

OpenWorld plc - Statement of Reportable Income - Tax information for UK investors

Reporting to Shareholders in accordance with the United Kingdom Reporting Fund Regime, Regulation 90 of The Offshore Funds (Tax) Regulations (2009) for the year ended 30 June 2018.

The following funds within OpenWorld plc have obtained "Reporting Fund" status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 ("the Regulations") and are required to inform shareholders of the amount of income per share earned by the fund during the most recent annual period (referred to as "reported income"). UK Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, the tables below detail the distributions and reportable income for the period from 1 July 2017 to 30 June 2018. The tables also show the excess of the amount of the reported income per share in the Fund over the amount actually distributed to shareholders for each share class.

If you have any queries regarding this please contact Russell Investments by e-mail (clientservice@russellinvestments.com).

Russell Investments Euro Credit

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B55VQX74	Class P EURO-NV	EUR	O0047-0030	6.5822	13/10/2017	0.0000	N/A	No	Yes*
				6.7771	15/01/2018				
				6.3543	16/04/2018				
				N/A	N/A				
IE00B56SMM83	Class P STGE H	GBP	O0047-0031	6.6652	13/10/2017	0.0000	N/A	No	Yes*
				6.9515	15/01/2018				
				6.4758	16/04/2018				
				N/A	N/A				
IE00B54GB380	Class I EURO	EUR	O0047-0075	6.2652	13/10/2017	0.0000	N/A	No	Yes*
				6.4571	15/01/2018				
				6.9876	16/04/2018				
				N/A	N/A				

Russell Investments Global High Dividend Equity

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B3NKZG80	Class B STGE Income	GBP	O0047-0011	6.9384	13/10/2017	0.0000	N/A	Yes	No
				6.1055	15/01/2018				
				7.9620	16/04/2018				
				14.9317	13/07/2018				
IE00B3YRTR77	Class B EURO Income	EUR	O0047-0072	6.5456	13/10/2017	0.0000	N/A	Yes	No
				5.7089	15/01/2018				
				7.6509	16/04/2018				
				14.2943	13/07/2018				
IE00B94HPW69	Class I STGE Income	GBP	O0047-0073	6.0012	13/10/2017	0.0000	N/A	Yes	No
				5.2917	15/01/2018				
				6.9386	16/04/2018				
				13.0680	13/07/2018				
IE00B649W081	Class I US\$	USD	O0047-0014	8.0315	13/10/2017	0.0000	N/A	Yes	No
				7.1549	15/01/2018				
				9.8522	16/04/2018				
				17.7828	13/07/2018				
IE00BY7YT16	Class I EUR Income	EUR	O0047-0077	5.0657	13/10/2017	0.0000	N/A	Yes	No
				4.3301	15/01/2018				
				5.6742	16/04/2018				
				11.1613	13/07/2018				
IE00B67HZF53	Class I STGE	GBP	O0047-0015	9.2287	13/10/2017	0.0000	N/A	Yes	No
				8.1284	15/01/2018				
				10.1921	16/04/2018				
				20.7415	13/07/2018				
IE00B57DQW00	Class B US\$ Income	USD	O0047-0012	5.2594	13/10/2017	0.0000	N/A	Yes	No
				3.6046	15/01/2018				
				7.8889	16/04/2018				
				12.8041	13/07/2018				
IE00B7YYB142	Class I STGE H	GBP	O0047-0071	0.9576	15/08/2017	0.0000	N/A	Yes	No
				3.8365	14/09/2017				
				2.3864	13/10/2017				
				1.3901	14/11/2017				
				2.8130	14/12/2017				
				2.0615	15/01/2018				
				0.7314	14/02/2018				
				3.0818	14/03/2018				
				4.8890	16/04/2018				
				4.7249	15/05/2018				
				6.2048	15/06/2018				
5.0347	13/07/2018								

Russell Investments Global Listed Infrastructure

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B3FNDN84	Class A US\$	USD	O0047-0034	16.8422	13/10/2017	0.0000	N/A	Yes	No
				13.6156	15/01/2018				
				13.2714	16/04/2018				
				35.3982	13/07/2018				
IE00B3T1L784	Class I STG£	GBP	O0047-0059	14.5403	13/10/2017	0.0000	N/A	Yes	No
				11.6823	15/01/2018				
				11.0050	16/04/2018				
				32.4828	13/07/2018				
IE00B78P9752	Class I STG£ Income	GBP	O0047-0050	11.0643	13/10/2017	0.0000	N/A	Yes	No
				8.8673	15/01/2018				
				8.2917	16/04/2018				
				19.5364	13/07/2018				
IE00B3FNDQ16	Class P US\$	USD	O0047-0070	18.1632	13/10/2017	0.0000	N/A	Yes	No
				14.7191	15/01/2018				
				14.3821	16/04/2018				
				38.4407	13/07/2018				
IE00BFTCNB31	Class I EURO Income	EUR	O0047-0074	9.1493	13/10/2017	0.0000	N/A	Yes	No
				7.2462	15/01/2018				
				6.6745	16/04/2018				
				19.1747	13/07/2018				

Russell Investments US Credit

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B56SQX78	Class P EURO H-NV	EUR	O0047-0046	25.1820	15/01/2018	0.0000	N/A	No	Yes*
				N/A	N/A				
IE00B56SR675	Class P STG£ H-NV	GBP	O0047-0047	25.8866	15/01/2018	0.0000	N/A	No	Yes*
				N/A	N/A				
IE00B4QZTZ43	Class I US\$	USD	O0047-0076	25.2075	15/01/2018	0.0000	N/A	No	Yes*
				N/A	N/A				

Russell Investments Multi-Strategy Alternative UCITS Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per share in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B41RXX11	Class I STG£ H	GBP	O0047-0048	0.0000	N/A	0.0000	N/A	No	No
				0.0000	N/A				

*For UK tax purposes, this amount should be treated as interest income for "bond funds" invested more than 60% in interest-bearing assets.

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