

# Russell Update

## Russell estimated year-end distributions

### RUSSELL SOVEREIGN INVESTMENT PROGRAM

The following is a summary as of October 31, 2013 of the estimated (est.) 2013 year end distributions in the Russell Sovereign Investment Program rounded to the nearest cent (\$ / unit):

	Series	Total est. distributions	Est. net income	Est. eligible dividend	Est. capital gains	Est. return of capital
Russell Canadian Equity Pool	F	0.04	0.00	0.04	0.00	0.00
	O	0.17	0.00	0.17	0.00	0.00
Russell Overseas Equity Pool	A	0.32	0.32	0.00	0.00	0.00
	B	0.15	0.15	0.00	0.00	0.00
	E	0.19	0.19	0.00	0.00	0.00
	F	0.33	0.33	0.00	0.00	0.00
	O	0.52	0.51	0.01	0.00	0.00
Russell Emerging Markets Equity Pool	F	0.15	0.15	0.00	0.00	0.00
	O	0.38	0.38	0.00	0.00	0.00
Russell Focused US Equity Pool	A	0.50	0.00	0.00	0.50	0.00
	B	0.58	0.00	0.00	0.58	0.00
	E	0.44	0.00	0.00	0.44	0.00
	F	0.63	0.04	0.00	0.59	0.00
	O	0.97	0.16	0.00	0.81	0.00
Russell Smaller Companies Pool	E	0.01	0.00	0.01	0.00	0.00
	F	0.07	0.00	0.07	0.00	0.00
	O	0.17	0.00	0.17	0.00	0.00
Russell Fixed Income Pool	A	0.07	0.07	0.00	0.00	0.00
	B	0.07	0.07	0.00	0.00	0.00
	B-3	0.78	0.78	0.00	0.00	0.00
	E	0.07	0.07	0.00	0.00	0.00
	F	0.12	0.12	0.00	0.00	0.00
	F-3	0.19	0.19	0.00	0.00	0.00
	USD HB	0.16	0.16	0.00	0.00	0.00
	USD HF	0.17	0.17	0.00	0.00	0.00
Russell Core Plus Fixed Income Pool	A	0.01	0.01	0.00	0.00	0.00
	B	0.01	0.01	0.00	0.00	0.00
	E	0.01	0.01	0.00	0.00	0.00
	F	0.08	0.03	0.00	0.05	0.00
Russell Global High Inc Bond Pool	USD HB	0.07	0.02	0.00	0.05	0.00

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	Series	Total est. distributions	Est. net income	Est. eligible dividend	Est. capital gains	Est. return of capital
Russell Focused Canadian Equity Pool	A	0.08	0.00	0.00	0.08	0.00
	B	0.07	0.00	0.00	0.07	0.00
	E	0.08	0.00	0.00	0.08	0.00
	F	0.08	0.00	0.02	0.06	0.00
	O	0.30	0.00	0.16	0.14	0.00
Russell Real Assets Portfolio	A	0.07	0.00	0.00	0.07	0.00
	B	0.02	0.01	0.00	0.01	0.00
	E	0.16	0.01	0.00	0.15	0.00
	F	0.09	0.01	0.00	0.08	0.00
	O	0.07	0.01	0.00	0.06	0.00
Russell Global Infrastructure Pool	A	0.16	0.01	0.00	0.15	0.00
	B	0.14	0.00	0.00	0.14	0.00
	E	0.14	0.01	0.00	0.13	0.00
	F	0.14	0.01	0.00	0.13	0.00
	O	0.27	0.04	0.00	0.23	0.00
Russell Global Real Estate Pool	A	0.06	0.00	0.00	0.06	0.00
	B	0.07	0.00	0.00	0.07	0.00
	E	0.07	0.00	0.00	0.07	0.00
	F	0.07	0.00	0.00	0.07	0.00
	O	0.12	0.01	0.00	0.11	0.00
Russell Short Term Income Pool	A	0.01	0.01	0.00	0.00	0.00
	B	0.01	0.01	0.00	0.00	0.00
	E	0.01	0.01	0.00	0.00	0.00
	F	0.01	0.01	0.00	0.00	0.00
	O	0.01	0.01	0.00	0.00	0.00
Russell Canadian Dividend Pool	A	0.03	0.00	0.02	0.00	0.01
	B	0.03	0.00	0.03	0.00	0.00
	E	0.03	0.00	0.03	0.00	0.00
	F	0.03	0.00	0.03	0.00	0.00
	O	0.03	0.00	0.03	0.00	0.00
Russell Income Essentials Portfolio	B	0.18	0.05	0.03	0.10	0.00
	B-5	0.29	0.03	0.02	0.08	0.16
	B-6	0.33	0.03	0.02	0.07	0.21
	B-7	0.37	0.03	0.02	0.07	0.25
	E	0.19	0.07	0.02	0.10	0.00
	E-5	0.30	0.06	0.02	0.07	0.15
	E-6	0.34	0.00	0.01	0.07	0.26
	E-7	0.38	0.04	0.02	0.07	0.25
	F	0.25	0.13	0.03	0.09	0.00
	F-5	0.31	0.10	0.02	0.08	0.11
	F-6	0.36	0.10	0.02	0.08	0.16
	F-7	0.39	0.10	0.02	0.07	0.20
O	0.37	0.23	0.03	0.11	0.00	
Russell Diversified Monthly Income Portfolio	B-5	0.27	0.00	0.01	0.00	0.26
	B-7	0.34	0.00	0.01	0.00	0.33
	E-5	0.26	0.01	0.02	0.00	0.23
	E-7	0.33	0.01	0.02	0.00	0.30
	F-5	0.29	0.03	0.05	0.00	0.21
	F-7	0.35	0.02	0.05	0.00	0.28
	O	0.97	0.42	0.55	0.00	0.00

