

Russell Investments estimated year-end distributions

Russell Investments Funds

The following is a summary as of October 31, 2016 of the estimated (est.) 2016 year end distributions in the Russell Investments Funds rounded to the nearest cent (\$ / unit). All figures are in Canadian dollars.

Fund Name	% of NAV	Total est. distributions	Est. Canadian dividend eligible	Est. net income	Est. return of capital	Est. capital gains
Russell Investments Short Term Income Pool Series A	0.04%	0.004	-	-	-	-
Russell Investments Short Term Income Pool Series B	0.04%	0.004	-	-	-	-
Russell Investments Short Term Income Pool Series E	0.04%	0.004	-	-	-	-
Russell Investments Short Term Income Pool Series F	0.04%	0.004	-	-	-	-
Russell Investments Short Term Income Pool Series O	0.04%	0.004	-	-	-	-
Russell Investments Fixed Income Pool Series A	2.08%	0.269	-	0.05	-	0.21
Russell Investments Fixed Income Pool Series B	2.15%	0.262	-	0.05	-	0.21
Russell Investments Fixed Income Pool Series B-3	0.92%	0.700	-	-	-	0.70
Russell Investments Fixed Income Pool Series E	2.02%	0.241	-	0.06	-	0.18
Russell Investments Fixed Income Pool Series F	2.25%	0.281	-	0.11	-	0.17
Russell Investments Fixed Income Pool Series F-3	0.92%	0.717	-	-	-	0.72
Russell Investments Fixed Income Pool Series O	2.81%	0.326	-	0.16	-	0.17
Russell Investments Fixed Income Pool Series P	2.22%	0.234	-	0.09	-	0.14
Russell Investments Fixed Income Pool US Dollar Hedged Series B	0.54%	0.067	-	0.04	-	0.02
Russell Investments Fixed Income Pool US Dollar Hedged Series F	2.08%	0.268	-	0.10	-	0.16
Russell Investments Global Unconstrained Bond Pool Series A	0.15%	0.015	-	-	0.02	-
Russell Investments Global Unconstrained Bond Pool Series B	0.15%	0.015	-	-	0.02	-
Russell Investments Global Unconstrained Bond Pool Series E	0.15%	0.016	-	-	0.02	-
Russell Investments Global Unconstrained Bond Pool Series F	0.15%	0.016	-	-	0.02	-
Russell Investments Global Unconstrained Bond Pool Series O	0.15%	0.015	-	-	0.02	-
Russell Investments Global High Income Bond Pool Series A	2.03%	0.206	-	-	-	0.21
Russell Investments Global High Income Bond Pool Series B	0.07%	0.007	-	-	-	0.01
Russell Investments Global High Income Bond Pool Series E	1.93%	0.195	-	-	-	0.20
Russell Investments Global High Income Bond Pool Series F	0.06%	0.006	-	-	-	0.01
Russell Investments Global High Income Bond Pool Series O	0.07%	0.007	-	-	-	0.01
Russell Investments Global High Income Bond Pool US Dollar Hedged Series B	-	-	-	-	-	-
Russell Investments Global High Income Bond Pool US Dollar Hedged Series F	0.70%	0.086	-	-	-	0.09
Russell Investments Canadian Dividend Pool Series A	0.23%	0.025	0.03	-	-	-
Russell Investments Canadian Dividend Pool Series B	0.22%	0.026	0.03	-	-	-
Russell Investments Canadian Dividend Pool Series E	0.39%	0.047	0.05	-	-	-
Russell Investments Canadian Dividend Pool Series F	1.02%	0.127	0.10	0.02	-	-
Russell Investments Canadian Dividend Pool Series O	1.68%	0.221	0.15	0.07	-	-

