024-12-31
Total	0.781378	1.010209	

Your pro-rata share of cash distributions and property distributions received from underlying Funds for each Series of the Funds for the period specified in paragraph (1) are as follows:

	Property Distributions (US\$)	Cash Distributions (US\$)
Series B		
Russell Investments Canadian Dividend Pool - Series O	0.099942	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.011152	0.000000
Russell Investments Fixed Income Pool - Series O	0.224843	0.000000
Russell Investments Global Equity Pool - Series O	0.039858	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.017041	0.000000
Russell Investments Global Real Estate Pool - Series O	0.010999	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013690	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.010391	0.000000
Russell Investments Strategic Income Pool - Series O	0.059262	0.000000
Russell Investments US Equity Pool - Series O	0.029631	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.025739	0.000000

Series B5

	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Canadian Dividend Pool - Series O	0.340039	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.037943	0.000000
Russell Investments Fixed Income Pool - Series O	0.764994	0.000000
Russell Investments Global Equity Pool - Series O	0.135612	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.057981	0.000000
Russell Investments Global Real Estate Pool - Series O	0.037421	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.046579	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.035354	0.000000
Russell Investments Strategic Income Pool - Series O	0.201631	0.000000
Russell Investments US Equity Pool - Series O	0.100814	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.087574	0.000000
Series B5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.049223	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.005493	0.000000
Russell Investments Fixed Income Pool - Series O	0.110737	0.000000
Russell Investments Global Equity Pool - Series O	0.019631	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.008393	0.000000
Russell Investments Global Real Estate Pool - Series O	0.005417	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.006743	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.005118	0.000000
Russell Investments Strategic Income Pool - Series O	0.029187	0.000000
Russell Investments US Equity Pool - Series O	0.014593	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.012677	0.000000
Series B6		
Russell Investments Canadian Dividend Pool - Series O	0.288286	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.032168	0.000000
Russell Investments Fixed Income Pool - Series O	0.648563	0.000000
Russell Investments Global Equity Pool - Series O	0.114972	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.049156	0.000000
Russell Investments Global Real Estate Pool - Series O	0.031725	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.039490	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.029973	0.000000
Russell Investments Strategic Income Pool - Series O	0.170943	0.000000
Russell Investments US Equity Pool - Series O	0.085471	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.074245	0.000000
Series B7		
Russell Investments Canadian Dividend Pool - Series O	0.244709	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.027306	0.000000
Russell Investments Fixed Income Pool - Series O	0.550528	0.000000
Russell Investments Global Equity Pool - Series O	0.097593	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.041726	0.000000
Russell Investments Global Real Estate Pool - Series O	0.026930	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.033520	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.025442	0.000000
Russell Investments Strategic Income Pool - Series O	0.145104	0.000000
Russell Investments US Equity Pool - Series O	0.072551	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.063023	0.000000
Series E		
Russell Investments Canadian Dividend Pool - Series O	0.096516	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.010770	0.000000
Russell Investments Fixed Income Pool - Series O	0.217133	0.000000
Russell Investments Global Equity Pool - Series O	0.038492	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.016457	0.000000
Russell Investments Global Real Estate Pool - Series O	0.010621	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013221	0.000000





	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.010035	0.000000
Russell Investments Strategic Income Pool - Series O	0.057230	0.000000
Russell Investments US Equity Pool - Series O	0.028615	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.024857	0.000000
Series E5		
Russell Investments Canadian Dividend Pool - Series O	0.046876	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.005231	0.000000
Russell Investments Fixed Income Pool - Series O	0.105459	0.000000
Russell Investments Global Equity Pool - Series O	0.018695	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.007993	0.000000
Russell Investments Global Real Estate Pool - Series O	0.005159	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.006421	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.004874	0.000000
Russell Investments Strategic Income Pool - Series O	0.027796	0.000000
Russell Investments US Equity Pool - Series O	0.013898	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.012073	0.000000
Series E6		
Russell Investments Canadian Dividend Pool - Series O	0.040257	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.004492	0.000000
Russell Investments Fixed Income Pool - Series O	0.090568	0.000000
Russell Investments Global Equity Pool - Series O	0.016055	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.006864	0.000000
Russell Investments Global Real Estate Pool - Series O	0.004430	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.005514	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.004186	0.000000
Russell Investments Strategic Income Pool - Series O	0.023871	0.000000
Russell Investments US Equity Pool - Series O	0.011935	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.010368	0.000000
Series E7		
Russell Investments Canadian Dividend Pool - Series O	0.034001	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.003794	0.000000
Russell Investments Fixed Income Pool - Series O	0.076493	0.000000
Russell Investments Global Equity Pool - Series O	0.013560	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.005798	0.000000
Russell Investments Global Real Estate Pool - Series O	0.003742	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.004658	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.003535	0.000000
Russell Investments Strategic Income Pool - Series O	0.020162	0.000000
Russell Investments US Equity Pool - Series O	0.010081	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.008757	0.000000
Series F		
Russell Investments Canadian Dividend Pool - Series O	0.118998	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.013278	0.000000
Russell Investments Fixed Income Pool - Series O	0.267713	0.000000
Russell Investments Global Equity Pool - Series O	0.047458	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.020291	0.000000
Russell Investments Global Real Estate Pool - Series O	0.013096	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.016300	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.012372	0.000000
Russell Investments Strategic Income Pool - Series O	0.070562	0.000000
Russell Investments US Equity Pool - Series O	0.035280	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.030647	0.000000
Series F5		



