

OpenWorld p.l.c.
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Date: 18 November 2021

OpenWorld p.l.c. an umbrella investment company with variable capital and segregated liability between sub-funds established under the laws of Ireland (the "Company")

Dear Shareholder

Purpose

We are writing to inform you that the directors of the Company (the "**Directors**") have resolved to convene the annual general meeting of the Company ("**AGM**") to be held at 32 Molesworth Street, Dublin 2 on 10 December 2021 at 2.00pm (Irish time).

Shareholder Approval

Ordinary resolutions cannot be passed unless they receive the support of at least 50% of the total number of votes cast for and against each of them. If the resolutions set out in Appendix 1 (the "**Notice**") are passed by the requisite majority, they will be binding on all Shareholders irrespective of how (or whether) they voted.

The quorum for the AGM is two Shareholders present (in person or by proxy) entitled to vote. If such a quorum is not present within half an hour from the time appointed for the AGM, or during an AGM, the AGM shall stand adjourned to the same day in the next week at the same time and place, or to such other time and place as the Directors may determine.

A proxy form to enable you to vote at the AGM is attached to this circular in Appendix 2. Please read the notes printed on the form, which will assist you in completing and returning the form.

The updated Prospectus and Key Investor Information Documents of the Company will be available free of charge at the Company's registered office at 78 Sir John Rogerson's Quay, Dublin 2 and/or from each of the local representatives in the countries where the Company is registered, including Switzerland at Carnegie Fund Services S.A., 11, rue du Général-Dufour, 1204 Geneva, Switzerland which acts as Swiss Representative (the Swiss paying agent is Banque Cantonale de Genève, 17, Quai de l'Île, 1204 Geneva, Switzerland), as well as from the German Information Agent, Russell Investments Limited Zweigniederlassung Frankfurt, Operturm, Bockenheimer Landstraße 2-4, 60306 Frankfurt am Main, Germany.

We thank you for your continuing support of the Company.

Registered in Ireland as an umbrella fund with segregated liability between sub-funds.
Company Registration No: 458665. Registered Office as above.
Directors: J. Firn (U.S. and U.K.); P Gonella (U.K.); N. Jenkins (U.K.); J. McMurray (U.S.); T. Murray;
D. Shubotham; W. Roberts (U.K.); J. Linhares (U.S.)

OpenWorld p.l.c.
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Yours faithfully

A handwritten signature in black ink, appearing to read 'W. Roberts', is positioned below the 'Yours faithfully' text.

Director
for and on behalf of

OpenWorld p.l.c.

Appendix 1: Notice of the AGM of the Company
Appendix 2: Form of proxy for the AGM of the Company

OPENWORLD PUBLIC LIMITED COMPANY
an umbrella company with segregated liability between sub-funds
(the “Company”)

Incorporated in Ireland with Registered No: 458665

Registered Office
78 Sir John Rogerson’s Quay
Dublin 2
Ireland

NOTICE IS HEREBY GIVEN that an annual general meeting (“**AGM**”) of the Company will be held at 32 Molesworth Street, Dublin 2 on 10 December 2021 at 2pm (Irish time) for the purposes of transacting the following business of the Company:-

1. To receive and adopt the Reports of the Directors and Auditors and Financial Statements for the year ended 30 June 2021, and to review the affairs of the Company;
2. To re-appoint PricewaterhouseCoopers as the Auditors;
3. To authorise the Directors to fix the remuneration of the Auditors;
4. Any other business.

Dated this 18th day of November 2021

By order of the Board

MFD Secretaries Limited

Company Secretary

Note: A shareholder entitled to attend, speak and vote at the AGM is entitled to appoint a proxy to attend, speak and vote on their behalf. A body corporate may appoint an authorised representative to attend, speak and vote on its behalf. A proxy or an authorised representative need not be a member of the Company.

To be valid, a completed form of proxy and any power of attorney under which it is signed must be received via e-mail to russellproxies@maples.com by no later than 2pm (Irish time) on 8 December 2021 i.e. two full business days before the time of the meeting). If the AGM is adjourned, the proxy must be received not less than two full business days before the time appointed for the holding of the adjourned meeting. Returning the completed form of proxy will not preclude a shareholder from attending the AGM by telephone and voting if they so wish. Should a shareholder wish to attend the AGM via telephone, **rather than appoint a proxy**, please confirm this intention by email to russellproxies@maples.com no later than two full business days in advance of the AGM. Dial-in details will be provided by way of return email one business day in advance of the AGM

Openworld Public Limited Company (the "Company")

ANNUAL GENERAL MEETING FORM OF PROXY

Name of Registered Shareholder 1 _____
Registered Address Line 1 _____
Registered Address Line 2 _____
Registered Address Line 3 _____
Registered Address Line 4 _____
Account Number _____

I/We, _____ being a shareholder of the above named Company, hereby appoint the Chairperson of the Company or failing him/her, _____ or failing him/her _____ or failing him/her, Ms Gemma Bannon, c/o 32 Molesworth Street, Dublin 2, or failing her, Ms Dominique Reville, c/o 32 Molesworth Street, Dublin 2, or failing her, Mr Jonathan Stevenson, c/o 32 Molesworth Street, Dublin 2, or failing him, any other representative of MFD Secretaries Limited or any of the Directors of the Company as my/our proxy and to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at 32 Molesworth Street, Dublin 2 on 10 December 2021 via teleconference at 2.00pm (Irish time) and at any adjournment thereof.

Please indicate with an "X" in the box below how you wish the proxy to vote. If you wish this form to be used in favour of the resolution, please mark "X" in the appropriate box below under the heading "For". If you wish this form to be used against the resolution, please mark "X" in the appropriate box below under the heading "Against". If you wish for this form to be used to abstain from voting for or against the resolution, please mark "X" in the appropriate box under the heading "Abstain". Otherwise, the proxy will vote as he or she thinks fit.

RESOLUTIONS				
Ordinary Business		FOR	AGAINST	ABSTAIN
1.	To receive and adopt the Reports of the Directors and Auditors and Financial Statements for the year ended 30 June 2021, and to review the affairs of the Company;			
2.	To re-appoint PricewaterhouseCoopers as the Auditors;			
3.	To authorise the Directors to fix the remuneration of the Auditors.			

Signature 1

Dated

(Print Name) _____

Signature 2
(If required)

Dated

(Print Name) _____

NOTES ON COMPLETING THE FORM OF PROXY:

- (a) *Unless and otherwise instructed the proxy will vote as he/she thinks fit.*
- (b) *Where the shareholder is an individual, this proxy may be executed by an attorney of such shareholder duly authorised in writing to do so.*
- (c) *In the case of joint holders, the signature of any one holder will be sufficient, but the names of all joint holders should be stated.*
- (d) *Where this form of proxy is executed by a corporation, it must be either under its seal or under the hand of an officer or attorney duly authorised.*
- (e) *To be valid, a completed form of proxy and any power of attorney under which it is signed must be received via e-mail to russellproxies@maples.com by no later than 2.00pm (Irish time) on 8 December 2021 (i.e. two full business days before the time of the meeting). If the AGM is adjourned, the proxy must be received not less than two full business days before the time appointed for the holding of the adjourned meeting.*
- (f) *Returning the completed form of proxy will not preclude you from attending at the AGM by telephone and voting in person if you so wish. Should a shareholder wish to attend the AGM via telephone, **rather than appoint a proxy**, please confirm this intention by email to russellproxies@maples.com no later than two full business days in advance of the AGM. Dial-in details will be provided by way of return email one business day in advance of the AGM.*