

Add value through more effective implementation

Avoid unnecessary costs and mitigate unrewarded risks via
a single, comprehensive platform of integrated specialist
implementation services

€ EDITION

What experience does Russell Investments have?

We have a dedicated specialist team that have been focused on avoiding unnecessary costs and mitigating unrewarded risks since 1980



Source: Russell Investments. All data as of December 2017 unless otherwise stated.

We have been recognised by our clients and the industry for our **proven ability to add value, expertise and quality of service**

How can an implementation partner help you add value?

Partnering with an implementation specialist can help your investment team better meet three interlinked priorities



RETURN ENHANCEMENT

Challenge: Strategies are more complex in the pursuit of return

Partnership benefit: Add value by pursuing your preferred strategies and helping you aggregate small gains



COST SAVINGS

Challenge: Greater scrutiny of costs

Partnership benefit: Reduce unnecessary costs, especially hidden ones



RISK CONTROL

Challenge: Stakeholders are more sensitive to unexpected risks

Partnership benefit: Manage unrewarded risks, especially at the total portfolio level

An extra **0.4%** from better implementation provides the same expected return as increasing your equity allocation by **10%**, but with **less volatility***

*Source: Russell Investments, Based on Russell Investments' Capital Market Forecasts as at 31 December 2017, and an equity premium over bonds of 3-4%. For illustrative purposes only.

Our Capital Market assumptions are based on historical data. We use all historical data available, which goes back 15 to 100+ years depending on the asset class. This time range covers a spectrum of market scenarios (in both good and bad markets).

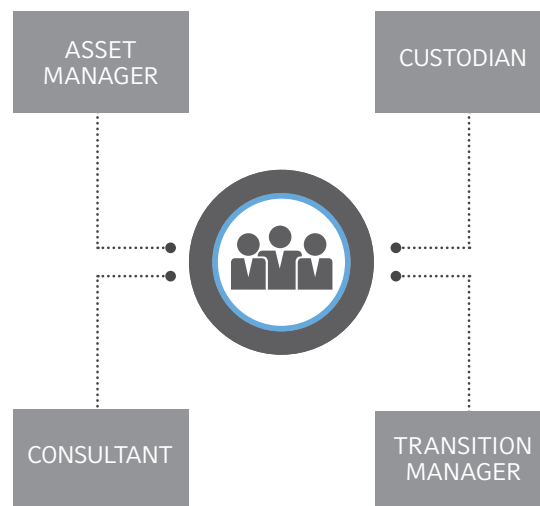
Why consider a single implementation platform?

A single implementation partner can help you overcome the practical challenges of applying a greater focus on implementation

POTENTIAL CHALLENGES

- › Competing high-priority decisions
- › Determining the priority of focus areas
- › Lack of budget to build in-house resource
- › Lack of expertise or advice
- › Deciding on which providers to use

These challenges mean that often investors use different providers – such as custodians, asset managers, transition managers and consultants – and may only meet part of their implementation needs.



BENEFITS OF A SINGLE PLATFORM

An implementation partner with a single, comprehensive platform of implementation services helps you through:

- › One relationship to manage
- › Economies of scale
- › Integrated management across different services
- › More nimble decision making
- › Advice and access to new, often overlooked, services



A good implementation partner should be able to help you add value in **all** areas of implementation **easily** and **effectively**

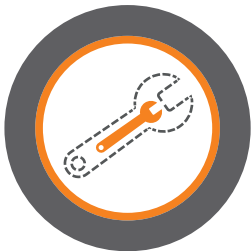
Why partner with Russell Investments?

We can help you extend your investment team by providing access to:



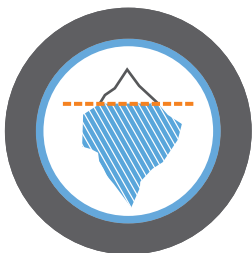
A SINGLE, COMPREHENSIVE PLATFORM

- › One contract and one relationship for all your implementation needs
- › Management at the total portfolio level and integrated across multiple services



SPECIALISM, SCALE AND PROVEN ABILITY

- › Dedicated expertise, scale and proven execution track record across all asset classes
- › Embedded advice, not just implementation resource



AN INDEPENDENT AGENT ALIGNED WITH YOUR INTERESTS

- › Pure Agency model so no hidden fees or undisclosed revenue sources
- › Clear, transparent reporting

A partnership you can trust for **specialist advice** and **implementation capability** via **one comprehensive platform**

For more information: Call Russell Investments on +44 (0)20 7024 6000 or visit russellinvestments.com

FOR PROFESSIONAL CLIENTS ONLY

This material does not constitute an offer or invitation to anyone in any jurisdiction to invest in any Russell Investments product or use any Russell Investments services where such offer or invitation is not lawful, or in which the person making such offer or invitation is not qualified to do so, nor has it been prepared in connection with any such offer or invitation.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested. Any past performance is not necessarily a guide to future performance.

Issued by Russell Investments Implementation Services Limited. Company No. 3049880. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone 020 7024 6000. Authorised and regulated by the Financial Conduct Authority, 25 The North Colonnade, Canary Wharf, London E14 5HS.

© 1995-2018 Russell Investments Group, LLC. All rights reserved.

MCI-01385 M0006

EMEA 1532 Issue: February 2016 Updated: February 2018 Expires: January 2019