

Russell Investment Company II plc - Statement of Reportable Income - Tax information for UK investors

Reporting to Shareholders in accordance with the United Kingdom Reporting Fund Regime, Regulation 90 of The Offshore Funds (Tax) Regulations (2009) for the year ended 31 March 2019

The following funds within Russell Investment Company II plc have obtained "Reporting Fund" status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 ("the Regulations") and are required to inform shareholders of the amount of income per share earned by the fund during the most recent annual period (referred to as "reported income"). UK Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, the tables below detail the distributions and reportable income for the period from 1st April 2018 to 31st March 2019. The tables also show the excess of the amount of the reported income per share in the Fund over the amount actually distributed to shareholders for each share class.

Reporting Fund status has been maintained for all of the below funds for the next reporting period. If you have any queries regarding this please contact Russell Investments by e-mail (clientservice@russellinvestments.com).

Russell Investments Emerging Market Debt Local Currency Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B8YRX148	Class B Euro	EUR	R0057-0033	7.2501	13/07/2018	0.8174	30/09/2019	Yes	Yes
				8.8781	12/10/2018				
				9.4479	15/01/2019				
				8.8138	12/04/2019				
IE00B83KM958	Class I Sterling	GBP	R0057-0026	10.2347	13/07/2018	0.9190	30/09/2019	Yes	Yes
				12.1180	12/10/2018				
				12.8718	15/01/2019				
				11.7199	12/04/2019				
IE00BVSSCP15	Class I Sterling Income	GBP	R0057-0029	10.1107	13/07/2018	0.9398	30/09/2019	Yes	Yes
				11.9674	12/10/2018				
				12.5853	15/01/2019				
				11.3655	12/04/2019				
IE00B8N1QF24	Class I USD	USD	R0057-0025	8.4067	13/07/2018	0.8012	30/09/2019	Yes	Yes
				9.7890	12/10/2018				
				10.2043	15/01/2019				
				9.5299	12/04/2019				

Russell Investments Euro Fixed Income Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0002414344	Class B	EUR	R0057-0027	3.1009	13/07/2018	0.0000	30/09/2019	Yes	Yes
				4.5893	12/10/2018				
				3.2783	15/01/2019				
				2.5497	12/04/2019				
IE00BDW02C44	Class GBPH I Income	GBP	R0057-0022	0.0233	13/07/2018	0.0000	30/09/2019	Yes	Yes
				0.0321	12/10/2018				
				0.0240	15/01/2019				
				0.0192	12/04/2019				
IE0031182896	Class I	GBP	R0057-0008	0.0586	13/07/2018	0.0000	30/09/2019	Yes	Yes
				0.0801	12/10/2018				
				0.0616	15/01/2019				
				0.0486	12/04/2019				

Russell Investments Global Bond Euro Hedged Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0002414013	Class A	EUR	R0057-0005	5.4580	13/07/2018	2.4242	30/09/2019	Yes	Yes
				4.8343	12/10/2018				
				6.1520	15/01/2019				
				4.5403	12/04/2019				
IE0002414120	Class B	EUR	R0057-0006	8.8562	13/07/2018	2.6782	30/09/2019	Yes	Yes
				9.1401	12/10/2018				
				9.8847	15/01/2019				
				8.0533	12/04/2019				
IE00B030F014	Class DH-B	USD	R0057-0007	0.0751	13/07/2018	0.0309	30/09/2019	Yes	Yes
				0.0796	12/10/2018				
				0.0859	15/01/2019				
				0.0700	12/04/2019				
IE00BDW02B37	Class GBPH I Income	GBP	R0057-0023	0.0511	13/07/2018	0.0130	30/09/2019	Yes	Yes
				0.0521	12/10/2018				
				0.0559	15/01/2019				
				0.0458	12/04/2019				

Russell Investments Global Defensive Equity Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00B8C19N26	Class A	USD	R0057-0018	4.3977	13/07/2018	3.3664	30/09/2019	Yes	No
				2.4557	12/10/2018				
				1.0264	15/01/2019				
				4.1475	12/04/2019				
IE00B95JW532	Class USD-H	USD	R0057-0024	N/A	N/A	0.0000	30/09/2019	No	No

Russell Investments Pan European Equity Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0002393431	Class B	EUR	R0057-0017	16.4940	13/07/2018	2.9600	30/09/2019	Yes	No
				1.5291	12/10/2018				
				0.9241	15/01/2019				
				5.7329	12/04/2019				

Russell Investments US Quant Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0031184504	Class B	USD	R0057-0031	0.0068	13/07/2018	0.0172	30/09/2019	Yes	No
				0.0181	12/10/2018				
				0.0100	15/01/2019				
				0.0278	12/04/2019				
IE0031185683	Class I	GBP	R0057-0013	0.0228	13/07/2018	0.0167	30/09/2019	Yes	No
				0.0352	12/10/2018				
				0.0273	15/01/2019				
				0.0448	12/04/2019				

Russell Investments World Equity Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0034343834	Class B	USD	R0057-0032	0.1360	13/07/2018	0.0178	30/09/2019	Yes	No
				0.0644	12/10/2018				
				0.0328	15/01/2019				
				0.0916	12/04/2019				
IE00B0Z6XF88	Class EH-T	EUR	R0057-0028	0.0752	13/07/2018	0.0091	30/09/2019	Yes	No
				0.0405	12/10/2018				
				0.0186	15/01/2019				
				0.0585	12/04/2019				
IE00B02VJN61	Class I	GBP	R0057-0016	0.1853	13/07/2018	0.0246	30/09/2019	Yes	No
				0.0797	12/10/2018				
				0.0464	15/01/2019				
				0.1254	12/04/2019				
IE00B02WHV39	Class J	USD	R0057-0010	0.0620	13/07/2018	0.0225	30/09/2019	Yes	No
				0.0102	12/10/2018				
				0.0000	15/01/2019				
				0.0247	12/04/2019				
IE00BYXJQK31	Class M	EUR	R0057-0030	5.8778	13/07/2018	0.8201	30/09/2019	Yes	No
				2.7988	12/10/2018				
				1.4499	15/01/2019				
				4.0410	12/04/2019				
IE00B14X3G84	Class SH-B	GBP	R0057-0020	0.9628	13/07/2018	0.1435	30/09/2019	Yes	No
				0.4464	12/10/2018				
				0.2079	15/01/2019				
				0.6068	12/04/2019				

*For UK tax purposes, this amount should be treated as interest income for "bond funds" invested more than 60% in interest-bearing assets.

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