

Acadian Sustainable Emerging Markets Equity Ex-Fossil Fuel UCITS



Russell Investment Company plc

Sustainable Finance Disclosure Regulation Information

Article 8 Financial product promoting environmental and/or social characteristic(s)

This document provides you with the information required under the Sustainable Finance Disclosure Regulation. It is not marketing material. This information is required by law to help you understand the environmental and/or social characteristics this Fund promotes. You are advised to read it so you can make an informed decision about whether to invest.

Fund description

The characteristic promoted by the Acadian Sustainable Emerging Markets Equity Ex-Fossil Fuel UCITS (the "Fund") is that it seeks to help investor aspirations to position for a managed transition to a low carbon economy by not investing in companies that own fossil fuel reserves. The Fund on average will have at least 25% less carbon emissions exposure than the MSCI Emerging Markets Index (the "Index").

Investment strategy

The Fund will invest 70% of its assets in equities of emerging market companies, or companies that carry out a majority of their business in emerging markets (developing countries). The money manager of the Fund, Acadian Asset Management LLC ("Acadian"), uses a quantitative analytical model (the "Acadian Model") which applies an objective selection process in order to identify and exploit perceived mis-pricings of equities as determined by a quantitative analytical model. The equity securities will be selected from a proprietary database covering over 40,000 securities globally. A quantitative analysis will be undertaken on the securities to forecast the expected returns of the securities whilst reducing portfolio risk.

The Acadian Model, together with lists/data provided by data providers as set out below are used to:

1. Identify companies that own fossil fuel reserves.
2. Identify CO2 emissions of companies.
3. Exclude companies in The Carbon Underground 200.

Index

You can find more information about the Index [here](#). The Index is a broad market index which does not focus on the environmental and/or social characteristics promoted by the Fund.

Data

Acadian sources data used in the Fund's investment process – inclusive of ESG-related data - directly from financial statements and from third-party vendors including MSCI ESG CarbonMetrics data feed and The Carbon Underground 200 administered by Fossil Free Indexes.

You can find information about MSCI ESG CarbonMetrics data feed [here](#) and The Carbon Underground 200 [here](#).

Where information is missing, it is estimated and imputed by Acadian. For further information please refer to www.acadian-asset.com



Implementation and methodologies

Fossil Fuels

The Fund will screen out companies flagged as having evidence of owning fossil fuel reserves in the MSCI ESG CarbonMetrics data feed as well as through its own research on companies that are not covered by MSCI. MSCI ESG CarbonMetrics provides carbon emissions and carbon intensity data.

Carbon emissions will be analysed and the largest carbon emitting companies will not be invested in. The Fund will do this by excluding companies in The Carbon Underground 200, an index which identifies the top 100 coal and the top 100 oil and gas publicly-traded reserve holders globally, ranked by the potential carbon emissions content of their reported reserves.

By applying these processes, the Fund will consist of companies which in aggregate produce carbon emissions which are at least 25% lower than the average carbon emissions of the Index.

ESG integration

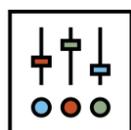
Acadian wholly incorporates ESG investing throughout the investment process utilised for the Fund. ESG

considerations are integrated through factors in our bottom-up and top-down forecasting frameworks. Acadian integrates ESG factors into the Fund's investment process along each dimension:

Environmental: Acadian account for environmental considerations in a variety of ways; examples include our carbon tax on high emitting companies and further investment options for risk controls.

Social: Acadian monitors political profiles to impact country exposures in developing markets. Acadian also finds that labour practices in commodity sectors are a relevant consideration in assessing corporate asset quality.

Governance: Acadian believes that investing in companies with strong governance profiles has the potential to enhance returns. Acadian utilises a related factor in its bottom-up framework that includes considerations of board independence, litigation and fraud potential.



Sustainability indicators

The indicators used are:

- No companies that own fossil fuel reserves.

Important Information

This material does not constitute an offer or invitation to anyone in any jurisdiction in which such distribution is not authorised.

Unless otherwise specified, Russell Investments is the source of all data. All information contained in this material is current at the time of issue and, to the best of our knowledge, accurate. Any opinion expressed is that of Russell Investments, is not a statement of fact, is subject to change and does not constitute investment advice.

The value of investments and the income from them can fall as well as rise and is not guaranteed. You may not get back the amount originally invested.

Any past performance is not necessarily a guide to future performance.

Potential investors in Emerging Markets should be aware that investment in these markets can involve a higher degree of risk.

Any reference to returns linked to currencies may increase or decrease as a result of currency fluctuations. Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.

Decisions to invest should be based on the fund's prospectus, ex-ante costs & charges document and key investor information document (KIID), with consideration to risk warnings. Copies available free of charge from Russell Investments.

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This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This document is accurate as at 10 March 2021.

- No companies in The Carbon Underground 200.
- Fund investments on average will have 25% less carbon emissions than the Index.



Achievement of environmental and/or social characteristic(s)

This information will be provided in accordance with the timelines required by the Sustainable Finance Disclosure Regulation.



Additional information

Acadian's Responsible Investing policy can be found on its [website](#).