

Russell Investment Company III plc - Statement of Reportable Income - Tax information for UK investors

Reporting to Shareholders in accordance with the United Kingdom Reporting Fund Regime, Regulation 90 of The Offshore Funds (Tax) Regulations (2009) for the year ended 30 June 2021

The following funds within Russell Investment Company III plc have obtained "Reporting Fund" status from HM Revenue & Customs in the United Kingdom under the Offshore Funds (Tax) Regulations 2009 ("the Regulations") and are required to inform shareholders of the amount of income per share earned by the fund during the most recent annual period (referred to as "reported income"). UK Shareholders may need this information when preparing their income tax returns.

In accordance with the Regulations, the tables below detail the distributions and reportable income for the period from 1 July 2020 to 30 June 2021. The tables also show the excess of the amount of the reported income per share in the Fund over the amount actually distributed to shareholders for each share class.

Reporting Fund status has been maintained for all of the below funds for the next reporting period. If you have any queries regarding this please contact Russell Investments by e-mail (clientservice@russellinvestments.com).

Russell Investments Sterling Liquidity Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE0030390128	Class B	GBP	R0036-0001	0.0000	17/08/2020	0.0000	31/12/2021	Yes	Yes
				0.0000	14/09/2020				
				0.0000	14/10/2020				
				0.0000	13/11/2020				
				0.0000	14/12/2020				
				0.0000	15/01/2021				
				0.0000	12/02/2021				
				0.0000	12/03/2021				
				0.0000	16/04/2021				
				0.0000	17/05/2021				
				0.0000	15/06/2021				
				0.0000	14/07/2021				
				IE00BVOLD334	Class R Roll-Up				

Russell Investments U.S. Dollar Cash Fund II

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00BVOLD441	Class R Roll-Up	USD	R0036-0021	N/A	N/A	1.0912	31/12/2021	Yes	Yes

Russell Investments Euro Liquidity Fund

ISIN	Share Class name	CUR	HMRC Reference	Dividend per Share	Payment Date	Amount of reportable income per unit in excess of distributions per share	Fund Distribution Date	Has the Fund remained a reporting fund at the date of this report	Does the Fund invest more than 60% of its assets in interest bearing instruments?
IE00BDONK766	Class R Roll-Up	EUR	R0036-0022	N/A	N/A	0.0000	31/12/2021	Yes	Yes

*For UK tax purposes, this amount should be treated as interest income for "bond funds" invested more than 60% in interest-bearing assets.

*All per unit figures are to 4 decimal places and in share class currency.

This material does not constitute an offer or invitation to anyone in any jurisdiction to invest in any Russell product or use any Russell services where such offer or invitation is not lawful, or in which the person making such offer or invitation is not qualified to do so, nor has it been prepared in connection with any such offer or invitation.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and, unless it relates to a specified investment, does not constitute the regulated activity of "advising on investments" for the purposes of the Financial Services and Markets Act 2000.

The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Any references to tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

Issued by Russell Investments Limited, a company incorporated in England and Wales under registered number 02086230 and with its registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone 020 7024 6000. Authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London E20 1JN.