Fund Name	% of NAV	Total est. distributions	Est. Canadian dividend eligible	Est. net income	Est. return of capital	Est. capital gains
Russell Investments Focused Canadian Equity Pool Series A	0.22%	0.025	0.01	-	0.01	-
Russell Investments Focused Canadian Equity Pool Series B	0.22%	0.025	0.01	-	0.01	-
Russell Investments Focused Canadian Equity Pool Series E	0.22%	0.025	0.01	-	0.01	-
Russell Investments Focused Canadian Equity Pool Series F	0.21%	0.025	0.02	-	-	-
Russell Investments Focused Canadian Equity Pool Series O	0.55%	0.065	0.04	0.01	-	0.01
Russell Investments Focused US Equity Pool Series A	1.49%	0.294	-	-	-	0.29
Russell Investments Focused US Equity Pool Series B	1.35%	0.262	-	-	-	0.26
Russell Investments Focused US Equity Pool Series E	1.22%	0.242	-	-	-	0.24
Russell Investments Focused US Equity Pool Series F	2.18%	0.443	-	-	-	0.44
Russell Investments Focused US Equity Pool Series O	3.04%	0.609	-	-	-	0.61
Russell Investments Focused US Equity Pool Canadian Dollar Hedged Series A	5.83%	0.647	-	-	-	0.65
Russell Investments Focused US Equity Pool Canadian Dollar Hedged Series B	3.68%	0.410	-	-	-	0.41
Russell Investments Focused US Equity Pool Canadian Dollar Hedged Series E	3.94%	0.448	-	-	-	0.45
Russell Investments Focused US Equity Pool Canadian Dollar Hedged Series F	3.71%	0.415	-	-	-	0.42
Russell Investments Focused US Equity Pool Canadian Dollar Hedged Series O	3.30%	0.377	-	-	-	0.38
Russell Investments Focused Global Equity Pool Series A	0.26%	0.031	-	-	0.03	-
Russell Investments Focused Global Equity Pool Series B	0.26%	0.031	-	-	0.03	-
Russell Investments Focused Global Equity Pool Series E	0.26%	0.031	-	-	0.03	-
Russell Investments Focused Global Equity Pool Series F	0.26%	0.032	-	0.01	0.02	-
Russell Investments Focused Global Equity Pool Series O	0.25%	0.032	-	0.02	0.01	-
Russell Investments Global Infrastructure Pool Series A	1.41%	0.187	-	-	-	0.19
Russell Investments Global Infrastructure Pool Series B	1.36%	0.183	-	-	-	0.18
Russell Investments Global Infrastructure Pool Series E	1.41%	0.185	-	-	-	0.19
Russell Investments Global Infrastructure Pool Series F	1.80%	0.248	-	-	-	0.25
Russell Investments Global Infrastructure Pool Series O	2.44%	0.335	-	0.04	-	0.29
Russell Investments Global Infrastructure Pool Series P	1.77%	0.199	-	-	-	0.20
Russell Investments Global Real Estate Pool Series A	3.67%	0.447	-	-	-	0.45
Russell Investments Global Real Estate Pool Series B	4.69%	0.568	-	-	-	0.57
Russell Investments Global Real Estate Pool Series E	4.06%	0.506	-	-	-	0.51
Russell Investments Global Real Estate Pool Series F	2.80%	0.354	-	-	-	0.35
Russell Investments Global Real Estate Pool Series O	5.10%	0.637	-	0.06	-	0.58
Russell Investments Real Assets Series A	0.60%	0.063	-	-	-	0.06
Russell Investments Real Assets Series B	0.63%	0.068	-	-	-	0.07
Russell Investments Real Assets Series E	0.70%	0.076	-	-	-	0.08
Russell Investments Real Assets Series F	1.06%	0.120	-	-	-	0.12
Russell Investments Real Assets Series O	2.17%	0.234	-	-	-	0.23
Russell Investments Conservative Income Series B	0.60%	0.064	-	-	-	0.06
Russell Investments Conservative Income Series B-5	0.42%	0.299	-	-	0.14	0.16
Russell Investments Conservative Income Series E	0.64%	0.067	-	-	-	0.07
Russell Investments Conservative Income Series F	0.85%	0.093	-	-	-	0.09
Russell Investments Conservative Income Series F-5	0.42%	0.309	-	0.06	0.08	0.17
Russell Investments Conservative Income Series O	1.65%	0.176	-	-	-	0.18
Russell Investments Income Essentials Series B	1.26%	0.156	-	0.06	-	0.09
Russell Investments Income Essentials Series B-5	0.42%	0.296	-	0.04	0.21	0.05
Russell Investments Income Essentials Series B-6	0.51%	0.327	-	0.03	0.25	0.05