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Canadian Dividend Pool - Series O	0.406080	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.045313	0.000000
Russell Investments Fixed Income Pool - Series O	0.913567	0.000000
Russell Investments Global Equity Pool - Series O	0.161950	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.069241	0.000000
Russell Investments Global Real Estate Pool - Series O	0.044689	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.055625	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.042220	0.000000
Russell Investments Strategic Income Pool - Series O	0.240791	0.000000
Russell Investments US Equity Pool - Series O	0.120394	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.104582	0.000000
Series F5 Hedge USD		
Russell Investments Canadian Dividend Pool - Series O	0.056437	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.006298	0.000000
Russell Investments Fixed Income Pool - Series O	0.126968	0.000000
Russell Investments Global Equity Pool - Series O	0.022508	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.009623	0.000000
Russell Investments Global Real Estate Pool - Series O	0.006211	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.007731	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.005868	0.000000
Russell Investments Strategic Income Pool - Series O	0.033465	0.000000
Russell Investments US Equity Pool - Series O	0.016732	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.014535	0.000000
Series F6		
Russell Investments Canadian Dividend Pool - Series O	0.345977	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.038606	0.000000
Russell Investments Fixed Income Pool - Series O	0.778352	0.000000
Russell Investments Global Equity Pool - Series O	0.137980	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.058993	0.000000
Russell Investments Global Real Estate Pool - Series O	0.038074	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.047392	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.035971	0.000000
Russell Investments Strategic Income Pool - Series O	0.205152	0.000000
Russell Investments US Equity Pool - Series O	0.102575	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.089103	0.000000
Series F7		
Russell Investments Canadian Dividend Pool - Series O	0.291345	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.032510	0.000000
Russell Investments Fixed Income Pool - Series O	0.655446	0.000000
Russell Investments Global Equity Pool - Series O	0.116192	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.049678	0.000000
Russell Investments Global Real Estate Pool - Series O	0.032062	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.039909	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.030291	0.000000
Russell Investments Strategic Income Pool - Series O	0.172757	0.000000
Russell Investments US Equity Pool - Series O	0.086378	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.075033	0.000000
Series O		
Russell Investments Canadian Dividend Pool - Series O	0.100378	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.011201	0.000000
Russell Investments Fixed Income Pool - Series O	0.225823	0.000000
Russell Investments Global Equity Pool - Series O	0.040032	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.017116	0.000000
Russell Investments Global Real Estate Pool - Series O	0.011046	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.013750	0.000000



	Property Distributions (US\$)	Cash Distributions (US\$)
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.010436	0.000000
Russell Investments Strategic Income Pool - Series O	0.059521	0.000000
Russell Investments US Equity Pool - Series O	0.029760	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.025851	0.000000
Series O7		
Russell Investments Canadian Dividend Pool - Series O	0.308232	0.000000
Russell Investments Emerging Markets Equity Pool - Series O	0.034394	0.000000
Russell Investments Fixed Income Pool - Series O	0.693437	0.000000
Russell Investments Global Equity Pool - Series O	0.122927	0.000000
Russell Investments Global Infrastructure Pool - Series O	0.052557	0.000000
Russell Investments Global Real Estate Pool - Series O	0.033921	0.000000
Russell Investments Global Smaller Companies Pool - Series O	0.042222	0.000000
Russell Investments Inflation Linked Bond Fund - Series O	0.000000	0.000000
Russell Investments Overseas Equity Pool - Series O	0.032047	0.000000
Russell Investments Strategic Income Pool - Series O	0.182771	0.000000
Russell Investments US Equity Pool - Series O	0.091384	0.000000
Russell Investments Yield Opportunities Pool - Series O	0.079382	0.000000

5) The Fund will, upon receipt of a request, permit you to inspect and copy its permanent books of account, records, and other such documents as may be maintained by the Fund that are necessary to establish its ordinary earnings and net capital gains are computed in accordance with U.S. income tax principles under IRC Section 1293 and to verify these amounts and your pro-rata share thereof.<sup>3</sup>

*"Corbin Tsen"*

By: Corbin Tsen  
Title: Chief Financial Officer  
Date: March 31, 2025

THIS INFORMATION CONTAINED HEREIN IS TAKEN FROM THE AUDITED FINANCIAL STATEMENTS OF THE VARIOUS RUSSELL INVESTMENT FUNDS AND IS PROVIDED IN ORDER TO ASSIST UNITHOLDERS IN MAKING CALCULATIONS AND DOES NOT CONSTITUTE TAX ADVICE. COPIES OF THE FINANCIAL STATEMENTS ARE AVAILABLE AT [WWW.RUSSELLINVESTMENTS.COM](http://WWW.RUSSELLINVESTMENTS.COM). UNITHOLDERS ARE ADVISED TO CONSULT THEIR OWN TAX ADVISORS CONCERNING THE OVERALL TAX CONSEQUENCES OF THE OWNERSHIP OF UNITS ARISING IN THEIR OWN PARTICULAR SITUATIONS UNDER UNITED STATES FEDERAL, STATE, LOCAL OR FOREIGN LAW.

<sup>3</sup> The per unit amount of ordinary earnings and net capital gains for each Series of the Fund for the period are calculated under U.S. tax principles and may not be reflective of the per unit Canadian dollar amounts reported in your fund account statement.