

Russell Update

Russell Investments Corporate Class Inc. has declared ordinary dividends to shareholders in the following Russell LifePoints Class Portfolios and Russell Sovereign Investment Classes. The dividends are payable on **Monday, June 29, 2015** to shareholders of record at the close of business day **Friday, June 26, 2015**. For the distribution series (B, B-3, B-5, B-6, B-7, E, E-5, E-6, E-7, F, F-3, F-5, F-6, F-7, O, O-7, US Dollar Hedged Series B and US Dollar Hedged Series F) of the applicable Classes, the dividends will be in addition to the regular monthly distributions. All dividends are eligible dividends¹.

JUNE 2015

*For more information
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Fund	Series	\$/Share (CAD)	% of NAV
Russell LifePoints Fixed Income Class Portfolio	B	0.003	0.03%
	B-3	0.024	0.03%
	E	0.003	0.03%
	F	0.003	0.03%
	F-3	0.025	0.03%
Russell LifePoints Conservative Income Class Portfolio	B	0.016	0.15%
	B-5	0.107	0.14%
	E	0.016	0.15%
	F	0.016	0.14%
	F-5	0.111	0.14%
Russell LifePoints Balanced Income Class Portfolio	B	0.029	0.24%
	B-5	0.182	0.24%
	E	0.029	0.24%
	F	0.030	0.24%
	F-5	0.190	0.24%

Fund	Series	\$/Share (CAD)	% of NAV
Russell LifePoints Balanced Class Portfolio	B	0.056	0.37%
	B-6	0.283	0.37%
	E	0.048	0.37%
	F	0.062	0.37%
	F-6	0.312	0.37%
Russell LifePoints Balanced Growth Class Portfolio	B	0.071	0.46%
	B-7	0.337	0.46%
	E	0.061	0.46%
	F	0.078	0.46%
	F-7	0.374	0.46%
Russell LifePoints Long-Term Growth Class Portfolio	B	0.097	0.58%
	E	0.084	0.58%
	F	0.107	0.58%
Russell LifePoints All Equity Class Portfolio	B	0.112	0.62%
	E	0.097	0.62%
	F	0.124	0.62%
Russell Short Term Income Class	B	0.001	0.01%
	E	0.001	0.01%
	F	0.001	0.01%
	O	0.001	0.01%
	US Dollar Hedged Series B	0.001 USD	0.01%
	US Dollar Hedged Series F	0.001 USD	0.01%
Russell Global Unconstrained Bond Class	B	0.008	0.08%
	E	0.008	0.08%
	F	0.008	0.08%
	O	0.008	0.08%

Fund	Series	\$/Share (CAD)	% of NAV
Russell Canadian Dividend Class	B	0.034	0.29%
	E	0.035	0.29%
	F	0.036	0.29%
	O	0.035	0.29%
	US Dollar Hedged Series B	0.040 USD	0.29%
Russell Focused Canadian Equity Class	B	0.131	1.18%
	E	0.131	1.17%
	F	0.135	1.18%
	O	0.139	1.17%
Russell Canadian Equity Class	B	0.165	1.02%
	E	0.149	1.02%
	F	0.184	1.02%
	O	0.132	1.02%
Russell Smaller Companies Class	B	0.088	0.77%
	E	0.089	0.77%
	F	0.093	0.78%
	O	0.091	0.77%
Russell Focused US Equity Class	B	0.007	0.03%
	E	0.007	0.03%
	F	0.007	0.03%
	O	0.007	0.03%
Russell US Equity Class	B	0.011	0.05%
	E	0.012	0.05%
	F	0.013	0.05%
	O	0.010	0.05%
Russell Overseas Equity Class	B	0.011	0.06%

Fund	Series	\$/Share (CAD)	% of NAV
	E	0.011	0.06%
	F	0.012	0.06%
	O	0.011	0.06%
Russell Focused Global Equity Class	B	0.003	0.02%
	E	0.003	0.02%
	F	0.003	0.02%
	O	0.003	0.02%
Russell Emerging Markets Equity Class	B	0.012	0.07%
	E	0.010	0.07%
	F	0.014	0.07%
	O	0.009	0.07%
Russell Income Essentials Class Portfolio	B	0.039	0.26%
	B-5	0.210	0.25%
	B-6	0.196	0.25%
	B-7	0.183	0.25%
	E	0.036	0.25%
	E-5	0.028	0.25%
	E-6	0.026	0.25%
	E-7	0.025	0.26%
	F	0.042	0.26%
	F-5	0.226	0.25%
	F-6	0.213	0.25%
	F-7	0.197	0.25%
	O	0.033	0.26%
	O-7	0.193	0.25%
	US Dollar Hedged Series		
	B-5	0.035 USD	0.26%

Fund	Series	\$/Share (CAD)	% of NAV
	US Dollar Hedged Series F-5	0.034 USD	0.26%
Russell Diversified Monthly Income Class Portfolio	B	0.035	0.21%
	B-5	0.186	0.20%
	B-7	0.163	0.20%
	E	0.033	0.20%
	E-5	0.025	0.20%
	E-7	0.023	0.21%
	F	0.037	0.20%
	F-5	0.203	0.20%
	F-7	0.175	0.20%
	O	0.028	0.20%
	O-7	0.175	0.20%
	US Dollar Hedged Series B-5	0.030 USD	0.20%
	US Dollar Hedged Series F-5	0.029 USD	0.20%
Russell Multi-Asset Growth & Income Class	B	0.030	0.23%
	B-5	0.173	0.23%
	B-6	0.164	0.23%
	B-7	0.156	0.24%
	E	0.031	0.24%
	E-5	0.177	0.23%
	E-6	0.168	0.24%
	E-7	0.157	0.24%
	F	0.032	0.24%
	F-5	0.184	0.24%
	F-6	0.175	0.23%
	F-7	0.166	0.24%

Fund	Series	\$/Share (CAD)	% of NAV
	O	0.031	0.24%
	O-7	0.179	0.23%

ⁱRussell Canadian Dividend Class distributes on a monthly basis and all distributions are eligible dividends

ⁱⁱ Based on May 31, 2015 Net Asset Value

Important information

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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RETAIL: 2015-06-15-1296 EXP. June 2016