Fund Name	% of NAV	Total est. distributions	Est. Canadian dividend eligible	Est. net income	Est. return of capital	Est. capital gains
Russell Investments Income Essentials Series B-7	0.60%	0.351	-	0.03	0.28	0.05
Russell Investments Income Essentials Series E	1.03%	0.133	-	0.07	-	0.06
Russell Investments Income Essentials Series E-5	0.42%	0.307	-	0.06	0.19	0.05
Russell Investments Income Essentials Series E-7	0.60%	0.364	-	0.05	0.27	0.04
Russell Investments Income Essentials Series F	1.89%	0.243	-	0.16	-	0.08
Russell Investments Income Essentials Series F-5	0.42%	0.320	-	0.11	0.15	0.06
Russell Investments Income Essentials Series F-6	0.50%	0.360	-	0.10	0.20	0.05
Russell Investments Income Essentials Series F-7	0.59%	0.383	-	0.09	0.24	0.05
Russell Investments Income Essentials Series O	2.72%	0.408	-	0.30	-	0.10
Russell Investments Income Essentials Series O-7	0.59%	0.425	-	0.14	0.23	0.05
Russell Investments Diversified Monthly Income Series B-5	0.42%	0.296	-	0.04	0.13	0.13
Russell Investments Diversified Monthly Income Series B-7	0.59%	0.346	-	0.03	0.21	0.10
Russell Investments Diversified Monthly Income Series E-5	0.42%	0.291	-	0.06	0.11	0.12
Russell Investments Diversified Monthly Income Series E-7	0.59%	0.344	-	0.05	0.19	0.10
Russell Investments Diversified Monthly Income Series F-5	0.41%	0.333	-	0.11	0.08	0.14
Russell Investments Diversified Monthly Income Series F-7	0.59%	0.377	-	0.09	0.17	0.11
Russell Investments Diversified Monthly Income Series O	3.04%	4.126	0.01	1.78	0.00	2.34
Russell Investments Diversified Monthly Income Series O-7	0.58%	0.431	-	0.15	0.16	0.12
Multi-Asset Fixed Income Series B	0.16%	0.016	-	0.01	-	0.01
Multi-Asset Fixed Income Series B-3	0.25%	0.174	-	0.06	0.07	0.05
Multi-Asset Fixed Income Series E	0.16%	0.016	-	0.01	-	0.01
Multi-Asset Fixed Income Series F	0.16%	0.017	-	0.01	-	0.01
Multi-Asset Fixed Income Series F-3	0.25%	0.182	-	0.08	0.06	0.05
Multi-Asset Fixed Income Series O	0.30%	0.030	-	-	-	0.03
Multi-Asset Growth & Income Series B	0.98%	0.122	-	0.03	-	0.09
Multi-Asset Growth & Income Series B-5	0.42%	0.296	-	0.02	0.21	0.06
Multi-Asset Growth & Income Series B-6	0.50%	0.332	-	0.02	0.25	0.06
Multi-Asset Growth & Income Series B-7	0.59%	0.370	-	0.02	0.30	0.05
Multi-Asset Growth & Income Series E	0.89%	0.110	-	0.05	-	0.06
Multi-Asset Growth & Income Series E-5	0.41%	0.301	-	0.04	0.20	0.06
Multi-Asset Growth & Income Series E-7	0.60%	0.372	-	-	0.37	-
Multi-Asset Growth & Income Series F	1.42%	0.181	-	0.11	-	0.07
Multi-Asset Growth & Income Series F-5	0.41%	0.315	-	0.09	0.16	0.06
Multi-Asset Growth & Income Series F-6	0.50%	0.372	-	0.09	0.22	0.06
Multi-Asset Growth & Income Series F-7	0.59%	0.394	-	0.08	0.25	0.06
Multi-Asset Growth & Income Series O	1.76%	0.220	-	0.15	-	0.07
Multi-Asset Growth & Income Series O-7	0.58%	0.425	-	0.15	0.21	0.07
Multi-Asset Growth Strategy Series B	0.00%	0.000	-	-	-	-
Multi-Asset Growth Strategy Series B-5	0.42%	0.042	-	-	0.04	-
Multi-Asset Growth Strategy Series E	0.23%	0.036	0.01	0.03	-	-
Multi-Asset Growth Strategy Series E-5	0.42%	0.042	-	0.04	-	-
Multi-Asset Growth Strategy Series F	0.69%	0.108	-	0.10	-	-
Multi-Asset Growth Strategy Series F-5	0.42%	0.042	-	-	0.04	-
Multi-Asset Growth Strategy Series O	1.13%	1.773	0.04	1.73	-	-