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	Series	Total est. distributions	Est. net income	Est. eligible dividend	Est. capital gains	Est. return of capital
Russell Enhanced Canadian Growth & Income Portfolio	B-5	0.29	0.00	0.00	0.00	0.29
	B-6	0.34	0.00	0.00	0.00	0.34
	B-7	0.38	0.00	0.01	0.00	0.37
	E	0.04	0.00	0.04	0.00	0.00
	E-5	0.29	0.00	0.02	0.00	0.27
	E-6	0.34	0.00	0.01	0.00	0.33
	E-7	2.67	0.00	2.26	0.00	0.41
	F	0.10	0.00	0.10	0.00	0.00
	F-5	0.30	0.00	0.07	0.00	0.23
	F-6	0.35	0.00	0.22	0.00	0.13
	F-7	0.40	0.00	0.06	0.00	0.34
O	0.27	0.00	0.27	0.00	0.00	

### RUSSELL LIFEPOINTS PORTFOLIOS

Below are the estimated year-end distributions in the Russell LifePoints Portfolios.

The following is a summary as of October 31 of the estimated (est.) 2013 year-end distributions in the Russell LifePoints Portfolios rounded to the nearest cent (\$ / unit):

	Series	Total est. distributions	Est. net income	Est. eligible dividend	Est. capital gains	Est. return of capital
Russell LifePoints Balanced Portfolio	B	0.08	0.03	0.04	0.01	0.00
	E	0.10	0.06	0.03	0.01	0.00
	F	0.18	0.13	0.04	0.01	0.00
	F-6	0.28	0.08	0.02	0.01	0.17
	B-6	0.27	0.02	0.02	0.01	0.22
Russell LifePoints Balanced Income Portfolio	B	0.04	0.02	0.02	0.00	0.00
	E	0.05	0.04	0.01	0.00	0.00
	F	0.17	0.14	0.03	0.00	0.00
	F-5	0.29	0.11	0.02	0.00	0.16
	B-5	0.27	0.02	0.02	0.00	0.23
Russell LifePoints Balanced Growth Portfolio	B	0.03	0.00	0.03	0.00	0.00
	E	0.07	0.04	0.03	0.00	0.00
	F	0.18	0.13	0.05	0.00	0.00
	F-7	0.32	0.07	0.03	0.00	0.22
	B-7	0.30	0.00	0.03	0.00	0.27
Russell LifePoints Long-Term Growth Portfolio	B	0.02	0.00	0.02	0.00	0.00
	E	0.06	0.03	0.03	0.00	0.00
	F	0.16	0.10	0.06	0.00	0.00
Russell LifePoints Fixed Income Portfolio	B	0.01	0.01	0.00	0.00	0.00
	E	0.03	0.00	0.00	0.03	0.00
	F	0.05	0.03	0.00	0.02	0.00
	F-3	0.18	0.14	0.00	0.02	0.02
	B-3	0.18	0.09	0.00	0.02	0.07
Russell LifePoints Conservative Income Portfolio	B	0.04	0.00	0.00	0.04	0.00
	E	0.04	0.01	0.00	0.03	0.00
	F	0.10	0.05	0.01	0.04	0.00
	F-5	0.31	0.15	0.03	0.04	0.09

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	B-5	0.31	0.08	0.03	0.04	0.16
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### DISTRIBUTION DATES

Scheduled distribution dates for the year-end distributions are:

	Record date	Pay date
Russell Canadian Equity Pool Russell Overseas Equity Pool Russell Emerging Markets Equity Pool Russell Focused US Equity Pool Russell Smaller Companies Pool Russell Fixed Income Pool Russell Core Plus Fixed Income Pool Russell Global High Income Bond Pool Russell Focused Canadian Equity Pool Russell Global Infrastructure Pool Russell Global Real Estate Pool Russell Short Term Income Pool Russell Canadian Dividend Pool	December 18	December 19
Russell Real Assets Portfolio Russell Income Essentials Portfolio Russell Diversified Monthly Income Portfolio Russell Enhanced Canadian Growth & Income Portfolio Russell LifePoints Balanced Portfolio Russell LifePoints Balanced Income Portfolio Russell LifePoints Balanced Growth Portfolio Russell LifePoints Long-Term Growth Portfolio Russell LifePoints Fixed Income Portfolio Russell LifePoints Conservative Income Portfolio	December 19	December 20

### REMINDER

Just a reminder that all monthly distributing Series in December will follow the year end distribution dates. For example, Series B-7 of RDMIP will distribute on December 20<sup>th</sup> instead of the usual 25<sup>th</sup> of the month. This is also applicable for the monthly distribution Series of the Corporate Classes for the month of December.

Annual distribution estimates of the Corporate Classes will not be available until May of next year.

### ESTIMATES ONLY

**Please keep in mind that these are preliminary estimates and are not distributable amounts.** The distributable amount of each portfolio will be affected by income earned and gains or losses accumulated during the remainder of the tax year. Distributions may be affected by redemptions in the portfolios and changes in the outstanding units.

These estimates are provided to help investors and their financial advisors with effective tax planning for fund units held outside of registered retirement plans.

### Contact us

For more information about these distribution estimates, please contact us at 1-888-509-1792 or by email at [canada@russell.com](mailto:canada@russell.com).

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