

Multi-Style, Multi- Manager Funds plc - Statement of Reportable Income - Tax information for UK investors

Reporting to Shareholders in accordance with the United Kingdom Reporting Fund Regime, Regulation 90 of The Offshore Funds (Tax) Regulations (2009) for the year ended 30 September 2018

The following funds within Multi-Style, Multi- Manager Funds plc have obtained “Reporting Fund” status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 (“the Regulations”) and are required to inform shareholders of the amount of income per share earned by the fund during the most recent annual period (referred to as “reported income”). UK Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, the tables below detail the distributions and reportable income for the period from 01 October 2017 to 30 September 2018. The tables also show the excess of the amount of the reported income per share in the Fund over the amount actually distributed to shareholders for each share class.

Reporting Fund status has been maintained for all of the below funds for the next reporting period. If you have any queries regarding this please contact Russell Investments by e-mail (clientservice@russellinvestments.com).

The Global Real Estate Securities Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B0SY5L92	Class A	USD	M0080-0004	N/A	N/A	12.0268	31/03/2019	Yes	No
IE00B0SY5R54	Class B	USD	M0080-0002	N/A	N/A	33.0733	31/03/2019	Yes	No
IE00B1VJGJ36	Class H	USD	M0080-0006	N/A	N/A	9.8996	31/03/2019	Yes	No
IE00B14X3H91	Class SH-B	GBP	M0080-0008	N/A	N/A	2.8557	31/03/2019	Yes	No
IE00BYXJP841	Class N	EUR	M0080-0009	N/A	N/A	22.7329	31/03/2019	Yes	No
IE00B0SY5V90	Class DH-B Income	USD	M0080-0010	7.312591	15/01/2018	0.0000	31/03/2019	Yes	No
				7.262766	16/04/2018				
				9.63891	13/07/2018				
				8.278167	12/10/2018				
IE00B0SY5Z39	Class I Income	GBP	M0080-0007	0.925709	15/01/2018	0.0000	31/03/2019	Yes	No
				0.898263	16/04/2018				
				1.226941	13/07/2018				
				1.070512	12/10/2018				
IE00B8N2FN67	Class SH-A Accumulation	GBP	M0080-0005	10.186697	15/01/2018	0.0000	31/03/2019	Yes	No
				10.258737	16/04/2018				
				14.154421	13/07/2018				
				11.899688	12/10/2018				

The European Small Cap Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0004308122	Class B	EUR	M0080-0003	N/A	N/A	22.6236	31/03/2019	Yes	No

The Eurozone Equity fund Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B0DD2329	Class B Institutional Euro	EUR	M0080-0011	N/A	N/A	18.8080	31/03/2019	Yes	No

*For UK tax purposes, this amount should be treated as interest income for "bond funds" invested more than 60% in interest-bearing assets.

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