Lifepoints Portfolios

Fund Name	% of NAV	Total est. distributions	Est. Canadian dividend eligible	Est. net income	Est. return of capital	Est. capital gains
LifePoints Balanced Income Series B	0.94%	0.057	-	0.03	-	0.03
LifePoints Balanced Income Series B-5	0.42%	0.271	-	0.03	0.21	0.03
LifePoints Balanced Income Series E	1.00%	0.122	-	0.08	-	0.04
LifePoints Balanced Income Series F	1.79%	0.230	-	0.18	-	0.05
LifePoints Balanced Income Series F-5	0.42%	0.304	-	0.11	0.16	0.03
LifePoints Balanced Income Series O	2.84%	3.547	-	2.97	-	0.57
LifePoints Balanced Series B	0.81%	0.086	-	0.02	-	0.07
LifePoints Balanced Series B-6	0.51%	0.272	-	0.01	0.23	0.03
LifePoints Balanced Series E	0.73%	0.091	-	0.05	-	0.04
LifePoints Balanced Series F	1.70%	0.194	-	0.14	-	0.06
LifePoints Balanced Series F-6	0.50%	0.298	-	0.08	0.19	0.03
LifePoints Balanced Series O	1.61%	2.795	-	2.24	-	0.56
LifePoints Balanced Growth Series B	0.81%	0.049	-	0.01	-	0.04
LifePoints Balanced Growth Series B-7	0.60%	0.307	-	0.01	0.27	0.03
LifePoints Balanced Growth Series E	0.78%	0.103	-	0.05	-	0.06
LifePoints Balanced Growth Series F	1.49%	0.198	-	0.12	-	0.08
LifePoints Balanced Growth Series F-2	2.96%	0.305	-	0.21	-	0.10
LifePoints Balanced Growth Series F-7	0.59%	0.346	-	0.07	0.24	0.04
LifePoints Balanced Growth Series O	1.92%	2.432	-	1.58	-	0.85

Distribution Dates

Scheduled distribution dates for the year-end distributions are:

	Record date	Pay date
Russell Investments Pools	December 21	December 22
Russell Investments Income Portfolios, LifePoints Portfolios and Russell Investments Multi-Asset Solutions	December 22	December 23

Reminder

Just a reminder that all monthly distributing Series in December will follow the year end distribution dates. For example, Series B-7 of Russell Investments Diversified Monthly Income Portfolio will distribute on December 23rd instead of the usual 25th of the month. This is also applicable for the monthly distribution Series of the Corporate Classes for the month of December.

Annual distribution estimates of the Corporate Classes will not be available until May of next year.

Estimates Only

Please keep in mind that these are preliminary estimates and are not distributable amounts. The distributable amount of each portfolio will be affected by income earned and gains or losses accumulated during the remainder of the tax year. Distributions may be affected by redemptions in the portfolios and changes in the outstanding units.

These estimates are provided to help investors and their financial advisors with effective tax planning for fund units held outside of registered retirement plans.

Contact Us

For more information about these distribution estimates, please contact us at 1-888-509-1792 or by email at canada@russellinvestments.com.



IMPORTANT INFORMATION

Nothing in this publication is intended to constitute legal, tax, securities or investment advice, nor an opinion regarding the appropriateness of any investment, nor a solicitation of any type. This information is made available on an "as is" basis. Russell Investments Canada Limited does not make any warranty or representation regarding the information.

Russell Investments is the operating name of a group of companies under common management, including Russell Investments Canada Limited.

Russell Investments' ownership is composed of a majority stake held by funds managed by TA Associates with minority stakes held by funds managed by Reverence Capital Partners and Russell Investments' management.

Copyright © Russell Investments Canada Limited 2016. All rights reserved.

Frank Russell Company is the owner of the Russell trademarks contained in this material and all trademark rights related to the Russell trademarks, which the members of the Russell Investments group of companies are permitted to use under license from Frank Russell Company. The members of the Russell Investments group of companies are not affiliated in any manner with Frank Russell Company or any entity operating under the "FTSE RUSSELL" brand.

Date of first publication: December 2016

