

Acadian Emerging Markets Equity UCITS



Russell Investment Company PLC

Sustainable Finance Disclosure Regulation Information

Article 8 Financial product promoting environmental and/or social characteristic(s)

This document provides you with the information required under the Sustainable Finance Disclosure Regulation. It is not marketing material. This information is required by law to help you understand the environmental and/or social characteristics this product promotes. You are advised to read it so you can make an informed decision about whether to invest.

Fund Description

The characteristics promoted by the Acadian Emerging Markets Equity UCITS (the "Fund") are as follows:

- (i) socially responsible characteristics in investee companies;
- (ii) reduction in carbon emissions; and
- (iii) environmentally friendly energy production.

Investment strategy

The Fund will invest at least 70% of its assets in a diversified portfolio of equity securities of emerging markets issuers in Asia, Latin America, Africa and Europe.

The money manager of the Fund, Acadian Asset Management LLC ("Acadian"), uses a quantitative analytical model (the "Acadian Model") to identify the portfolio of securities in which the Fund will invest.

The Acadian Model, together with lists/data provided by data providers, is used to:

- (i) Identify companies that exhibit socially responsible characteristics.
- (ii) Ensure that the average carbon emissions of the Fund's holdings remain in line with the Fund's carbon emissions targets.
- (iii) Apply Fund exclusions (as set out in more detail below).

If a security already held is determined to not exhibit socially responsible characteristics or is included on an exclusions list, the security will be sold from the Fund portfolio as soon as possible.

Index

You can find information about the MSCI Emerging Markets Index (GBP) - Net Returns (the "Index") [here](#). The Index is a broad market index which does not focus on the environmental and/or social characteristics.



Implementation and methodologies

Socially Responsible Characteristics

Acadian will exclude from investment the securities of companies that violate the UN Global Compact. These are companies that are considered to not exhibit socially responsible characteristics, such as prudent management behaviour with respect to external transparency, internal controls, and compliance with international norms on environment, human rights, labour rights and corruption.

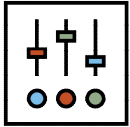
The Fund will not invest in companies that are involved in the manufacture of tobacco products or inhumane weapons which includes cluster munitions, anti-personal landmines, biochemical and nuclear weapon systems.

Fossil Fuels

The Fund will invest in securities which on average will have no more than 90% of level 1 and 2 CO₂ emissions versus the companies contained in the Index.

The money manager will apply a net zero decarbonization glide path to the Fund, aligned to recognized initiatives for net carbon such as the Institutional Investors Group on Climate Change. The carbon glidepath aims to move the portfolio towards net zero carbon emissions by 2050.

The money manager will exclude from investment certain energy companies which it does not consider to be engaged in environmentally friendly energy production, such as: (i) companies in the conventional oil and gas industry that have more than 60% of their fossil fuel reserves in oil; (ii) electricity generating companies that generate more than 30% of their electricity from nuclear sources; and (iii) companies with the worst in class carbon emission scores in the energy sector based on the money manager's rating of each company.



Sustainability indicators

The indicators used are:

- No investment in companies that violate the UN Global Compact.
- No investment in companies involved in the manufacture of tobacco products or inhumane weapons.
- Fund investments on average will have no more than 90% of level 1 and 2 CO2 emissions versus the companies contained in the Index.
- Progress towards net zero carbon emissions target.
- No investment in energy companies that are not engaged in environmentally friendly energy production (as defined by the money manager).



Data

Acadian sources data used in the Fund's investment process – inclusive of ESG-related data – directly from financial statements and from third-party vendors including Sustainalytics, ISS and MSCI.

Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and/or current market conditions and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment/product.

Past performance does not predict future returns.

Potential investors in Emerging Markets should be aware that investment in these markets can involve a higher degree of risk.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future. Decisions to invest should be based on the fund's prospectus, ex-ante costs & charges document and key investor information document (KIID), with consideration to risk warnings. Copies available free of charge from Russell Investments.

This document has been issued by Russell Investments Limited (in conjunction with Carne Global Fund Managers (Ireland) Limited). Company No. 02086230. Registered in England and Wales with registered office at: Rex House, 10 Regent Street, London SW1Y 4PE. Telephone +44 (0)20 7024 6000. Authorised and regulated by the Financial Conduct Authority, 12 Endeavour Square, London, E20 1JN. In the Middle East this document has been issued by Russell Investments Limited a Dubai International Financial Centre company which is regulated by the Dubai Financial Services Authority at: Office 4, Level 1, Gate Village Building 3, DIFC, PO Box 506591, Dubai UAE. Telephone +971 4 578 7097. This material should only be provided to Professional Clients as defined by the DFSA. This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This document is accurate as at 3 May 2022.

Acadian will use and assess level 1 and 2 CO2 data received from independent data vendors and if data is unavailable, the CO2 emissions will be calculated using a proprietary imputation carbon approach.

Where information is missing, it is estimated and imputed by Acadian. For further information please refer to www.acadian-asset.com.



Achievement of environmental and/or social characteristic(s)

The information will be provided in accordance with the timelines required by the Sustainable Finance Disclosure Regulation.

Additional information

Acadian's Responsible Investing policy can be found on our website: <https://www.acadian-asset.com/investment-strategies/responsible-investing>.